

**KINETIC ENGINEERING LIMITED**

Regd. Office : Kinetic Innovation Park, D-1 Block,
Plot No. 18/2, H. K. Firodia Road, MIDC,
Chinchwad, Pune - 411 019. (India)

Tele. : +91-20-66142049
Fax : +91-20-66142088 / 89

CIN : L35912MH1970PLC014819

Website : www.kineticindia.com

Date: 28th August, 2019

To,
The Listing Compliance Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001

Script Code: 500240

Sub: Proceeding of the 48th Annual General Meeting held on 28th August, 2019.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, we enclose gist of proceedings of the 48th Annual General Meeting held on 28th August, 2019.

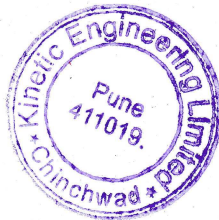
Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For Kinetic Engineering Limited

Ajinkya A. Firodia
Managing Director & CFO
DIN: 00332204



Encl: a/a

List of the proceeding of 48th Annual General Meeting of Kinetic Engineering Limited

1. Date, time and Venue of the Meeting

The 48th AGM of the Company was held on Wednesday, 28th August, 2019 and the meeting commenced at 11.00 a.m. at the registered Office of the Company at D-1 Block, Plot No. 18/2, Chinchwad, Pune - 411019. The meeting got concluded at 11:25 a.m. on the same day.

2. Brief details of items deliberated at the Meeting and result thereof

- Mr. Arun H Firodia, Chairman, chaired the proceeding of the meeting.
- The requisite quorum being present, the Chairman called the meeting to order.
- The Chairman informed the remote e-voting commenced at 9.00 am on 25th August, 2019 and ended at 5.00 pm on 27th August, 2019.
- The following items of business as set out in the Notice calling the Meeting were put for the shareholders' approval.

ORDINARY BUSINESS

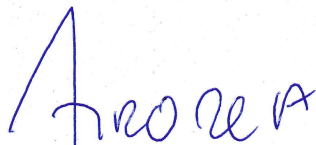
- i. Consideration and Adoption of the Audited Financial statements of the Company as at 31st March, 2019 and the Profit and Loss Account for the financial year ended on that date, together with the Reports of Auditors and Directors thereon.

SPECIAL BUSINESS

- ii. Re-appointment of Mr. Arun Hastimal Firodia (DIN: 00057324) who retires by rotation.
 - iii. Appointment of Mr. Rajiv Ishwarlal Ranka (DIN: 00392438) as Independent Director of the Company.
- Clarifications were provided to the queries raised by the members at the meeting.
 - The Chairman informed the members that Mr. Dinesh Birla, Practicing Company Secretary was appointed as scrutinizer for the purpose of Scrutinizing the poll and remote e-voting process.
 - The Chairman informed the members that the results of e-voting shall be disseminated to the Stock Exchange and also uploaded on the website of the Company.

All the resolutions set out in the Notice calling the Annual General Meeting were passed with the requisite majority and deemed to be passed on the date of the Annual General Meeting i.e. 28th August, 2019.

For Kinetic Engineering Limited


Ajinkya A. Firodia
Managing Director & CFO
DIN: 00332204

