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PARSHWANATH
CORPORATION LIMITED

To,
The Deputy Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400001

Respected Sir/Madam,

Subject: Submission of un-audited financial result for the quarter ended and half year ended on 30th September, 2019.

We are herewith submitting the un-audited financial result along with Limited Review Report as per the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended and half year ended on 30th September, 2019.

Kindly receive the same and update your records.

Thanking You,

Date: 11/11/2019
Place: Ahmedabad

For, Parshwanath Corporation Limited



Mr. Rushabh N. Patel
Managing Director
DIN:00047374

Regd. Office :

50, Third Floor, Harsiddha Chambers
Income Tax Cross Roads, Ashram Road
Ahmedabad-380 014, Gujarat, India.

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CIN No. L45201GJ1985PLC008361



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PARSHWANATH
CORPORATION LIMITED

**UNAUDITED FINANCIAL RESULTS For QUARTER-II & HALF YEAR Ended on
30th September, 2019**

(Rs. in Lakhs except EPS data)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2019 (unaudited)	30/06/2019 (unaudited)	30/09/2018 (unaudited)	30/09/2019 (unaudited)	30/09/2018 (unaudited)	31/03/2019 (Audited)
I	Revenue from Operations	33.71	16.17	11.40	49.88	18.04	64.68
II	Other Income	15.50	16.60	17.07	32.10	30.05	60.77
III	Total Income (I + II)	49.21	32.77	28.46	81.98	48.09	125.45
IV	Expenditure						
	Project Expense	1.29	0.01	1.88	1.30	2.03	2.15
	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(1.29)	(0.01)	(1.88)	(1.30)	(2.03)	(2.15)
	Employee Benefit Expenses	5.96	6.22	6.17	12.18	12.34	25.38
	Depreciation	2.38	2.38	2.38	4.77	4.77	9.53
	Other Expenditure	8.79	13.68	9.11	22.47	17.33	42.68
	Total Expenses (IV)	17.13	22.29	17.66	39.42	34.43	77.59
V	Profit before Exceptional Items and tax (III-IV)	32.07	10.49	10.80	42.56	13.66	47.86
VI	Exceptional Items	4.55	2.21	1.74	6.76	2.69	9.37
VII	Profit Before Tax (V+VI)	36.62	12.70	12.54	49.32	16.36	57.23
VIII	Tax Expense						
	Current tax	5.42	2.50	2.49	7.92	3.26	11.30
	Earlier year tax adjustment	0.26			0.26		
	Tax Expense (VIII)	5.69	2.50	2.49	8.18	3.26	11.30
IX	Profit for the period (VII-VIII)	30.94	10.20	10.05	41.13	13.10	45.93
X	Other Comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00	0.06
XI	Total Income (Including OCI) (IX+X)	30.94	10.20	10.05	41.13	13.10	45.99
XII	Earnings Per Share (EPS) (of Rs. 10/- Each) not annualised						
	(a) Basic	0.99	0.33	0.32	1.31	0.42	1.47
	(b) Diluted	0.99	0.33	0.32	1.31	0.42	1.47



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Statement of Assets & Liabilities		(Rs. in Lakhs)	
Sr. No	Particulars	As At	As At
		30/09/2019 (Unaudited)	31/03/2019 (Audited)
A	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	8.95	13.72
	(b) Financial Assets		
	(i) Loans	0.00	0.00
	(i) Other Financial Assets	5.48	5.35
	(c) Other Non-Current Assets	43.53	43.53
	Total	57.97	62.60
2	CURRENT ASSETS		
	(a) Inventories	12.56	11.26
	(b) Financial Assets		
	(i) Investments	0.26	0.37
	(ii) Trade Receivables	0.00	0.00
	(iii) Cash and Cash Equivalents	888.30	830.82
	(iv) Loans	0.18	0.20
	(c) Current tax asset (net)	14.10	28.98
	(d) Other Current Assets	3.33	0.34
	Total	918.73	871.97
	TOTAL	976.70	934.57
B	EQUITY AND LIABILITIES		
	EQUITY :		
	(a) Equity Share Capital	313.18	313.18
	(b) Other Equity	655.91	614.77
	Total	969.09	927.95
	LIABILITIES		
1	NON-CURRENT LIABILITIES		
	(a) Provisions	1.89	1.89
	Total	1.89	1.89
2	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Trade Payable	3.27	4.12
	(ii) Other financial liabilities	2.01	0.00
	(b) Other Current Liabilities	0.43	0.60
	Total	5.71	4.72
	TOTAL	976.70	934.57



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Statement of Cash Flows		(Rs. in Lakhs)	
		Six Months Ended	
Particulars		30/09/2019 (unaudited)	30/09/2018 (unaudited)
(A)	Cash flow from Operating Activities:		
	Net Profit Before Tax	49.01	16.36
	Adjustments:		
	Depreciation	4.77	4.77
	Net loss on investments carried at FVTPL	0.11	0.24
	Profit on Sale of Property, Plant and Equipments	0.00	(0.71)
	Interest on Income Tax Refund	(1.67)	0.00
	Interest Income	(29.99)	(26.55)
	Operating profit before working capital changes	22.22	(5.90)
	Adjusted for:		
	Inventories	(1.30)	(2.03)
	Trade payables, financial, other liabilities and provisions	0.99	(0.82)
	Financial asset and other assets	(3.12)	(6.28)
	Changes in working capital	(3.43)	(9.14)
	Cash Generated from operations	18.79	(15.03)
	Direct taxes (paid) / refund received	8.68	(2.65)
	Net Cash Flow From Operating activities	27.47	(17.69)
(B)	Cash flow from Investing Activities:		
	Interest Income	29.99	26.55
	Decrease in Property, Plant & Equipment	0.00	1.00
	Receipt of Capital Balance from retired Partnership Firm shown under Loans	0.02	5.00
	Net Cash Flow From Investing activities	30.01	32.55
(C)	Cash flow from Financing Activities:		
	Increase in Borrowings	0.00	8.20
	Net Cash Flow From Financing activities	0.00	8.20
	Net Increase in Cash & Cash Equivalents	57.48	23.06
	Cash & Cash Equivalents at the beginning of the year	830.82	770.12
	Cash & Cash Equivalents at the close of the year	888.30	793.18

Notes:

- 1 The aforesaid financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on November 11, 2019. The same has also been subject to Limited Review by the Statutory Auditors.
- 2 The Company is engaged in the business of Construction and Development of housing projects and therefore there are no other reportable segments.
- 3 Figures for the previous periods have been regrouped / re-arranged, wherever considered necessary.

BY ORDER OF THE BOARD

PLACE : AHMEDABAD
DATE : November 11, 2019

RUSHABHAI N. PATEL
MANAGING DIRECTOR (DIN: 00047374)



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LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
PARSHWANATH CORPORATION LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results ("Statement") of PARSHWANATH CORPORATION LIMITED ("the Company") for the quarter and six months ended on September 30, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, and the regulation is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to express conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S G D G & Associates LLP
Chartered Accountants
Firm Registration No.: W100188



Devansh Gandhi
Devansh Gandhi
Partner
Membership No.: 129255
UDIN: 19129255AAAAEW9522

Place: Ahmedabad
Date: November 11, 2019