



# ASHIANA ISPAT LIMITED

CIN : L27107RJ1992PLC006611

[www.ashianaispat.in](http://www.ashianaispat.in)

Corporate Office :  
908-910, Pearl Best Height-II  
Netaji Subhash Place  
Pitampura, New Delhi-110034  
Ph. : 011-49032928, 49032938  
Email : [ail@ashianaispat.in](mailto:ail@ashianaispat.in)  
[ashianagroup@yahoo.co.in](mailto:ashianagroup@yahoo.co.in)

Date: 08.02.2023

To

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400 023

Scrip Code: 513401

Dear Sir/Madam,

**Sub: Cessation of Mr. Naresh Chand as Chairperson of the Board**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Mr. Naresh Chand has been resigned as Chairperson from the Board of the Company w.e.f 07<sup>th</sup> February, 2023.

However, Mr. Naresh Chand will continue as Executive Director of the Company.

Further, the Board decided to appoint Ms. Ashita Jain (Non-Executive Director) as Chairperson of the Board of Directors w.e.f 07.02.2023 and shall remain as Chairman unless otherwise decided by the Board.

With the above changes, the composition of the Board of Directors of the Company will be accordance with the Regulation 17(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with 1/3<sup>rd</sup> of the Board comprising of Independent Directors, which constitute proper Board structure.

This is for your information and record.

Thanking You.

Yours faithfully,

For Ashiana Ispat Limited

(Harun Rashid Ansari)

(Company Secretary)

Regd. Office & Works :  
A-1116, RIICO Industrial Area, Phase-III  
Bhiwadi-301019, Distt. Alwar (Rajasthan)  
Phone : 01493-520100, Fax : 01493-520126