

Corporate Office :

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.

Tel: 91 - 22 - 6640 4220 / 4880 4200 ■ Fax: 91 - 22 - 2857 3441 ■ e-mail: info@irb.co.in ■ www.irb.co.in

CIN : L65910MH1998PLC115967



October 03, 2022

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001.	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai – 400051
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Ref: Scrip Code 532947; Symbol: IRB**Subject: Intimation of Re-affirmation in Rating Outlook by Acuite Ratings & Research Limited**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the company has received credit rating affirmation from Acuite Ratings & Research Limited (Acuite) as detailed below:

Sr. No	Name of the Facilities	Total Instruments Rated	Scale	Rating Action	Current Rating	Previous Rating
1.	Secured Redeemable Non-Convertible Debentures	Rs. 350 Crores	Long Term	Reaffirmed	ACUITE AA- / Stable	ACUITE AA- / Stable (Converted from Provisional Rating to Final Rating, Assigned)
2.	Non-Convertible Debentures	Rs. 150 Crores	Long Term	Reaffirmed	Provisional / ACUITE AA- / Stable	Provisional ACUITE AA- / Stable (Reaffirmed)
3.	Commercial Paper	Rs. 25 Crores	Short Term	Reaffirmed	ACUITE A1+	ACUITE A1+ (Reaffirmed)

Communication from the rating agency covering the rationale for rating can be viewed at <https://www.acuite.in/documents/ratings/revised/28217-RR-20220929.pdf>

We request you to take the above on record.

For IRB Infrastructure Developers Limited

Mehul Patel
Company Secretary