



December 28, 2023

To
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager,
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Pursuant to Regulation 30(6) read with Schedule III of the SEBI Listing Regulations and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that Satin Creditcare Network Limited (“**the Company**”) has today i.e. December 28, 2023 has entered into “**Master Agreement for co-lending of loans to Micro-Finance Borrowers by way of Co-Lending Module in tranches with Karnataka Bank Limited**” (“**the Bank**”) in accordance with the Guidelines issued by the Reserve Bank of India in this regard.

The details as required under Regulation 30(6) read with Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A**.

The Company has received duly executed copy of the Co-Lending Agreement today i.e. December 28, 2023 at 06:03 p.m. IST.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Satin Creditcare Network Limited

Vikas Gupta
Company Secretary & Chief Compliance Officer

Encl.: a/a

Annexure A

Details as required under Regulation 30(6) read with Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details of events												
1)	Name of the entity(ies) with whom agreement/JV is signed	Karnataka Bank Limited (“the Bank”)												
2)	Area of agreement/JV	Co-Lending Agreement for providing loans to Micro-Finance borrowers within the limits set under RBI Guidelines for lending to priority sector.												
3)	Domestic/international	Domestic												
4)	Share exchange ratio / JV ratio	Ratio of 80:20 will be funded by the Bank and the Company respectively												
5)	Scope of business operation of agreement /JV	Co-lending of loans to Micro-Finance borrowers by way of Co-Lending Module method in tranches with the Bank in accordance with Guidelines issued by the Reserve Bank of India in this regard.												
6)	Details of consideration paid / received in agreement /JV	As per Agreement.												
7)	Significant terms and conditions of agreement /JV in brief	The risk sharing ratio of the loan shall be as per the Master Agreement. The Company shall also act as the Service Provider and the collections/monitoring will be managed by the Company.												
8)	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm’s length	Not Applicable, since Karnataka Bank Limited is not a related party of the Company.												
9)	Size of the entity(ies);	As per the Audited Standalone Financial Statements, for the year ended March 31, 2023, the details of the Company and Karnataka Bank Limited are as follows: (Rs. in Crores) <table border="1" data-bbox="701 1528 1513 1738"> <thead> <tr> <th>Particulars</th> <th>Satin Creditcare Network Limited</th> <th>Karnataka Bank Limited*</th> </tr> </thead> <tbody> <tr> <td>Total Income</td> <td>1,761.54</td> <td>8,212.81</td> </tr> <tr> <td>Profit After Tax</td> <td>264.33</td> <td>1,180.24</td> </tr> <tr> <td>Net Worth</td> <td>1,913.72</td> <td>7,702.92</td> </tr> </tbody> </table>	Particulars	Satin Creditcare Network Limited	Karnataka Bank Limited*	Total Income	1,761.54	8,212.81	Profit After Tax	264.33	1,180.24	Net Worth	1,913.72	7,702.92
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Net Worth	1,913.72	7,702.92												
		<i>*(Basis publicly available information)</i>												

10)	Rationale and benefit expected	In line with the guidelines on Co-Lending by Banks and NBFCs to Priority Sector, to leverage the competitive advantage of banks and NBFCs in a collaborative effort to provide affordable credit to a large number of existing and new customers of the Company.
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