



LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office : Trade World, 'C' Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013.
Tel: 91-22-6291 8111 Fax 91-22-6291 8260 email : infoengg@lloyds.in, website: www.lloydsengg.in CIN : L28900MH1994PLC081235

PRRG/LSIL/ BSEL/2019/022

29.01.2019

The Deputy General Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
27th Floor, P.J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Standalone Financial Result for 3rd Quarter Ended 31st December, 2018 under Regulation 33(3) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 alongwith Limited Review Report.

Ref: Scrip Code - 539992

With reference to the above subject and pursuant to the provision of Regulations 33(3)(a) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone Financial Result for the 3rd quarter ended 31st December, 2018 alongwith Limited Review Report signed by Statutory Auditor of the Company.

We request you to kindly take a note of the same in your records.

Thanking You,

Yours faithfully,
For Lloyds Steels Industries Limited

P.R. Ravi Ganesan
CFO & Company Secretary



Encl: A/a.



LLOYDS STEELS INDUSTRIES LIMITED

Regd Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.

Phone no : +91-2524 222271/72 Fax : +91-2524 222273 E-mail : infoengg@lloyds.in

CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

(Rupees in lakhs except Share Data)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2018

Sr. No	Particulars	For the Quarter Ended			For the Nine Months Ended		Year Ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	3,581.35	1,916.95	3,748.22	7,088.74	5,913.60	12,250.25
II	Other Income	312.84	232.86	24.52	768.75	109.76	3,428.35
III	Total Revenue (I+II)	3,894.19	2,149.81	3,772.74	7,857.49	6,023.36	15,678.60
IV	Expenses						
	a) Cost of Materials Consumed	1,484.50	1,675.31	3,129.87	3,321.77	4,270.11	6,065.10
	b) Purchase of Traded Goods	-	-	1,701.91	-	1,701.91	2,896.51
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	151.84	(1,059.10)	(1,927.51)	(673.66)	(3,113.97)	2029.78
	d) Excise Duty on Sales	-	-	-	-	52.13	52.13
	e) Employee Benefits Expense	363.16	338.57	303.17	991.16	889.65	1,236.21
	f) Manufacturing and Other Expenses	1,794.22	1,087.80	530.09	3,806.46	2,020.46	2,971.19
	g) Finance Cost	9.81	8.24	8.03	25.84	19.78	28.57
	h) Depreciation & Amortisation Expense	26.12	26.62	25.26	78.81	75.78	101.00
	Total Expenses (a to h)	3,829.65	2,077.44	3,770.82	7,550.38	5,915.85	15,380.49
V	Profit / (Loss) before Exceptional Items and Tax (III-IV)	64.54	72.37	1.92	307.11	107.51	298.11
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	64.54	72.37	1.92	307.11	107.51	298.11
VIII	Tax Expense - Current Tax	-	-	-	-	-	54.82
	- Deferred Tax Expenses / (Income)	-	-	-	-	-	(57.52)
	- Deferred Tax Reversals	-	-	-	-	-	93.46
IX	Profit / (Loss) for the period (IX-VII)	64.54	72.37	1.92	307.11	107.51	207.35
X	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to Profit & Loss	(2.63)	(2.63)	-	(7.89)	-	(10.52)
	b) Income Tax relating to (a) above	0.74	0.78	-	2.20	-	3.25
	loss	-	-	-	-	-	0.00
	d) Income Tax relating to (c) above	-	-	-	-	-	0.00
	Total Other Comprehensive Income	(1.89)	(1.85)	0.00	(5.69)	-	(7.27)
XI	Total Comprehensive Income/(loss) for the period (IX+X)	62.65	70.52	1.92	301.42	107.51	200.08
	Paid up Equity Share Capital (of Re 1/- each)	898698382	898698382	898698382	898698382	898698382	898698382
	EPS - Basic & Diluted (in Rs) (not annualised)	0.01	0.01	0.00	0.03	0.01	0.02



Notes :

1	The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on January 29, 2019.
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	Effective 1 April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparative figures have not been retrospectively adjusted. Further, in the assessment of the management, there is no material impact on the revenue recognised during the period.
4	The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter and nine months ended December 31, 2018.
5	The Government of India has implemented Goods and Service Tax ('GST') from July 1, 2017 by replacing/subsuming Excise duty, Value Added Tax, Service Tax and various other indirect taxes under GST. As per Ind AS 115, the revenue for the quarter ended December 31, 2018, comparative revenue for quarter ended December 31, 2017 and nine months ended December 31, 2018 are reported net of GST. The revenue for the corresponding previous nine months ended December 31, 2017 has been reported inclusive of Excise Duty as per the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6	The Company has single business segment namely Engineering Products and Services.
7	Earning Per Share are not annualised except for the year ended March 31, 2018.
8	Figures have been regrouped or rearranged, wherever necessary.
9	The results for the Quarter and Nine Months ended December 31, 2018 are available on the website of BSE at www.bseindia.com , NSE at www.connect2nse.com and on company's website at www.lloydsengg.in .

PLACE : Mumbai
DATE : 29.01.2019




Ashok Tandon
Managing Director
DIN 00028301

TODARWAL & TODARWAL LLP
CHARTERED ACCOUNTANTS

Phone : 22068264 / 22083115 / 66332607
Fax : 91-22-22069345
E-Mail : todarwal@todarwal.com
URL : www.todarwal.com
12, Maker Bhavan No. 3., 1st Floor,
21 New Marine Lines,
Mumbai - 400 020. India

The Board of Directors
Lloyds Steels Industries Limited
Plot No. A – 5/5, MIDC Industrial Area,
Murbad, Dist. Thane: 421401

Dear Sir,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 31st December, 2018

We have reviewed the accompanying Statement of Unaudited Financial Results of **Lloyds Steels Industries Limited ("the Company")** for the quarter ended **31st December, 2018 ("the Statement")** being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular NO.CIR/CFD/FAC/62/2016 dated 5th July 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO.CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TODARWAL & TODARWAL LLP**
Chartered Accountants
Reg. No. 111009W / W100231



Kunal Todarwal
Partner
Membership No. 137804

Place: Mumbai
Date: 29th January, 2019.