



Date: 28.10.2022

To The Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra East, Mumbai – 400051. Scrip Code: CCL	To The Corporate Relations Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. Scrip Code: 519600
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Dear Sir/Madam,

Subject: Submission of Un-audited Financial Results of the Company and Limited Review Report as per provisions of Regulation 33 of SEBI (LODR) Regulations, 2015

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended 30th September, 2022
2. Standalone and Consolidated Statement of Assets and Liabilities for the second quarter and half year ended 30th September, 2022
3. Standalone and Consolidated Cash Flow Statement for the second quarter and half year ended 30th September, 2022
4. A certified copy of Limited Review Report on un-audited standalone and consolidated financials for second quarter and half year ended 30th September, 2022 given by the Statutory Auditors.

This is for your information and necessary records.

Regards,
For CCL PRODUCTS (INDIA) LIMITED

Sridevi Dasari
Company Secretary & Compliance Officer



CCL PRODUCTS (INDIA) LIMITED

CORPORATE OFFICE:
7-1-24/2/D, "Greendale", Ameerpet, Hyderabad - 500016, T.S., India
☎ +91 40 2373 0855

REGISTERED OFFICE:
Duggirala, Cuntur Dist 522330, A P., India | CIN L15110AP1961PLC000874
☎ +91 8644 277294 | ✉ info@continentalcoffee | 🌐 www.cclproducts.com 🌐 www.continentalcoffee

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

Rs.in Lakhs

Standalone financial results for the quarter and half-year ended September 30, 2022

S No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half-Year ended	Half-Year ended	Year ended
		September 30,2022	June 30,2022	September 30,2021	September 30,2022	September 30,2021	March 31,2022
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
	a) Revenue from Operations	33,450.53	33,386.28	21,782.16	66,836.81	43,983.87	92,294.29
	Total Revenue from operations	33,450.53	33,386.28	21,782.16	66,836.81	43,983.87	92,294.29
	b) Other Income	32.27	32.13	43.80	64.40	86.97	3,127.95
	Total Income	33,482.80	33,418.41	21,825.96	66,901.21	44,070.84	95,422.24
2	Expenses						
	a) Cost of materials Consumed	18,726.57	16,345.36	11,065.03	35,071.93	23,527.62	49,691.89
	b) Changes in inventories	(316.53)	2,785.18	(617.51)	2,468.65	(2,413.03)	(5,488.83)
	c) Employee benefits expense	1,536.01	1,311.63	1,268.39	2,847.64	2,428.03	5,864.40
	d) Finance Costs	534.07	391.56	341.94	925.63	746.69	1,379.83
	e) Depreciation	813.27	789.85	766.14	1,603.12	1,528.44	3,077.33
	f) Other Expenses	7,931.88	7,309.23	5,363.82	15,241.11	11,118.10	22,528.66
	Total Expenses (a to f)	29,225.27	28,932.81	18,187.81	58,158.08	36,935.85	77,053.27
3	Profit before tax (1-2)	4,257.53	4,485.60	3,638.15	8,743.13	7,134.99	18,368.97
4	Tax expenses						
	- Income Tax	1,169.82	1,251.42	852.70	2,421.24	1,741.66	3,868.69
	- Deferred Tax	396.36	157.59	705.46	553.95	869.42	1,780.37
5	Net Profit for the period (3-4)	2,691.35	3,076.59	2,079.99	5,767.94	4,523.91	12,719.92
6	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	54.15	44.51	77.05	98.66	158.08	429.09
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	54.15	44.51	77.05	98.66	158.08	429.09
7	Total Comprehensive income (5 +6)	2,745.51	3,121.10	2,157.04	5,866.61	4,681.99	13,149.01
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
9	Other Equity						96,675.23
10	Earnings per share (Face Value of Rs.2/- each) :						
	(a) Basic	2.02	2.31	1.56	4.34	3.40	9.56
	(b) Diluted	2.02	2.31	1.56	4.34	3.40	9.56

For CCL Products (India) Limited

C. Rajendra Prasad

C. RAJENDRA PRASAD
Executive Chairman

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

Rs.in Lakhs

Consolidated financial results for the quarter and half-year ended September 30, 2022

S No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half-Year ended	Half-Year ended	Year ended
		September 30,2022	June 30,2022	September 30,2021	September 30,2022	September 30,2021	March 31,2022
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
	a) Revenue from Operations	50,655.78	50,927.76	33,662.94	1,01,583.54	66,275.09	1,46,202.89
	Total Revenue from operations	50,655.78	50,927.76	33,662.94	1,01,583.54	66,275.09	1,46,202.89
	b) Other Income	27.41	22.77	19.74	50.18	30.68	409.32
	Total Income	50,683.19	50,950.53	33,682.68	1,01,633.72	66,305.77	1,46,612.21
2	Expenses						
	a) Cost of materials Consumed	28,073.70	27,790.36	16,411.79	55,864.06	34,782.62	78,563.59
	b) Changes in inventories	(32.63)	2,085.47	(506.00)	2,052.84	(2,737.67)	(6,271.33)
	c) Employee benefits expense	2,560.04	2,244.41	2,092.81	4,804.45	3,947.68	9,769.24
	d) Finance Costs	720.88	509.38	402.71	1,230.26	880.33	1,635.90
	e) Depreciation	1,747.30	1,703.70	1,369.13	3,451.00	2,726.86	5,746.30
	f) Other Expenses	10,302.50	9,953.65	7,434.33	20,256.15	14,854.27	31,035.16
	Total Expenses (a to f)	43,371.79	44,286.96	27,204.77	87,658.76	54,454.09	1,20,478.85
3	Profit before tax (1-2)	7,311.40	6,663.57	6,477.91	13,974.96	11,851.68	26,133.36
4	Tax expenses						
	- Income Tax	1,178.87	1,265.81	906.10	2,444.68	1,762.30	3,899.82
	- Deferred Tax	353.76	123.75	637.59	477.51	770.83	1,798.49
5	Net Profit for the period (3-4)	5,778.77	5,274.00	4,934.22	11,052.77	9,318.55	20,435.05
6	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(19.95)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	5.55
	b) (i) Items that will be reclassified to profit or loss	598.26	(7.46)	248.76	590.80	834.55	1,894.58
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	598.26	(7.46)	248.76	590.80	834.55	1,880.18
7	Total Comprehensive income (5+6)	6,377.03	5,266.54	5,182.98	11,643.57	10,153.10	22,315.22
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
9	Other Equity						1,22,408.83
10	Earnings per share (Face Value of Rs 2/- each)						
	(a) Basic	4.34	3.96	3.71	8.31	7.00	15.36
	(b) Diluted	4.34	3.96	3.71	8.31	7.00	15.36

For CCL Products (India) Limited


C. RAJENDRA PRASAD
Executive Chairman

Notes :-

1.The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules. 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.

2. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 28th October, 2022.

3. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and financials of M/s.Ngon Coffee Company Limited, material overseas Subsidiary of the Company were reviewed by NSVR & Associates LLP.

4. (a) The Standalone operations of the Company relates to only one segment viz., Coffee and Coffee related products. Hence segmental reporting as per Ind AS 108 is not made.

(b) The Consolidated operations of the company relates to two segments:

- i) Coffee and Coffee related Products
- ii) Food Products

However, the second segment i.e., food products does not meet the reportable segment requirements as per Ind AS 108.

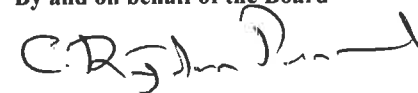
5. Previous Year/ Period figures have been regrouped, wherever necessary, inline with the current period/year presentation.

6.The results for the Quarter ended 30th September, 2022 are also available on Bomabay Stock Exchange website, the National Stock Exchange website and on the Company's website.

Place : Hyderabad

Date : 28.10.2022

By and on behalf of the Board



Challa Rajendra Prasad
Executive Chairman



CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)
Statement of Assets & Liabilities

Rs.in Lakhs

S No	Particulars	Standalone		Consolidated	
		As at September 30,2022	As at March 31,2022	As at September 30,2022	As at March 31,2022
		Un Audited	Audited	Un Audited	Audited
I.	ASSETS				
	Non-current assets				
(a)	Property plant and Equipment	80,635.18	65,645.31	1,02,448.75	88,222.76
(b)	Capital Work Inprogress	1,612.84	14,665.64	13,146.45	15,999.21
(c)	Intangible assets	0.82	0.82	1.50	1.50
(d)	Financial assets				
	(i) Investments	15,710.78	15,709.78	0.10	0.10
	(ii) Other financial assets	728.19	585.34	914.88	758.93
(e)	Other non current assets	2,883.28	2,883.28	2,883.28	2,883.28
	Total non-Current assets	1,01,571.09	99,490.17	1,19,394.96	1,07,865.78
	Current assets				
(a)	Inventories	40,102.29	41,862.54	54,605.84	51,914.04
(b)	Financial assets				
	(i) Trade receivables	25,937.12	12,036.15	40,087.94	31,955.31
	(ii) Cash and cash equivalent	3,769.18	1,601.47	6,500.01	5,278.10
	(iii) Bank balances other than above	375.89	348.45	375.89	348.45
	(iv) Other financial assets	2,153.29	1,978.14	503.29	328.14
(c)	Other current assets	5,552.86	4,233.98	12,423.83	9,303.20
	Total current assets	77,890.63	62,060.74	1,14,496.80	99,127.25
	TOTAL ASSETS	1,79,461.72	1,61,550.91	2,33,891.76	2,06,993.03
II.	EQUITY AND LIABILITIES				
	Equity				
(a)	Equity Share Capital	2,660.56	2,660.56	2,660.56	2,660.56
(b)	Other Equity	99,881.27	96,675.23	1,31,590.67	1,22,408.83
	Total Equity	1,02,541.83	99,335.79	1,34,251.23	1,25,069.39
	Liabilities				
	Non-current liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	11,433.20	11,172.10	11,433.20	11,172.10
	(ii) Other Financial Liability	(41.47)	57.19	248.22	386.64
(b)	Provisions	-	-	94.61	94.61
(c)	Deferred tax liabilities (net)	7,850.69	7,296.73	7,781.96	7,261.26
	Total non-current liabilities	19,242.42	18,526.02	19,557.99	18,914.61
	Current liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	50,983.39	36,967.63	69,552.98	53,903.08
	(ii) Trade payables				
	(a) Total outstanding dues of Micro and Small Enterprises	334.28	181.89	334.28	191.39
	(b) Total outstanding dues of creditors other than Micro and Small Enterprises	2,559.21	3,098.37	4,981.96	4,375.13
	(iii) Other financial liabilities	1,455.88	2,456.96	1,556.38	2,575.95
(b)	Provisions	-	-	-	-
(c)	Current tax liabilities (net)	1,022.31	622.87	1,022.31	622.87
(d)	Other current liabilities	1,322.40	361.37	2,634.63	1,340.62
	Total current liabilities	57,677.47	43,689.09	80,082.54	63,009.03
	TOTAL EQUITY AND LIABILITIES	1,79,461.72	1,61,550.91	2,33,891.76	2,06,993.03

C. R. G. P.

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

Rs.in Lakhs

STANDALONE STATEMENT OF CASH FLOWS

Particulars	For the period ended 30 September 2022	For the year ended 31 March 2022
Cash Flows from Operating Activities		
Net profit before tax	8743.13	18368.97
Adjustments for :		
Depreciation and amortization expenses	1603.12	3077.33
Provision for debtors and expected credit loss	16.45	(58.23)
Dividend Income	-	(2634.30)
(profit)/loss on sale of Assets	-	(2.47)
Operating profit before working capital changes	10362.70	18751.31
Movements in Working Capital		
(Increase)/Decrease in Trade Receivables	(13917.42)	1685.15
(Increase)/Decrease in Other financial assets	(318.00)	155.13
(Increase)/Decrease in Inventories	1760.25	(16899.54)
(Increase)/Decrease in Other Current Assets	(1227.41)	(110.65)
(Increase)/Decrease in Other Non Current Assets	-	1451.92
Increase/(Decrease) in Trade Payables	(386.77)	1527.39
Increase/(Decrease) in Other financial liabilities	(1001.09)	(98.09)
Increase/(Decrease) in Other Current liabilities and provisions	986.61	(1612.44)
Changes in Working Capital	(14103.83)	(13901.14)
Cash generated from operations	(3741.12)	4850.17
Direct Taxes Paid	(2047.38)	(3900.00)
Net Cash from operating activities	(5788.51)	950.17
Cash flows from Investing Activities		
Purchase of Property, plant and equipment (Including CWIP) and Adv for Capital Goods	(3659.10)	(9220.43)
Proceeds from sale/(purchase) of investments	(1.00)	-
Dividend Income	-	2634.30
Net Cash From/ (Used In) Investing Activities	(3660.10)	(6586.13)
Cash flows from Financing Activities		
Proceeds from/ (Repayment of) Long term borrowings	(4063.03)	(1494.86)
Proceeds from/(Repayment of) Short-term borrowings	18339.88	8832.34
Dividend paid	(2660.56)	(6651.40)
Net Cash From/ (Used In) Financing Activities	11616.31	686.09
Net Increase/(Decrease) in cash and cash equivalents	2167.70	(4949.87)
Cash and Cash equivalents at the beginning of the year	1601.48	6551.35
Cash and Cash equivalents at the ending of the year	3769.18	1601.48

Cash and Cash Equivalents include the following for Cash flow purpose

Particulars	For the period ended 30 September 2022	For the year ended 31 March 2022
Cash and Cash Equivalents/ Bank Balances	4145.07	1949.93
Less: Other bank balances	375.89	348.45
Cash and Cash Equivalents/ Bank Balances	3769.18	1601.47

C. D. S. S. S.

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

Rs.in Lakhs

CONSOLIDATED STATEMENT OF CASH FLOWS

Particulars	For the period ended 30 September 2022	For the year ended 31 March 2022
Cash Flows from Operating Activities		
Net profit before tax	13974.96	26133.36
Adjustments for :		
Depreciation and amortization expense	3451.00	5746.30
Provision for expenses and expected credit loss	110.23	154.59
Share based payments to Employees	198.84	675.79
Foreign currency Translation	492.13	1894.58
Other Comprehensive Income	-	(19.95)
(profit)/loss on sale of Assets	-	(2.47)
Operating profit before working capital changes	18227.15	34582.20
Movements in Working Capital		
(Increase)/Decrease in Trade Receivables	(8242.86)	(2254.59)
(Increase)/Decrease in Other financial assets	(331.10)	(433.31)
(Increase)/Decrease in Inventories	(2691.80)	(19945.04)
(Increase)/Decrease in Other Current Assets	(3718.18)	(325.77)
(Increase)/Decrease in Other Non Current Assets	-	1451.92
Increase/(Decrease) in Trade Payables	749.72	2399.67
Increase/(Decrease) in Other financial liabilities	(1059.33)	(419.73)
Increase/(Decrease) in Other Current liabilities and provisions	1339.36	(1097.26)
Changes in Working Capital	(13954.18)	(20624.11)
Cash generated from operations	4272.98	13958.08
Direct Taxes Paid	(2047.38)	(3900.00)
Net Cash from operating activities	2225.59	10058.08
Cash flows from Investing Activities		
Purchase of Property, plant and equipment (including CWIP) and Adv for Capital Goods	(14254.12)	(18993.37)
Net Cash From/ (Used In) Investing Activities	(14254.12)	(18993.37)
Cash flows from Financing Activities		
Proceeds from/ (Repayment) Long term borrowings	(4063.03)	(5994.86)
Proceeds from/(Repayment of) Short-term borrowings	19974.03	15152.63
Dividend paid	(2660.56)	(6651.40)
Net Cash From/ (Used In) Financing Activities	13250.43	2506.37
Net Increase/(Decrease) in cash and cash equivalents	1221.91	(6428.93)
Cash and Cash equivalents at the beginning of the year	5278.10	11707.03
Cash and Cash equivalents at the ending of the year	6500.01	5278.10

Cash and Cash Equivalents include the following for Cash flow purpose

Particulars	For the period ended 30 September 2022	For the year ended 31 March 2022
Cash and Cash Equivalents/ Bank Balances	6875.90	5626.56
Less: Other bank balances	375.89	348.45
Cash and Cash Equivalents/ Bank Balances	6500.01	5278.10

C. R. Srinivas



Auditor's Report on Standalone Unaudited Quarterly and Year to date Financial Results of M/s CCL PRODUCTS (INDIA) LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
CCL PRODUCTS (INDIA) LIMITED**

We have reviewed the accompanying statement of Standalone unaudited financial results of **M/s CCL PRODUCTS (INDIA) LIMITED** for the Quarter ended 30th September, 2022 and for the Period from 1st April, 2022 to 30th September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S

(V V Lakshmi Prasanna A)
Partner
ICAI Regn.No.243569

UDIN: 22243569 BBCSA73575

Place: Hyderabad
Date: 28th October, 2022





Independent Auditor's Review Report on Consolidated unaudited quarterly and year to date financial results of M/s CCL Product (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
CCL PRODUCTS (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CCL Product (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th September, 2022 and for the period from 1st April, 2022 to 30th September, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - (i) Jayanti Pte Ltd., Singapore
 - (ii) Ngon Coffee Company Ltd., Vietnam
 - (iii) Continental Coffee SA (formerly known as Grandsaugreen SA), Switzerland
 - (iv) Continental Coffee Private Limited., India
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of 1 (one) subsidiary included in the consolidated unaudited financial results, whose financial results total revenues of Rs. 14,959.8 Lakhs for the quarter ending 30th September, 2022 and Rs. 30,108.82 Lakhs for the half year ending 30th September, 2022, total net profit/(loss) after tax of Rs. 2,929.27 Lakhs for the quarter ending 30th September, 2022 and Rs. 5,605.21 Lakhs for the half year ending 30th September, 2022, total comprehensive income/loss of Rs. 2,929.27 Lakhs for the quarter ending 30th September, 2022 and Rs. 5,605.21 Lakhs for the half year ending 30th September, 2022 and Cash flows (net) of Rs. - 1,402.52 lakhs for the period from 1st April, 2022 to 30th September, 2022, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the matters.



7. The consolidated in audited financial results includes the financial results of 3 (Three) subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 10,979.72 Lakhs for the quarter ending 30th September, 2022 and Rs. 25,216.53 Lakhs for the half year ending 30th September, 2022, total net profit/(loss) after tax of Rs. 56.79 Lakhs for the quarter ending 30th September, 2022 and Rs. (237.22) Lakhs for the half year ending 30th September, 2022, total comprehensive income/(loss) of Rs. 56.79 Lakhs for the quarter ending 30th September, 2022 and Rs. (237.22) Lakhs for the half year ending 30th September, 2022, and Cash flows (net) of Rs. 456.74 Lakhs for the period from 1st April, 2022 to 30th September, 2022, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S



(V V Lakshmi prasanna A)
Partner
ICAI Regn.No.243569

UDIN: 22243569BBCSKA 1826

Place: Hyderabad
Date: 28th October, 2022

