

Date: May 21, 2019

To,

The Manager,

Department of Corporate Services (DCS-Listing)

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai- 400001 Scrip Code: 531717 The Manager,

Listing Compliance

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Symbol: VIDHIING

Dear Sir,

Ref.: Company Code: BSE - 531717, NSE Symbol: VIDHIING

Sub: Submission of Audited Financial Results along with the Audit Report for the quarter and financial year ended 31.03.2019 under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby enclose the following:

- 1. Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2019 along with the Auditor's Report; and
- 2. Audited Statement of Assets and Liabilities for the period ended March 31, 2019.

Kindly take the same on your record and display on your website.

Yours Sincerely,

For Vidhi Specialty Food Ingredients Limited,

Sherry Jain Company Secretary

Place: Mumbai

Encl: As above



VIDHI SPECIALTY FOOD INGREDIENTS LIMITED

59/B & 68, M.I.D.C. Dhatav, Roha

Fax: +91 22 2352 1980, E-mail: vdml@vsnl.com, Web.: www.vidhifoodcolour.com

Boman House, Office No. 4, 1st Floor, 2nd Homji Street, P. M. Road, Fort, Mumbai - 400 001
Tel: 91 22 66102224 / 25 / 26 • Fax: 91 22 66102226 • Email: info@jmrassociates.com • Website: www.jmrassociates.com

Independent Auditor's Report on IND AS Financial Results of Vidhi Specialty Food Ingredients Ltd. (Formely known as Vidhi Dyestuffs Manufacturing Limited), pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors

Vidhi Specialty Food Ingredients Ltd

- 1. We have audited the accompanying statements of financial results of Vidhi Specialty Food Ingredients Ltd (the "Company") for the quarter and year ended 31 March, 2019 together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05 July 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related Ind AS financial statements which are in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
- 2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
- 3. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Mikesh Jain M. No. 114003

- 4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - b) Gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended 31 March 2019.
- 5. In the Statement, the figures for the quarter ended 31st March 2019 and 31st March 2018 as reported in these financial results are the balancing figures between figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year.

For JMR & Associates LLP

Chartered Accountants

Firm Reg. No.: 106912W/W100300

Nikesh Jain

Partner

Membership No.: 114003

Place: Mumbai,

Date: 21st May, 2019

VIDHI SPECIALTY FOOD INGREDIENTS LIMITED

Audited Statement of Financial Results for the Quarter & Year ended March 31, 2019

(₹ In Lakhs)

C-	Particulars	Quarter Ended			Year Ended	
Sr. No.		31-Mar-19 31-Dec-18 31-Mar-18		31-Mar-19 31-Mar-18		
140.	• • • • • • • • • • • • • • • • • • • •	Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	6.191.77	5,622,14	5,705.70	22.835.35	21,700.24
П	Other Income	15.96	26.11	7.79	58.80	40.75
Ш	Total Revenue (I+II)	6,207.73	5,648.25	5,713.49	22,894.15	21,740.99
				,		
IV	Expenses					
	a) Cost of materials consumed	2,944.00	2,923.53	2,100.89	11,066.28	7,148.47
	b) Purchases of Stock-In-Trade	235.46	1,206.82	1,384.97	3,359.26	6,430.82
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	753.52	(420.01)	469.09	109.06	915.26
	d) Excise Duty on sales	-	-	-	-	445.22
	e) Employee benefits expenses	179.29	167.36	123.06	671.86	544.79
	f) Finance costs	70.84	93.97	107.97	343.54	494.07
	g) Depreciation and amortisation expense	60.09	58.53	61.74	238.34	249.50
	h) Other expenses	839.63	696.30	778.59	3,021.05	3,077.66
	Total Expenses	5,082.83	4,726.50	5,026.31	18,809.39	19,305.79
V	Profit/(loss) before Exceptional and Extraordinary Items and Tax (III-IV)	1,124.90	921.75	687.18	4,084.76	2,435.20
VI	Exceptional Items	1,124.50	321.73	007.10	4,004.70	2,435.20
VII	Profit before Extraordinary items and Tax (V - VI)	1.124.90	921.75	687.18	4.084.76	2,435.20
	Extraordinary Items	1,124.50	921.73	007.10	4,004.70	2,435.20
IX	Profit/(loss) before Tax (VII - VIII)	1,124.90	921.75	687.18	4,084.76	2,435.20
X	Tax expense:	1,124.50	321.73	007.10	4,004.76	2,435.20
,,	a) Current tax					
	Current Tax	335.00	272.00	256.92	1,197.00	851.68
	Earlier Tax	333.00	272.00	230.92	1,197.00	12.52
	b) Deferred tax	12.04	8.19	6.42	(17.76)	7.79
	7,000,000	12.04	0.13	0.42	(17.70)	1.13
X!	Net Profit/(loss) for the period (IX - X)	777.86	641.56	423.84	2,905.52	1,563.21
XII	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	9.35	0.44	0.45	8.80	1.89
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.11)		-	(0.23)	-
	B. (i) Items that will be reclassified to profit or loss		-	_	()	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-		_
	Total other Comprehensive Income	7.24	0.44	0.45	8.57	1.89
	Total Comprehensive Income for the period (XI+XII) Comprising Profit (Loss)	785.10	642.00	424.20	2 044 00	4 505 40
	and Other.comprehensive income for the period)	765.10	642.00	424.29	2,914.09	1,565.10
XIII	Paid-up Equity Share Capital (Face Value of Equity Share Rs. 1/- Per Share)	499.45	499.45	499.45	499.45	499.45
XIV	Earning Per Share (EPS):	1				
	a) Basic and diluted EPS before Extraordinary items (not annualised)	1.57	1.28	0.85	5.82	3.13
		MI-II	-			
	b) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	1.57	1.28	0.85	5.82	3.13

Vidhi Specialty Food Ingredients Limited.

Office: E/27/28/29,Commerce Centre,78,Tardeo Road, Mumbai – 400034, India Tel: + 91 22 6140 6666 Fax: + 91 22 2352 1980

Factory: 59/B & 68, M.I.D.C. Dhatav, Roha Dist: Raigad, Maharashtra - 402116, India E-mail: vdml@vsnl.com

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Dist: Raigad, Maharashtra - 402116, India

E-mail: vdml@vsnl.com

Web: www.vidhifoodcolour.com

Notes CIN: L24110MH1994PLC076156 The results for the quarter ended 31 March 2019 were reviewed by the Audit Committee and approved by the Board of Directors in it's meeting held on 21 May 2019. The Statutory

- Auditors of the Company has carried out a Limited Review of the aforesaid results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 2
- and other recognised accounting practices and policies to the extent applicable. The Company operates in single business segment namely manufacturing and trading of food colors and chemicals. Hence, no separate disclosure as per "Ind AS-108" is required for
- The figures for the quarter ended 31 March 2019 are the balancing figures between the unaudited figures in respect of the nine month ended and published year to date figures upto 31 March 2019
- The Board of Directors at its meeting held on Tuesday, 21 May 2019 has declared Dividend of Rs. 0.20/- per equity share of Re.1/- each fully paid up, (i.e. 20%), for the Financial Year 2018-19 aggregating to Rs. 99.89 Lakhs.
- As per requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 and Indian Accounting Standards ('Ind AS'), revenue for the corresponding preceding previous year ended 31 March, 2018 are grossed up for central excise duty. With introduction of Goods and Services Tax ("GST") with effect from 1st July 2017 central excise duty ceased to exist from that date. As mandated by Ind AS 18 on Revenue and Schedule III of Companies Act 2013, GST is not a part of revenue and hence Year ended 31 March 2019 are

		Year ended			
Particulars	Quarter Ended 31st March, 2019	Quarter Ended 31st December, 2018	Quarter Ended ended 31st March, 2018	Year ended 31st March, 2019	Year ended 31st March, 2018
Revenue from operations	6,191.77	5,622.14	5,705.70	22,835.35	21,700.24
Excise duty included above	-	¥.,	-	-	445.22
Revenue from operations excluding excise duty	6,191.77	5,622.14	5,705.70	22,835.35	21,255.02

Restatement:

the Operating segment.

The corresponding previous quarter and previous year ended figures are restated for making / recognising provision for gratuity based on actuarial valuation report for the year ended March 2018. As per Ind AS 8 on 'Accounting policies, changes in accounting estimates and errors', the provision for defined benefit obligation (Provision for Gratuity) is now recognised retrospectively. The retrospective effects of restatement of financial statements for the corresponding previous quarter ended and year ended March 2018 are as follow -

	Quarter Ended	Year ended
Particulars	Quarter Ended ended 31st March, 2018	Year ended 31st March, 2018
Other Comprehensive Income for the period	425.84	1,571.31
Impact of gain/loss on defined benefits	(2.82)	(11.28)
Deferred Tax Asset / (Liability)	0.82	3.29
Other Comprehensive Income		ATTEMPT OF
Item that will not be reclassified to Profit or Loss		
Impact of gain/loss on defined benefits		
obligation	0.63	2.52
Deferred Tax Asset / (Liability)	(0.18)	(0.73)
Total Other Comprehensive Income for the period	424.29	1,565.10
period	424.29	1,505.10
Restatement effect on Statement of Equity		
Net Impact of re-measurement of Post employment		
	(2.19)	(8.77)
Income tax relating to these items	0.64	2.55

not comparable. To faciliate comparison the following additional information is being provided:-

- Ind AS 115 'Revenue from Contracts with Customers', mandatory from reporting periods beginning on or after 1 April 2018, replaces existing revenue recognition benefit obligation under the modified retrospective approach, there were no significant adjustment required to the retained earnings as at 1 April 2018. The adoption of the standard did not have any impact on
- The Company has completed the acquisition of Arjun Food Colorants Manufacturing Private Limited as on April 22, 2019. In view of it, Arjun Food Colorants Manufacturing Private Limited has now become the Wholly Owned Subisidiary of Vidhi Specialty Food Ingredients Limited.

Previous period's figures have been regrouped / reclassified, wherever necessary to make them comparable with the current year.

Date: 21st May, 2019 Place: Mumbai

COLOURS You Can Trust For Your Food

Bipin M Manek DIN: 00416441 hairman & Managing Director Mumba

or Vidhi Specialty



Food Ingredients Limited

Vidhi Specialty Food Ingredients Limited.

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> E-mail: vdml@vsnl.com Web: www.vidhifoodcolour.com

CIN: L24110MH1994PLCO76156

Vidhi Specialty Food Ingredients Limited

Audited Statement of Assets & Liabilities

Particulars	31-Mar-19	(₹ In Lakhs 31-Mar-18
I ASSETS	Ul-Wai-19	31-Mai-19
1. Non-current assets		
a) Property, Plant and Equipment	3,086.39	2,927.40
b) Capital work-in-progress	0,000.00	2,027.40
c) Investment Property		
d) Goodwill		
e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	1.58	(0.00
(ii) Trade receivables		
(iii) Loans		
(i) Deferred tax assets (net)	-	
(j) Other non-current assets	22.67	28.37
Total Non Current Assets	3,110.65	2,955.77
2. Current assets		
a) Inventories	3,528.07	3,458.86
b) Financial Assets		
(i) Investments		
(ii) Trade receivables	6,189.93	5,907.24
(iii) Cash and cash equivalents	1,811.26	770.84
(iv) Bank balances other than(iii) above	38.79	45.57
(v) Loans	31.65	26.94
(vi) Others (to be specified)	101.78	114.54
c) Current Tax Assets (Net)	-	
(d) Other cufrent assets	2,138.40	2,243.63
Total Current Assets	13,839.87	12,567.62
Total Assets	16,950.52	15,523.39
a) Equity Share capital b) Other Equity	500.20 9,599.80	500.20 7,168.88
Total Equity	10,100.00	7,669.08
LIABILITIES	10,100,00	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
2 Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	276.01	432.75
ii) Trade payables	270.01	452.75
ii) Trade payables (A) total outstanding dues of micro enterprises and	270.01	452.75
(A) total outstanding dues of micro enterprises and	270.01	432.73
	270.01	402.70
(A) total outstanding dues of micro enterprises and small enterprises; and	270.01	432.73
(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than	270.01	432.73
(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. iii) Other financial liabilities	33.86	
(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. iii) Other financial liabilities b) Provisions		31.93
(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. iii) Other financial liabilities b) Provisions c) Deferred tax liabilities (Net)	33.86	
(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. iii) Other financial liabilities b) Provisions c) Deferred tax liabilities (Net) d) Other non-current liabilities	33.86 255.71	31.93 282.27
(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. iii) Other financial liabilities b) Provisions c) Deferred tax liabilities (Net) d) Other non-current liabilities Total Non Current Liabilities	33.86	31.93 282.27
(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. iii) Other financial liabilities b) Provisions c) Deferred tax liabilities (Net) d) Other non-current liabilities Total Non Current Liabilities 3 Current liabilities	33.86 255.71	31.93 282.27
(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. iii) Other financial liabilities b) Provisions c) Deferred tax liabilities (Net) d) Other non-current liabilities Total Non Current Liabilities 3 Current liabilities	33.86 255.71 - 565.58	31.93 282.27 - 746.95
(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. iii) Other financial liabilities b) Provisions c) Deferred tax liabilities (Net) d) Other non-current liabilities Total Non Current Liabilities 3 Current liabilities a) Financial Liabilities i) Borrowings	33.86 255.71	31.93 282.27 - - 746.95
(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. iii) Other financial liabilities b) Provisions c) Deferred tax liabilities (Net) d) Other non-current liabilities Total Non Current Liabilities a) Financial Liabilities a) Financial Liabilities i) Borrowings ii) Trade payables	33.86 255.71 - 565.58 3,940.46	31.93 282.27 - - 746.95
(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. iii) Other financial liabilities b) Provisions c) Deferred tax liabilities (Net) d) Other non-current liabilities Total Non Current Liabilities 3 Current liabilities a) Financial Liabilities i) Borrowings ii) Trade payables (A) total outstanding dues of micro enterprises and	33.86 255.71 - 565.58	31.93 282.27 - - 746.95
(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. iii) Other financial liabilities b) Provisions c) Deferred tax liabilities (Net) d) Other non-current liabilities Total Non Current Liabilities 3 Current liabilities a) Financial Liabilities i) Borrowings ii) Trade payables (A) total outstanding dues of micro enterprises and small enterprises; and	33.86 255.71 - 565.58 3,940.46 - 68.02	31.93 282.27 746.95 3,778.81
(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. iii) Other financial liabilities b) Provisions c) Deferred tax liabilities (Net) d) Other non-current liabilities Total Non Current Liabilities 3 Current liabilities a) Financial Liabilities i) Borrowings ii) Trade payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than	33.86 255.71 - 565.58 3,940.46	31.93 282.27 746.95 3,778.81
(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. iii) Other financial liabilities b) Provisions c) Deferred tax liabilities (Net) d) Other non-current liabilities Total Non Current Liabilities 8 Current liabilities a) Financial Liabilities i) Borrowings ii) Trade payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises	33.86 255.71 - 565.58 3,940.46 - 68.02 1,758.72	31.93 282.27 - 746.95 3,778.81 - - 2,769.32
(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. iii) Other financial liabilities b) Provisions c) Deferred tax liabilities (Net) d) Other non-current liabilities Total Non Current Liabilities 3 Current liabilities a) Financial Liabilities i) Borrowings ii) Trade payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises	33.86 255.71 - 565.58 3,940.46 - 68.02 1,758.72 279.67	31.93 282.27 - 746.95 3,778.81 - - 2,769.32 391.94
(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. iii) Other financial liabilities b) Provisions c) Deferred tax liabilities (Net) d) Other non-current liabilities Total Non Current Liabilities 3 Current liabilities a) Financial Liabilities i) Borrowings ii) Trade payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises iii) Other financial liabilities b) Other current liabilities	33.86 255.71 - 565.58 3,940.46 - 68.02 1,758.72 279.67 11.24	31.93 282.27 746.95 3,778.81 - - 2,769.32 391.94 13.39
(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. iii) Other financial liabilities b) Provisions c) Deferred tax liabilities (Net) d) Other non-current liabilities Total Non Current Liabilities 3 Current liabilities a) Financial Liabilities i) Borrowings ii) Trade payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises iii) Other financial liabilities b) Other current liabilities c) Provisions	33.86 255.71 565.58 3,940.46 - 68.02 1,758.72 279.67 11.24 61.34	31.93 282.27 746.95 3,778.81 - - 2,769.32 391.94 13.39 92.67
(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. iii) Other financial liabilities b) Provisions c) Deferred tax liabilities (Net) d) Other non-current liabilities Total Non Current Liabilities 3 Current liabilities a) Financial Liabilities i) Borrowings ii) Trade payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises	33.86 255.71 - 565.58 3,940.46 - 68.02 1,758.72 279.67 11.24	31.93 282.27 - 746.95 3,778.81 - - 2,769.32 391.94

For Vidhi Specialty Food Ingredients Limited

Date: 21-05-2019 Place: Mumbai

Bipin M Manek Chairman & Managing Director DIN: 00416441



Nikesh Jain M. No. 114003



Date: May 21, 2019

To,

The Manager,

Department of Corporate Services (DCS-Listing)

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai- 400001 Scrip Code: 531717

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Symbol: VIDHIING

Listing Compliance

The Manager,

Dear Sir/Madam,

Ref No: - Company Code: BSE - 531717, NSE Symbol: VIDHIING

Sub: Declaration pursuant to Regulation 33 (3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Bipin M. Manek (DIN: 00416441), Chairman and Managing Director of Vidhi Specialty Food Ingredients Limited (the Company) having its Registered Office at E/27, Commerce Center, 78, Tardeo Road, Mumbai -400034, hereby declare that, the Statutory Auditors of the Company, M/s. JMR & Associates LLP, Chartered Accountants, Mumbai (Firm Registration No: 106912W/W100300) have issued an Audit Report with unmodified opinion on Standalone audited financial results for the quarter & financial year ended March 31, 2019.

This declaration is given in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take this declaration on your records and oblige.

Yours Sincerely,

For Vidhi Specialty Food Ingredients Limited

Bipin M. Manek

Chairman & Managing Director

(DIN: 00416441)



VIDHI SPECIALTY FOOD INGREDIENTS LIMITED







Vidhi Specialty Food Ingredients Ltd.

COLOURS You Can Trust For Your Food Results For 4th Quarter & Year Ended 31st March, 2019



VIDHI

Brief History

An Institution In Edible Colour Technology

Founded In 1996 By A Group Of Reputed Business Leaders, Each Having An Experience Of Over 30 Years In The Chemical Industry, Vidhi Specialty Food Ingredients Ltd. (VSFIL) Has An ISO 9001:2008, ISO 22000:2005 & HACCP Certified Manufacturing Facility Spread Over 20000 Sq. Meters Of Land Area Located In Roha M.I.D.C. Near The City Of Mumbai.

VSFIL, Began Humbly By Producing 400 M. Tons Of Synthetic Food Colours In The Year 1996 Which Has Now Been Upgraded To A Total Manufacturing Capacity Of Over 3500 M. Tons A Year Hence Making VSFIL The 2nd Largest Food Colour Manufacturing Facility In Asia.

A Trend Setter

VSFIL, Was The First Company In The Field Of Manufacturing Synthetic Food Colours In India To Be Awarded With A Quality Management System Standard i.e. ISO 9002 In The Year Of 2000. A Trend Setter You May Call.

VSFIL, Was Inspected By The U.S. FDA Officials In The Year 2002 And Found Satisfactory.

VSFIL, Also Enjoys The Management Of Food Hazard Analysis (HACCP) System For The Manufacture Of Synthetic Food Colours & Lakes







What We Do



VSFIL Is Engaged In The Manufacturing & World Wide Distribution Of Synthetic Food Colours Used In Various Applications Like Confectionery, Beverages, Processed Foods, Pet Foods, Personal Care, Pharmaceutical, Cosmetics etc. Industries.

Our Compréhensive Range

Synthetic Water Soluble Colours: Full Range Available In Microfine Powder, Fine Plating Grade Powder & Granular Forms

FD&C Colours: Full Range Of U S FDA Certified Colours In Microfine Powder, Fine Plating Grade Powder & Granular Forms & Lakes

Aluminum Lakes: Full Range Of Aluminum Lakes Used In Surface Coatings, Capsules, Dry Snacks Food Packaging Material Etc.,

Blends: Useful For Acquiring Any Desired Shade.

Co-Blended Lakes & Granules.



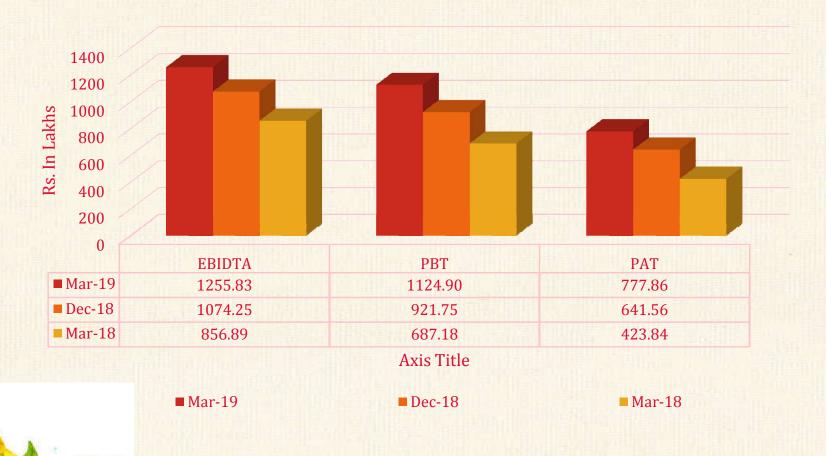




Performance Review: Year Ended 31st March, 2019

Vidhi	Specialty Food Ingredients Limited						
Statement of audited Financial Results for year ended 31st March 2019							
	(Rs. in la						
	Year ended	Year Ended					
Particulars	Mar-19	Mar-18					
	Audited	Audited					
Total Income	22,894.15	21,740.99					
Total Expenses	18,809.39	19,305.79					
Profit before Extraordinary items and Tax	4,084.76	2,435.20					
Net Profit for the period	2905.52	1,563.21					
Total Comprehensive Income for the period	2914.09	1,565.10					
Paid up Equity Share Capital (Face value of Rs. 1/- per share)	499.45	499.45					
Earnings Per Share (EPS)							
Basic and Diluted EPS after Extra-ordinary items (before annualised)	5.82	3.13					

Stellar Performance: Quarterly Comparison – VIDHI





Stellar Performance: Year Ended 31st March, 2019 Yearly Comparison - Year Ended 2018 To Year Ended 2019

PBT: Up By 68 %



PAT: Up By 86 %







VIDHI

Production Facilities

Plot No 59/B:

3 Dedicated Sections To Manufacture Azo Colours & Lakes: (AZO I, AZO II & AZO III)

Dedicated Erythrosine Manufacturing Plant

Dedicated Brilliant Blue Manufacturing Plant

Plot No 68:

2 Dedicated Sections To Manufacture Azo Colours & Lakes: (AZO IV, AZO V)









Diversified End User Applications









Accreditations

















Business Strategy

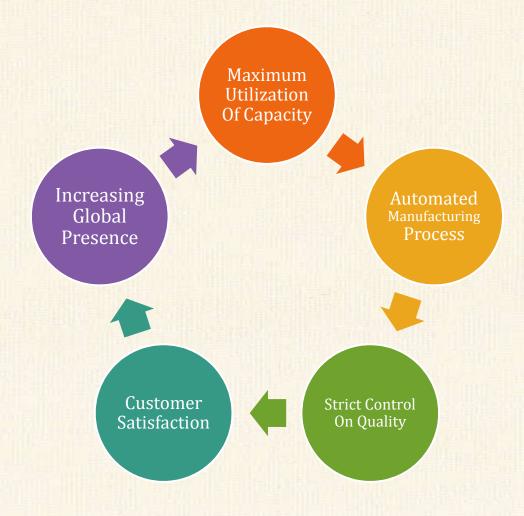






Growth Driver









Contacts



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Tel Nos: 00 91 22 6140 6666 (30 Lines) / 6660 2187 / 2351 4349 / 2352 2864.

Fax: 00 91 22 2352 1980.

Mr. Bipin Manek: Chairman & Managing Director

Mr. Mihir Manek: Joint Managing Director

Mr. Mitesh Manek: Chief Financial Officer

Factory I:

Plot No. 59/B, M.I.D.C. Dhatav, District Raigad, Maharashtra – 402116, India

Factory II:

Plot No. 68, M.I.D.C. Dhatav, District Raigad, Maharashtra – 402116, India

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