

madhusudan securities ltd.

Regd. Office: 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016. Tel No. 9867658845, Email id: msslsecurities@yahoo.com, CIN: L18109MH1983PLC029929

13th February, 2025

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 511000

Sub.: Integrated Filing (Financial) for the Quarter ended on 31st December, 2024

Dear Sir / Ma'am,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02, both dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the Quarter ended 31st December, 2024.

The above documents are also available on the Company's website <https://msslsecurities.com/>

Kindly take the above on your records.

Thanking you.

Yours Faithfully,

For **Madhusudan Securities Limited,**

Salim
Pyarali
Govani

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Salim Pyarali
Govani
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Salim Pyarali Govani

Managing Director

DIN: 00364026



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of MADHUSUDAN SECURITIES LIMITED, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
MADHUSUDAN SECURITIES LIMITED.

We have reviewed the accompanying statement of unaudited standalone financial results of **MADHUSUDAN SECURITIES LIMITED** ('the Company') for the quarter ended on 31st December, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34) prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2016 (hereinafter referred to as the 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. V. BHAT & CO.
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 101298W)

SWATI

SADANAND BHAT

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SWATI SADANAND BHAT

PARTNER

(Membership No.: 152110)

UDIN: 25152110BMUKPT4820

PLACE: Mumbai

DATED: 13th February, 2025

MADHUSUDAN SECURITIES LIMITED

CIN: L18109MH1983PLC029929

REGD. Office : 37 National Storage Building, Plot No. 424-B, Nr Johnson & Johnson Building, S.B. Road, Mahim(w), Mumbai 400 016.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2024

(Rs. in lakhs)

PART I

Sr NO.	PARTICULARS	Quarter Ended			Nine month ended		Year Ended
		Dec 31,2024	Sept 30,2024	Dec 31, 2023	Dec 31,2024	Dec 31,2023	March 31,2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	AUDITED
1.	Income						
	(a) Net Sales/Income from operations	-	-	-	-	-	-
	(b) Other Income	0.01	0.09	3.96	0.10	4.01	44.81
	(c) Interest Income	1.51	1.10	-	2.62	-	-
	Total Income	1.52	1.19	3.96	2.72	4.01	44.81
2	Expenditure						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchases	-	-	-	-	-	-
	(c) Change in Inventories	-	-	-	-	-	-
	(d) Employee Benefit Expenses	1.66	1.06	0.96	3.78	2.16	3.32
	(e) Depreciation and Amortisation Expense	-	-	-	-	-	-
	(f) Other expenses	3.23	4.62	1.69	44.52	11.85	26.91
	Total Expenditure	4.89	5.68	2.65	48.30	14.01	30.23
		-3.36	-4.49	1.31	-45.58	-10.00	14.58
3	Profit / (loss) before exceptional items and tax (1-2)						
4	Exceptional items	-	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	-3.36	-4.49	1.31	-45.58	-10.00	14.58
6	Income tax Expense						
	Current tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
7	Net Profit / (Loss) for the Period (5-6)	-3.36	-4.49	1.31	-45.58	-10.00	14.58
8	Other Comprehensive income (after tax)						
	Items to be reclassified to Profit & Loss	-	-	-	-	-	-
	Items not to be reclassified to Profit & Loss	-1,100.14	-3,379.95	12,416.01	-7,529.94	12,449.14	10,268.12
	Income tax relating to items not to be reclassified to Profit & Loss	-	-	-	-	-	-
9	Total Comprehensive income for the period (7+8)	-1,103.50	-3,384.44	12,417.32	-7,575.52	12,439.14	10,282.69
10	Paid-up equity share capital (Face Value of Rs. 10 each)	1,109.55	1,059.55	869.55	1,109.55	869.55	869.55
11	Reserves excluding revaluation reserves						0.05
12	Earning per Share (not annualised)						
	(i) Basic	(0.03)	(0.04)	0.02	(0.41)	(0.12)	0.17
	(ii) Diluted	(0.03)	(0.04)	0.02	(0.41)	(0.12)	0.17

Notes:

- The above unaudited financial Results for the quarter ended 31st December, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 13th February, 2025
- The income of Company comprises of trading in securities and accordingly there are no reportable segments.
- Income Tax provision, if any, shall be made at the year end.
- The Standalone financial results are rounded to the nearest lakhs, Except when otherwise indicated
- Figures of the previous year / periods have been re-arranged / regrouped, whenever considered necessary.

For and on behalf of the Board

Chairman/Director

Place: Mumbai

Date: 13TH February 2025



MADHUSUDAN SECURITIES LIMITED

CIN: L18109MH1903PLC029929

REGD. Office : 37 National Storage Building, Plot No. 424-B, Nr Johnson & Johnson Building, S.B. Road, Mahim (w), Mumbai 400 016.

EXTRACT OF THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2024

Sr No	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income From Operations (Net)	1.52	1.19	3.96	2.72	4.01	44.81
2	Net Profit / (Loss) For the period before tax	(3.36)	(4.49)	1.31	(45.58)	(10.00)	14.58
3	Net Profit / (Loss) For the period after tax	(3.36)	(4.49)	1.31	(45.58)	(10.00)	14.58
4	Total Comprehensive Income for the period	(1,103.50)	(3,384.44)	12,417.32	(7,575.52)	12,439.14	10,282.69
5	Equity Share Capital	1,109.55	1,059.55	869.55	1,109.55	869.55	869.55
6	Reserves (Excluding Revaluation Reserve As Shown In The Balance Sheet Of Previous Year)	-	-	-	-	-	0.05
7	Earnings Per Share for continuing and discontinued operations (Face Value of Rs. 10/- Each)						
	Basic:	(0.0)	(0.0)	0.0	(0.4)	(0.1)	0.2
	Dilted:	(0.0)	(0.0)	0.0	(0.4)	(0.1)	0.2

Notes :

- 1 The above unaudited financial Results for the quarter ended 31st December, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 13th February 2025
- 2 The income of Company comprises of trading in securities and accordingly there are no reportable segments.
- 3 Income Tax provision, if any, shall be made at the year end.
- 4 The standalone financial results are rounded to the nearest Lakhs, except when otherwise indicated.
- 5 Figures of the previous year / periods have been re-arranged / regrouped, whenever considered necessary.

For and on behalf of the Board

Chairman/Director

Mumbai.

Date: 13TH February 2025





S. V. BHAT & CO.

CHARTERED ACCOUNTANTS

www.svbhatandco.in

201, Bhagtani Enclave, Near Anandraj Ind. Estate, VIP Factory Road From Sonapur Bus Stop, Off. L.B.S. Marg, Bhandup (West), Mumbai - 400 078.
Email : svbhatandco@gmail.com svbhatandco@yahoo.in Ph : (022) 67105872 / 25665872

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of MADHUSUDAN SECURITIES LIMITED, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
MADHUSUDAN SECURITIES LIMITED.

We have reviewed the accompanying statement of unaudited Consolidated financial results of **MADHUSUDAN SECURITIES LIMITED** (hereinafter referred to as "the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2024 ("the Statement") attached herewith, being submitted by the parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34) prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2016 (hereinafter referred to as the 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have also performed the procedures in accordance with circular no. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entity:

Sr. No.	Name of the Entity	Relationship
1.	Compliance Kart Private Limited	Associate Company

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. V. BHAT & CO.
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 101298W)

SWATI

SADANAND BHAT

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SWATI SADANAND BHAT

PARTNER

(Membership No.: 152110)

UDIN: **25152110BMUKPU7661**

PLACE: Mumbai

DATED: 13th February, 2025

MADHUSUDAN SECURITIES LIMITED

CIN: L18109MH1983PLC029529

REGD. Office : 37 National Storage Building, Plot No. 424-B, Nr Johnson & Johnson Building, S.B. Road, Mahim(w), Mumbai 400 016.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2024

(Rs. in Lakhs)

PART I

Sr NO.	PARTICULARS	Quarter Ended			Nine month ended		Year Ended
		Dec 31,2024	Sept 30,2024	Dec 31, 2023	Dec 31,2024	Dec 31,2023	March 31,2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	AUDITED
1.	Income						
	(a) Net Sales/Income from operations	-	-	-	-	-	-
	(b) Other Income	0.01	0.09	3.96	0.10	4.01	44.81
	(c) Interest Income	1.51	1.10	-	2.62	-	-
	Total Income	1.52	1.19	3.96	2.72	4.01	44.81
2	Expenditure						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchases	-	-	-	-	-	-
	(c) Change in Inventories	-	-	-	-	-	-
	(d) Employee Benefit Expenses	1.66	1.06	0.96	3.78	2.16	3.32
	(e) Depreciation and Amortisation Expense	-	-	-	-	-	-
	(f) Other expenses	3.23	4.62	1.69	44.52	11.85	26.91
	Total Expenditure	4.89	5.68	2.65	48.30	14.01	30.23
3	Profit / (loss) before exceptional items and	-3.36	-4.49	1.31	-45.58	-10.00	14.58
4	Share of profit/(loss) from equity accounted investee	-14.55	-9.29	-	-23.84	-	-
5	Profit / (loss) before exceptional items and tax (3-4)	-17.91	-13.78	1.31	-69.42	-10.00	14.58
6	Exceptional items	-	-	-	-	-	-
7	Profit / (loss) before tax (3-4)	-17.91	-13.78	1.31	-69.42	-10.00	14.58
8	Income tax Expense						
	Current tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
9	Net Profit / (Loss) for the Period (5-6)	-17.91	-13.78	1.31	-69.42	-10.00	14.58
10	Other Comprehensive income (after tax)						
	Items to be reclassified to Profit & Loss	-	-	-	-	-	-
	Items not to be reclassified to Profit & Loss	-1,100.14	-3,379.95	12,416.01	-7,529.94	12,449.14	10,268.12
	Income tax relating to items not to be reclassified to Profit & Loss	-	-	-	-	-	-
11	Total Comprehensive income for the period (7+8)	-1,118.05	-3,393.73	12,417.32	-7,599.36	12,439.14	10,282.69
12	Paid-up equity share capital (Face Value of Rs.10 each)	1,109.55	1,059.55	869.55	1,109.55	869.55	869.55
13	Reserves excluding revaluation reserves						4,506.17
14	Earning per Share (not annualised)						
	(i) Basic	(0.02)	(0.13)	0.02	(0.63)	(0.12)	0.17
	(ii) Diluted	(0.02)	(0.13)	0.02	(0.63)	(0.12)	0.17

Notes :

- The above unaudited financial Results for the quarter ended 31st December 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting on 13th February 2025.
- List of entities included in unaudited consolidated financial results:

Name of Component	Relationship
COMPLIANCE KART PRIVATE LIMITED	Associate
- The share of profit/(loss) from equity accounted investee for the quarter and period ended December 31, 2024 is considered on the basis of unaudited financial information of the respective Associates/Joint Ventures for the period ended December 31, 2024
- The income of Company comprises of trading in securities and accordingly there are no reportable segments.
- Income Tax provision, if any, shall be made at the year end.
- The consolidated financial results are rounded to the nearest Lakhs, except when otherwise indicated.
- Figures of the previous year / periods have been re-arranged / regrouped, wherever considered necessary.

For and on behalf of the Board

Chairman/Director

Mumbai

Date: 13-02-2025



MADHUSUDAN SECURITIES LIMITED

CIN: L18109MH1983PLC029929

REGD. Office : 37 National Storage Building, Plot No. 424-B, Nr Johnson & Johnson Building, S.B. Road, Mahim (w), Mumbai 400 016.

EXTRACT OF THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2024

Sr No	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income From Operations (Net)	2	1	4	3	4	45
2	Net Profit / (Loss) For the period before tax	(18)	(14)	1	(69)	(10)	15
3	Net Profit / (Loss) For the period after tax	(18)	(14)	1	(69)	(10)	15
4	Total Comprehensive Income for the period	(1,118)	(3,394)	12,417	(7,599)	12,439	10,283
5	Equity Share Capital	1,110	1,060	870	1,110	870	870
6	Reserves (Excluding Revaluation Reserve As Shown In The Balance Sheet Of Previous Year)	-	-	-	-	-	4,506
7	Earnings Per Share for continuing and discontinued operations (Face Value of Rs.10/-)						
	Basic:	(0.02)	(0.13)	0.02	(0.63)	(0.12)	0.17
	Diluted:	(0.02)	(0.13)	0.02	(0.63)	(0.12)	0.17

Notes :

- The above unaudited financial Results for the quarter ended 31st December 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting on 13th Feb, 2025.
- List of entities included in unaudited consolidated financial results:

Name of Component	Relationship
COMPLIANCE KART PRIVATE LIMITED	Associate
- The share of profit/(loss) from equity accounted investee for the quarter and period ended December 31, 2024, is considered based on unaudited financial information of the respective Associates/Joint Ventures for the period ended December 31, 2024
- The income of Company comprises of trading in securities and accordingly there are no reportable segments.
- Income Tax provision, if any, shall be made at the year end.
- The consolidated financial results are rounded to the nearest Lakhs, except when otherwise indicated.
- Figures of the previous year / periods have been re-arranged / regrouped, wherever considered necessary.

For and on behalf of the Board

(Signature)
Chairman/Director

Mumbai.

Date: 13th February 2025



madhusudan securities ltd.

Regd. Office: 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016. Tel No. 9867658845, Email id: mslsecurities@yahoo.com , CIN: L18109MH1983PLC029929

A. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. – **Not Applicable**

B. Format for disclosing Outstanding Default on Loans and Debt Securities –

Sr. No.	Particulars	In INR Crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
2.	Unlisted debt securities i.e. NCDs and NCRPS	-
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	-

C. Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**

D. Statement on Impact of Audit Qualifications (for Audit Report with modified opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **Not Applicable**