



# TIMES GUARANTY

Times Guaranty Limited. The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.  
Tel.: 2273 1386 / 9869209996 • Fax: 2273 1587 • E-mail: corporate.secretarial@timesgroup.com  
•Website: www.timesguarantylimited.com • CIN: L65920MH1989PLC054398

12<sup>th</sup> December, 2019

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code : 511559

To,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
C-1, G-Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400 051.  
Scrip Code : TIMESGTY

Dear Sir/ Madam,

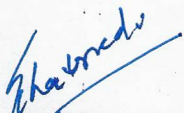
**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the period from 1<sup>st</sup> April, 2019 to 30<sup>th</sup> September, 2019, in the format specified in the relevant accounting standards.

Please take the above information on your records.

Thanking you,

Yours faithfully,  
**For Times Guaranty Limited**

  
**Shweta Chaturvedi**  
**Company Secretary**

Encl: As above

## Related Party Disclosure

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

### A. List of Related Parties

#### Related Party

Bennett, Coleman & Company Limited

#### Relationship

Holding Company

(Holds 74.92% of the Equity Share Capital as at September 30, 2019)

#### Fellow Subsidiaries

Akuate Internet Services Pvt. Ltd. ("AISPL")  
Alternate Brand Solutions (India) Ltd. ("ABSL")  
Amrita Estates Pvt. Ltd. ("AEPL")  
Ananta Properties Pvt. Ltd. ("APPL")  
Banayantree Services Limited  
BCCL International Events Pvt. Ltd. ("BIEPL")  
BCCL Worldwide Inc. ("BWI")  
Bennett Institute of Higher Education ("BIHE")  
Brand Equity Treaties Ltd. ("BETL")  
Brand Incubator Private Ltd. ("BIPL")  
Center for Excellence in Management Training & Development  
Coolboots Media Private Limited  
CouponDunia Media Pvt Ltd.  
Databack Media Private Limited  
Dharmayug Investments Ltd.  
Digismart Digital Media Pvt. Ltd.  
Digital Classifieds Ltd.  
Double Century Media FZ LLC  
Entertainment Network (India) Ltd. ("ENIL")  
ETInsure Insurance Web Aggregator Limited  
Gamma Gaana Ltd.  
Grade Stack Learning Private Limited  
Haptik Infotech Private Ltd.  
Junglee Pictures Ltd. ("JPL")  
Magic Bricks Reality Services Ltd. ("MBRSL")  
Metropolitan Media Company Ltd. ("MMCL")  
Mind Games Shows Pvt. Ltd. ("MGSPL")  
Moneygoals Solutions Ltd.  
Quickleap Solutions Limited  
Speaking Tree Properties Ltd.  
Springtide Infotainment Media Private Limited  
TIM Delhi Airport Advertising Pvt. Ltd. ("TIMDA")  
Times Centre for learning Ltd. ("TCLL")  
Times City Ltd.  
Times Edutech And Events Limited (formerly known as Times Conferences Ltd.)



Times Digital Ltd.  
Times Global Broadcasting Co. Ltd. ("TGBCL")  
Times Innovative Media Ltd. ("TIML")  
Times Internet (UK) Limited, UK  
Times Internet Inc., USA.  
Times Internet Ltd.  
Times Journal India Ltd.  
Times Sports Content Inc.  
Times Strategic Solutions Ltd ("TSSL")  
TIML Global Ltd.  
Vardhaman Publishers Ltd.  
Vinabella Media and Entert. Pvt. Ltd.  
Worldwide Media Pvt. Ltd. ("WWM")  
Zoom Entertainment Network Ltd. ("ZENL")  
Cricket Acquisition Corporation (CAC)  
Willow Cricket Broadcast America INC. (NEO Bcast))  
Innertech Media Solutions Private Limited  
TIM Global Private Limited (Mauritius)  
Bespoke Capital Solutions Limited  
Torqus Systems Private Limited  
BCCL Media International Limited FZE  
Entertainment Network INC. (ENI)  
Entertainment Network LLC  
Times Lifestyle Solutions Limited



**Key Management Personnels:**

**Executive Director:-**

Ms. Anita Malusare (Chief Executive Officer)

**Non-Executive Directors:-**

Mr. Sivakumar Sundaram

Mr. Gopalkrishnan Ramaswamy

Mr. Sameer Dhananjay Karulkar

**Other Key Management Personnels :-**

Mr. Pramod Karmarkar – Chief Financial Officer

Ms. Shweta Chaturvedi – Company Secretary

**B. List of Related Party Transactions during the half year from 1<sup>st</sup> April, 2019 to 30<sup>th</sup> September, 2019**  
( Rs. in lakhs)

Nature of transaction	Holding Company	Key Managerial Personnels (KMPS)
Advertisement Expenses	1.30	-
Remuneration	-	7.81