

## **JBM Auto Limited**

Plot No. 133, Sector 24,  
Faridabad - 121 005 (Haryana)  
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**JBMA/SEC/2022-23/ 30**  
**31<sup>st</sup> August, 2022**

### **Listing Department**

#### **BSE Limited**

Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400001  
**Script Code: 532605**

#### **National Stock Exchange of India Ltd.**

Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051  
**Symbol: JBMA**

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

In continuation of our letter dated 22<sup>nd</sup> April, 2022, this is to inform that we have acquired 30,15,343 Equity Shares (20.10%) held by Solaris Bus & Coach SP. Z O.O (“Solaris”) in the Joint Venture Company i.e. JBM Solaris Electric Vehicles Private Limited (“JBMS”) formed between the Company and Solaris.

Consequent to the Acquisition of entire Solaris’s Stake in the Joint Venture Company, shareholding of your company increased from 79.90 % to 100 % and JBMS has become the wholly owned subsidiary of the Company.

This acquisition of shares has been done as your Company has consolidated its position as an end to end e-mobility solution provider with indigenously developed vehicle technology, battery technology and charging solutions. Your company is well poised to serve the emerging market requirements in the e-mobility domain which will also provide us access to new customers specifically outside India, thereby, gaining new market access and increasing our market share.

This is for information of the Exchanges and members, kindly take the above information on record.

Thanking you,

Yours faithfully,

For **JBM Auto Limited**

**Vivek Gupta**  
**Chief Financial Officer**  
**& Company Secretary**

Place: Gurugram