

Magma Fincorp Limited
Regd. Office
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Tel : 91 7596067686
91 33 44017350
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CIN : L51504WB1978PLC031813
Web : www.magma.co.in



14 February 2020

The Secretary,
Corporate Relationship Department
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

(Company Code - 524000)

Manager,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

(Symbol – MAGMA)

Dear Sir,

Sub: Seeking approval of Members through Postal Ballot

This is to inform you that the Management Committee of the Board of Directors of the Company (which has been authorized in this regard) at its meeting held today i.e. on 14 February 2020 has decided to seek approval of Members of the Company by way of Postal Ballot pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Rules, 2014 as amended in respect of Issuance of debt securities pursuant to Sections 42, 71, 179, and 180(1)(c) of the Companies Act, 2013, upto an overall ceiling of Rs. 3000 Crore on Private Placement basis.

Mr. Girish Bhatia, Practising Company Secretary, Kolkata, (CP No. 13792) have been appointed as Scrutinizer for conducting the Postal Ballot including E- voting process in a fair and transparent manner. The Company has fixed 14 February 2020 as the cut-off date for ascertaining the list of the Shareholders to whom the Postal Ballot Notice and Postal Ballot Form will be sent and also for reckoning the voting rights.

This is for your information and record.

Thanking You,
Yours faithfully,

For **Magma Fincorp Limited**


Shabnum Zaman
Company Secretary
ACS No. 13918