



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE & BSE/2019/3886

Date: 20.07.2019

1. The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051
2. The Corporate Relation Department,
The Stock Exchange, Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001

Dear Sir,

Sub : Revision in Rating

Ref : Equity - NSE: GPIL BSE: 532734

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, please note that the Company's credit ratings has been revised by the CARE Ratings Limited (Formerly known as Credit Analysis & Research Limited) on Bank Loan Facilities on the basis of recent development including Operational and financial performance of the Company for FY19(Audited). The ratings assigned for credit facilities are as under:-

Facilities/Instruments	Amount (Rs. Cr.)	Ratings	Remarks
Long Term Bank Facility	1327.44	CARE BBB+ (Triple B Plus Outlook:Stable)	Revised from BBB; Stable (Triple B Outlook: Stable)
Short Term Bank Facility	89.34	CARE A3+ (A Three Plus)	Reaffirmed
Total Facilities	1416.78		

This is for your kind information and record please.

Thanking you,

Yours faithfully,

For GODAWARI POWER AND ISPAT LIMITED

COMPANY SECRETARY



Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & OHSAS 18001:2007 certified company

CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase I, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, **F:** +91 771 4082234

Corporate Address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

P: +91 771 4082000, **F:** +91 771 4057601

www.godawaripowerispat.com, www.hiragroup.com