IL&FS Transportation Networks Limited

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March 28, 2019

General Manager, Listing Department, BSE Limited. P.J. Tower, Dalal Street, Mumbai 400 001

Scrip Code No: 533177

Vice President,

Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Intimation of judgment passed by the Hon'ble Delhi High Court affirming the Arbitral Award passed by Hon'ble Arbitral Tribunal in relation to arbitration proceedings between Pune Sholapur Road Development Company Limited and National Highways Authority of India

We wish to inform you that the National Highways Authority of India ("Authority") had challenged the arbitral award passed by an Arbitral Tribunal wherein the Authority was directed to pay damages to the tune of Rs. 547.96 Crore (excluding future interest and costs) to Pune Sholapur Road Development Company Limited ("PSRDCL"), a subsidiary of IL&FS Transportation Networks Limited. The said challenge was filed by the Authority before the Hon'ble Delhi High Court under Section 34 of the Arbitration & Conciliation Act, 1996.

Pursuant to its judgment dated 14.03.2019, the Hon'ble Delhi High Court had dismissed the petition filed by the Authority and has affirmed the Arbitral Award passed in favour of PSRDCL.

Thank you

Yours faithfully,

For IL&FS Transportation Networks Limited

Krishna Ghag Vice President & Company Secretary