

OBL: CS: 2020: 85

Dated: 15th September, 2020

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai - 400 001 ... Security Code: 507690

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company
held on 15th September, 2020

Pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), We enclosed herewith please find Statements of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2020 along with Limited Review Reports on the same by the Statutory Auditors of the Company.

The said results have been duly considered and taken on record by the Board of Directors at their meeting held on 15th September, 2020. Further, the said results have been duly certified by the Chief Executive Officer and Chief Financial Officer of the Company pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended).

This is for your kind information and records.

Thanking you,
Yours faithfully,
For **Orient Beverages Ltd.**


Jiyut Prasad
Company Secretary

Encl: As above.

CC to:
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001 ... Security Code: 025050



ORIENT BEVERAGES LIMITED

CIN: L15520WB1960PLC024710

Regd. Office : "Aelpe Court", 3rd Floor,

225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001

Website: www.obl.org.in, Email: cs@obl.org.in

Statement of Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2020

(₹ in Lakhs)

SI No	Particulars	Standalone			Consolidated			
		Quarter ended 30.06.2020 (Unaudited)	Quarter ended 31.03.2020 (Audited)	Quarter ended 30.06.2019 (Unaudited)	Year ended 31.03.2020 (Audited)	Quarter ended 30.06.2020 (Unaudited)	Quarter ended 30.06.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
I	Income							
	(a) Revenue from Operations	642	1682	2059	7,798	699	2,279	8,423
	(b) Other Income	89	115	91	391	88	88	382
	Total Income	731	1,797	2,150	8,189	787	2,367	8,805
II	Expenses							
	a) Cost of Materials Consumed	103	427	574	1972	176	698	2436
	b) Purchase of Stock-in-Trade	110	231	253	1,003	36	205	726
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1	(17)	15	(2)	(4)	15	(13)
	d) Employee Benefits Expense	302	395	410	1,681	318	424	1752
	e) Finance Costs	83	100	89	356	91	94	384
	f) Depreciation and Amortisation Expense	36	47	32	144	39	37	156
	g) Project Expenses	-	-	-	-	5	82	313
	h) Other Expenses	310	645	678	2,814	343	706	2956
	Total Expenses	945	1,828	2,051	7,968	1,004	2,261	8,710
III	Profit before exceptional items and tax (I - II)	(214)	(31)	99	221	(217)	106	95
IV	Exceptional items	-	-	-	-	-	-	-
V	Profit before Tax (III - IV)	(214)	(31)	99	221	(217)	106	95
VI	Tax Expenses:							
	a) Current Tax	-	(13)	30	66	-	32	71
	b) Deferred Tax Expenses (Reversal)	1	6	(1)	2	1	(1)	(31)
	c) Tax for Earlier Year	-	12	-	12	-	14	14
		1	5	29	80	1	31	54
VII	Profit (Loss) for the period (V - VI)	(215)	(36)	70	141	(218)	75	41



For ORIENT BEVERAGES LTD

Chairman

SI No	Particulars	Standalone				Consolidated			
		Quarter ended 30.06.2020 (Unaudited)	Quarter ended 31.03.2020 (Audited)	Quarter ended 30.06.2019 (Unaudited)	Year ended 31.03.2020 (Audited)	Quarter ended 30.06.2020 (Unaudited)	Quarter ended 31.03.2020 (Audited)	Quarter ended 30.06.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
VIII	Other Comprehensive Income								
	(A) (i) Items that will not be reclassified to the Statement of Profit and Loss	(6)	(15)	(3)	(25)	(6)	(15)	(3)	(25)
	(ii) Income Tax relating to Items that will not be reclassified to the Statement of Profit and Loss	2	3	1	6	2	3	1	6
	(B) (i) Items that will be reclassified to the Statement of Profit and Loss								
	(ii) Income Tax relating to Items that will be reclassified to the Statement of Profit and Loss								
	Total Other Comprehensive Income	(4)	(12)	(2)	(19)	(4)	(12)	(2)	(19)
IX	Total Comprehensive Income for the period (VII + VIII)	(219)	(48)	68	122	(222)	(131)	73	22
X	Paid-up Equity Share Capital (Face value of ₹10/- per share)	216.15	216.15	216.15	216.15	216.15	216.15	216.15	216.15
XI	Earning Per Share (₹10/-) (not annualised for the quarter)								
	- Basic (₹)	-9.95	-1.67	3.23	6.54	-10.09	-5.51	3.48	1.91
	- Diluted (₹)	-9.95	-1.67	3.23	6.54	-10.09	-5.51	3.48	1.91

Notes:

1 Based on the management approach as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, Orient Beverages Ltd. (the 'Holding Company') has identified "Beverage" and "Real Estate" for its own working and "Beverage and Construction" for one of its subsidiaries namely "Sharad Quench Pvt. Ltd." and "Beverage" for its other subsidiary namely "Satyanarayan Rice Mill Pvt. Ltd." as reportable segments.

Segment wise Reporting for the Quarter ended 30th June, 2020

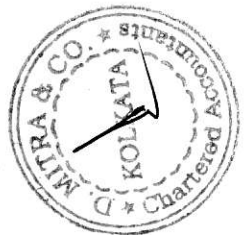
SI No	Particulars	Standalone				Consolidated			
		Quarter ended 30.06.2020 (Unaudited)	Quarter ended 31.03.2020 (Audited)	Quarter ended 30.06.2019 (Unaudited)	Year ended 31.03.2020 (Audited)	Quarter ended 30.06.2020 (Unaudited)	Quarter ended 31.03.2020 (Audited)	Quarter ended 30.06.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
1	Segment Revenue :								
	a) Beverage	612	1,653	1,997	7,629	643	1,701	2,118	7,972
	b) Real Estate	30	29	62	169	30	29	62	169
	c) Construction	-	-	-	-	26	-	99	282
	d) Unallocated	-	-	-	-	-	-	-	-
	Total Segment Revenue	642	1,682	2,059	7,798	699	1,730	2,279	8,423
	Less : Inter Segment Revenue	-	-	-	-	-	-	-	-
	Net Sales/ Income from Operations	642	1,682	2,059	7,798	699	1,730	2,279	8,423



FOR ORIENT BEVERAGES LTD

Chairman

SI No	Particulars	Standalone				Consolidated			
		Quarter ended 30.06.2020 (Unaudited)	Quarter ended 31.03.2020 (Audited)	Quarter ended 30.06.2019 (Unaudited)	Year ended 31.03.2020 (Audited)	Quarter ended 30.06.2020 (Unaudited)	Quarter ended 31.03.2020 (Audited)	Quarter ended 30.06.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
2	Segment Results: Profit/ (Loss) from ordinary activities before Finance costs and exceptional item Unit:								
	a) Beverage	(146)	101	223	741	(162)	113	231	766
	b) Real Estate	15	(32)	(35)	(164)	15	(32)	(35)	(164)
	c) Construction	-	-	-	-	21	(111)	4	(123)
	d) Unallocated	-	-	-	-	-	-	-	-
	Total	(131)	69	188	577	(126)	(30)	200	479
	Less: i) Finance Cost	83	100	89	356	91	114	94	384
	ii) Other un-allocable Expenditure net off	-	-	-	-	-	-	-	-
	iii) Un - allocable income	-	-	-	-	-	-	-	-
	Total Profit before Tax	(214)	(31)	99	221	(217)	(144)	106	95
3	Segment Assets :								
	a) Beverage	2211	2072	1903	2072	2420	2315	2024	2315
	b) Real Estate	6058	6143	5953	6143	6058	6143	5953	6143
	c) Construction	-	-	-	-	140	80	187	80
	d) Unallocated	57	56	54	56	92	91	56	91
	Total Segment Assets	8326	8271	7910	8271	8710	8629	8220	8629
4	Segment Liabilities :								
	a) Beverage	2211	2072	1903	2072	2386	2282	1997	2282
	b) Real Estate	4064	3929	3771	3929	4064	3929	3771	3929
	c) Construction	-	-	-	-	288	224	187	224
	d) Unallocated	-	-	-	-	-	-	-	-
	Total Segment Liabilities	6275	6001	5674	6001	6738	6435	5955	6435
2	The standalone unaudited financial results of M/s Orient Beverages Ltd. (the 'Holding Company') for the Quarter ended 30th June, 2020 and consolidated unaudited financial results of the Holding Company and its subsidiaries (M/s Sharad Quench Pvt. Ltd. and M/s Satyanarayan Rice Mill Pvt. Ltd.) for the quarter ended 30th June, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15th September, 2020.								



For ORIENT BEVERAGES LTD

Chaitanya

3 Due to nationwide lockdown from 25th March, 2020 to 31st May, 2020 and further continuing partial lock down in the State of West Bengal, the Holding Company 's as well as Group's Sales, Profitability and over all performance has been affected very badly. The Holding Company/ Group has assessed its assets and liabilities as on the date of meeting and has concluded that no material adjustments are required in the financial statements. The Holding Company/ Group continues to closely monitor the rapidly changing situation. The impact of COVID-19 on the Group's financial results may differ from that estimated as at the date of approval of these financial results.

4 The Figures for the quarter ended 31st March, 2020 are the balancing figures between audited figures in respect of full financial year and year to date figures up to the third quarter of financial year.

5 Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

Place : Kolkata
Dated : 15th September, 2020



For Orient Beverages Limited

N. K. Poddar
Chairman

D. MITRA & COMPANY

CHARTERED ACCOUNTANTS

107 /1, PARK STREET, KOLKATA – 700016

Phone No. : 2226 9275 / 2226 9217

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Orient Beverages Limited,

We have reviewed the accompanying statement of unaudited standalone financial results of **Orient Beverages Limited** (the 'Company') for the quarter ended 30 June 2020 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to note no.3 of the Financial Results in respect of the management's evaluation of COVID-19 impact on the performance of the Company.

Our opinion is not modified in respect of this matter.

For **D. Mitra & Co.**
Chartered Accountants
Firm's Regn. No. 328904E



D. K. Mitra
Proprietor
Membership No.017334
UDIN: 20017334AAAADQ3786

Place: Kolkata
Date: September 15, 2020



D. MITRA & COMPANY

CHARTERED ACCOUNTANTS

107/1, PARK STREET, KOLKATA – 700016

Phone No. : 2226 9275 / 2226 9217

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Orient Beverages Limited,

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Orient Beverages Limited** (the "Holding Company") and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2020 (the 'Statement') being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Orient Beverages Ltd., Holding Company
 - b) Sharad Quench Pvt. Ltd., Subsidiary and
 - c) Satyanarayan Rice Mill Pvt. Ltd., Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of two subsidiaries, whose unaudited interim financial results include total revenues of Rs.139 Lakh, total net profit/ (Loss) after tax of Rs. (4 Lakh) and total comprehensive income of Rs. Nil for the quarter ended June 30, 2020, as considered in the Statement which have been reviewed by independent auditors. The independent auditors' report on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the report of the other auditors.

7. **Emphasis of Matter:**

We draw attention to note no.3 of the Financial Results in respect of the management's evaluation of COVID-19 impact on the performance of the Group.

Our opinion is not modified in respect of this matter.

For **D. Mitra & Co.**
Chartered Accountants
Firm's Regn. No. 328904E



D. K. Mitra
Proprietor
Membership No.017334
UDIN: 20017334AAAADR7196



Place: Kolkata
Date: September 15, 2020