

Date: May 27, 2024

To,
Corporate Relations Department,
Bombay Stock Exchange,
PJ Towers, Dalal Street,
Mumbai – 400001,
Maharashtra, India.

Subject: Intimation of expiry of terms of independent directors of the company
Reference: BSE scrip code: 535566

Dear Sir,

Pursuant to regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”), this is to inform that the second consecutive term of five years each of two of the independent directors namely Mr. Devang M. Shah (DIN: 01788760) and Mr. Dharmendra N. Soni (DIN: 01659489) have been expired on **May 26, 2024** and accordingly they ceased to be directors of the company and members of the various committees. The board of directors of the company has taken note of the same in its meeting held on May 25, 2024 which was duly conveyed in board meeting’s outcome dated May 25, 2024.

Details as required to be disclosed as per the LODR Regulations read with SEBI’s Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **Annexure – A**.

Details as per BSE’s Circular No. 20230714-34 dated July 14, 2023 are as under:

Date of occurrence of event / information	May 26, 2024
Time of occurrence of event / information	End of the day on May 26, 2024

Kindly take the same on your records.

Thanking you,
For **KIFS Financial Services Limited**



Durgesh D. Soni
(Company Secretary & Compliance Officer – ACS: 38670)

Encl.: Details under **Annexure – A**

Details as required to be disclosed as per the LODR Regulations read with SEBI's master circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023:

Sr. No.	Particulars	Mr. Devang M. Shah (DIN: 01788760)	Mr. Dharmendra N. Soni (DIN: 01659489)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Expiry of second consecutive term as an independent director of the company	Expiry of second consecutive term as an independent director of the company
2	Date of appointment / re-appointment / cessation and term of appointment / re-appointment	May 26, 2024	May 26, 2024
3	Brief profile (in case of appointment)	Not applicable	Not applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable	Not applicable

