

# HEADS UP VENTURES LIMITED

(Formerly known as The Mandhana Retail Ventures Limited)

CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

1<sup>st</sup> April, 2024

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.  
**Scrip Code: 540210**

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051.  
**Symbol: HEADSUP**

Dear Sir/Madam,

## **Sub: Intimation about resignation of Independent Director**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”), we hereby inform that Mr. Roshan Ravindra More, Non-Executive Independent Director of the Company, has submitted his resignation effective from close of business hours on 1<sup>st</sup> April, 2024.

The resignation letter received from Mr. Roshan R More is enclosed herewith as Annexure – I. He has also confirmed that there is no other material reason other than what is stated in his resignation letter.

Further, the details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is enclosed herewith as Annexure - II.

You are requested to take the same on your records and oblige.

Thanking you,

Yours faithfully,  
for **HEADS UP VENTURES LIMITED**

**AISHWARYA GUPTA**  
**COMPANY SECRETARY**  
**A55120**

**Encl.:** As above.

To,  
The Board of Directors,  
Heads UP Ventures Limited  
Plot no. E 132, M.I.D.C,  
Tarapur Industrial Area, Boisar,  
Dist. Palghar – 401506

Dated: 1<sup>st</sup> April, 2024

Subject: Resignation from Independent Directorship of the Company

Dear Board Members,

I, Roshan Ravindra More having acting as a Non-Executive independent Director (DIN: 10286680) of the company, wish to inform you that due to other pre-occupation, I would not be able to devote my time towards the Directorship of the Company. Hence, I hereby tender my resignation from the post of Independent Director of the Company (Member of Board Committees) with effect from closing of business hours on 1<sup>st</sup> April 2024. I also confirm that there are no material reasons other than those stated in this letter for resigning from the Board.

I take this opportunity to thank one and all for the support extended during my tenure.

Kindly acknowledge receipt of this letter and arrange to make necessary disclosure to the concerned regulatory authorities to that effect.

Thanking you,

Roshan  
Ravindra  
More

Digitally signed by Roshan Ravindra More  
DN: cn=Roshan Ravindra More, o=Heads UP Ventures Limited, ou=Heads UP Ventures Limited, email=Roshan.Ravindra.More@heads-up.com, c=IN  
2.5.4.20=56469223a6a4827f405446a8  
254877e996e43459a684710977482a6d  
496, postalCode=401016, st=Maharashtra,  
serialNumber=355407800, cn=Roshan Ravindra More  
106611961641246466ca11965072689115  
E=RA, cn=Roshan Ravindra More  
Date: 2024.04.01 15:49:36 +05'30'

Roshan Ravindra More  
Independent Director  
DIN: 10286680

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## ANNEXURE - II

[Regulation 30 read with Para A of Part A of Schedule III to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015]

Resignation of Mr. Roshan Ravindra More as a Non- Executive - Independent Director

Sr. No.	Particulars	Disclosure
1.	Name with DIN	Mr. Roshan Ravindra More DIN: 10286680
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation due to other pre-occupation.  There are no other material reasons other than what is stated in his resignation letter.
3.	Date of appointment & cessation and term of appointment	<b>Date of Cessation:</b> Effective from close of business hours on 1st April, 2024.  <b>Term of Appointment:</b> Not applicable.
4.	Brief Profile (in case of appointment)	Not applicable.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable.
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Nil