

Regd. Office: P.O. Duliajan, Distt. Dibrugarh, Assam-786602 Corp Office: Plot No. 19, Sector 16-A, Noida-201301, Uttar Pradesh CIN: L11101AS1959GOI001148 Website: www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE/Reg. 30

Dated: 21.08.2020

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 BSE Ltd.

Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

Scrip: OIL

Scrip: 533106

Sub: Press Release - Blowout in Gas Well of the Company at Baghjan,

Tinsukia District, Assam

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015

Sir/Madam,

Further to our press release dated 19.08.2020 on the captioned subject, we submit herewith the Press Release dated 20.08.2020 for your information & records please.

Thanking you,

Yours faithfully, For Oil India Limited

(A.K. Sahoo) Company Secretary & Compliance Officer



Press Release Blowout in Gas Well of Oil India Limited at Baghjan, Tinsukia 20th August 2020

Well Control Operation: After yesterday's inspection and assessment of the well head and subsequent discussions amongst. Alert, ONGC CMT and OIL's technical team, the possibility of repairing the damaged casing head housing is being looked into and arrangements for the same is underway. Arrangement for cement "pack off" of 5-1/2" x 9-5/8" annular section upto surface is in progress to provide more integrity to the entire killing operations. Well killing operations would be attempted once these jobs are completed. All safety precautions are in place and the wellhead, BOP stack, choke manifold & ground x-mas tree are being continuously sprayed with water for cooling purpose.

Relief and Rehabilitation: A total of 2756 number of families have been surveyed for assessment of damage for compensation till 19.08.2020 in Doomdooma and Tinsukia Circle.

<u>Law and Order/Bandhs/Blockades etc.</u>: Oil & Gas Production still continues to be affected due to forceful closure of few Oil & Gas wells connected to Baghjan EPS. Drilling and workover operation also continue to be affected at few of the locations due to forceful closure of operation.

Impact on Oil/Gas Production due to Protests: A total of 31168 Metric Tonnes of Crude Oil and 73.37 Million Metric St. Cubic Meter of Natural Gas have been lost respectively as a result of protests/blockades/ bandhs in and around Baghjan area since 27th May, 2020 due to the Blowout.

<u>Environmental Impact Assessment</u>: Data collection at site have been completed for Environmental Impact Assessment (EIA) study by various agencies, viz. M/s TERI, M/s ERM, M/s CSIR-NEIST, IIT-Guwahati. Analysis/study on collected data is in progress by respective agencies. OIL's in-house monitoring of Air quality/Noise level/Gas presence is being continued. Bio remediation activities at affected areas are in progress.

