

Ref: NBCC/BS/2020-21

June 13, 2020

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1,G Block Bandra –Kurla Complex Bandra (E),Mumbai-400051 NSE Symbol: NBCC/EQ	BSE Limited, Floor 25, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: 534309
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Sub: Disclosure of material impact of CoVID-19 pandemic on NBCC under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/Madam,

This is in reference to SEBI's advisory on disclosure of material impact of CoVID-19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'/ 'LODR') vide circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, and pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosures and submission of the Company in relation to the impact of the COVID-19 pandemic on the Company is enclosed at **Annexure-I**, please.

The aforesaid information is also available on the website of the company at <https://www.nbccindia.com/webEnglish/announcementNotices>.

This is for your information and record. Kindly acknowledge receipt.

Thanking You

Yours Faithfully,
For NBCC (India) Limited



Deepti Gambhir
Company Secretary
F-4984

ANNEXURE-I

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Disclosure relating to impact of CoVID-19 pandemic on the Company

S. No.	Particulars	Submissions
1	Impact of the CoVID-19 pandemic on the business	<p>There has been disruption in the progress of works at all ongoing sites subsequent to national lockdown from 23.03.2020. However, subsequent to partial easing of restrictions from 20.04.2020, as per MHA order dated 15.04.2020, works have been resumed in sites with available labour at site except in those state where restrictions continued due to increase in Covid-19 cases so also in containment zones.</p> <p>The matter is very volatile and the State Govt directions are being followed by NBCC for the various projects (under each state) on day-to-day basis and accordingly work is being progressed.</p>
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down	<p>Works have resumed in 65% of the total ongoing sites and all offices of NBCC are fully functional on easing of movement of staff. The migrant labour in sites are all going back to their home states after Govt allowed special trains to transport them back to their villages. This issue is to be addressed. Resumption of work at construction sites currently falling in containment zones of each state will be based on State Govt. permission for the same.</p> <p>The various operations of tendering of new projects etc are going on smoothly through e-procurement portal.</p>
3	Schedule, if any, for restarting the operations	<p>The contractor liabilities are being cleared timely and all pending issues are being sorted out to speed up the progress of works. The project reviews are being conducted through VC by senior officers/ Directors/ CMD on periodic basis. The expenditure on overheads other than staff salary is being curtailed to the extent possible to improve liquidity.</p>
4	Steps taken to ensure smooth functioning of operations	<p>The contractor liabilities are being cleared timely and all pending issues are being sorted out to speed up the progress of works. The project reviews are being conducted through VC by senior officers/ Directors/ CMD on periodic basis. The expenditure on overheads other than staff salary is being curtailed to the extent possible to improve liquidity.</p>

5	<p>Estimation of the future impact of CoVID-19 on its operations</p>	<p>The First Half of 2020-21 will get affected due to non availability of labour but it is difficult to assess the impact of COVID-19 on the operations of the company with reasonable certainty. The company is able to secure new orders and also carrying out construction activities in majority of the project sites wherever permissible.</p>
6	<p>Details of impact of CoVID-19 on listed entity's:-</p> <ul style="list-style-type: none"> • Capital and financial resources • Profitability • Liquidity position • Ability to service debt and other financing arrangements • Assets • Internal financial reporting and control • Supply chain • demand for its products/services 	<p>The outbreak of COVID-19 has impacted the business & execution of the Company in short-term as almost negligible turnover is booked during the lockdown period.</p> <p>It is difficult at this stage to assess the impact of Covid 19 on the revenue and profitability for the whole of FY 2020-21. However, enough caution is applied toward Costs especially Fixed cost so as to bring in Cost Discipline.</p> <p>Further, NBCC is Zero Debt Company and only Non Fund Based facilities are availed.</p> <p>The impact of Covid-19 on NBCC's Services is Temporary due to Lock down restrictions, however the demand for the services rendered by NBCC will continue in view of Government's infrastructure developments.</p>
7	<p>Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;</p>	<p>The Company does not foresee any significant impact in respect of its existing contracts and agreements as major contracts and agreements are executed with Government and its bodies.</p>