



Regd. Office : Texcellence Complex, Near Anupam Cinema, Khokhara, Ahmedabad - 380 021, India.

Phone No. : 91 - 79 - 67777000 • Fax : 91 - 79 - 22773061 • E.mail : [texcellence@ashima.in](mailto:texcellence@ashima.in)

CIN : L99999GJ1982PLC005253

26<sup>th</sup> August, 2022

To,  
**BSE Limited**  
Corporate Relationship Department,  
25<sup>th</sup> Floor, P J Towers, Dalal Street,  
Fort, Mumbai - 400001  
**SECURITY CODE NO. 514286**

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza 5<sup>th</sup> Floor, Plot no. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051  
**SECURITY CODE NO. ASHIMASYN**

Dear Sir/ Madam,

**Sub: Submission of Voting Results and Scrutinizer's Report of the 39<sup>th</sup> Annual General Meeting of the Company**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the voting results of the Annual General Meeting of the Company held on Thursday, the 25<sup>th</sup> August, 2022 at 11:30 a.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in the prescribed format along with Scrutinizer's Report as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **Ashima Limited**

**Shweta Sultania**  
**Company Secretary & Compliance Officer**



Encl: As above

T E X C E L L E N C E

Visit us at [I.ttp://www.ashima.in](http://www.ashima.in)

[Home](#)[Validate](#)

Voting results	
Record date	18-08-2022
Total number of shareholders on record date	25763
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	5
b) Public	36
<b>No. of resolution passed in the meeting</b>	<b>7</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

[Prev](#)

Home

Validate

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	140842835	140826265	99.9882	140826265	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		140842835	140826265	99.9882	140826265	0	100.0000
Public- Institutions	E-Voting	612739	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		612739	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	50204504	432475	0.8614	430154	2321	99.4633	0.5367
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		50204504	432475	0.8614	430154	2321	99.4633
<b>Total</b>		191660078	141258740	73.7027	141256419	2321	99.9984	0.0016
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Home

Validate

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appointment of a Director in place of Mr. Chintan Parikh, Director (DIN: 00155225), who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	140842835	140678365	99.8832	140678365	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		140842835	140678365	99.8832	140678365	0	100.0000
Public- Institutions	E-Voting	612739	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		612739	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	50204504	432475	0.8614	392863	39612	90.8406	9.1594
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		50204504	432475	0.8614	392863	39612	90.8406
<b>Total</b>		191660078	141110840	73.6256	141071228	39612	99.9719	0.0281
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Home

Validate

## Resolution (3)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Re-appointment of M/s. Mukesh M. Shah & Co., Chartered Accountants (Firm Registration No. 106625W) as the Statutory Auditors of the Company for a second term of five (5) consecutive years, commencing from the conclusion of 39th Annual General Meeting of the Company till the conclusion of 44th Annual General Meeting to be held in the year 2027.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	140842835	140826265	99.9882	140826265	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>140842835</b>	<b>140826265</b>	<b>99.9882</b>	<b>140826265</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	612739	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>612739</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	50204504	432475	0.8614	392763	39712	90.8175	9.1825
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>50204504</b>	<b>432475</b>	<b>0.8614</b>	<b>392763</b>	<b>39712</b>	<b>90.8175</b>
<b>Total</b>		<b>191660078</b>	<b>141258740</b>	<b>73.7027</b>	<b>141219028</b>	<b>39712</b>	<b>99.9719</b>	<b>0.0281</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Home

Validate

## Resolution (4)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Revision in Remuneration of Mr. Shrikant Pareek (DIN: 02139143), Director (Operations) of the Company.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		140826265	99.9882	140826265	0	100.0000	0.0000
	Poll	140842835	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	140842835	140826265	99.9882	140826265	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	612739	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	612739	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		431575	0.8596	388975	42600	90.1292	9.8708
	Poll	50204504	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	50204504	431575	0.8596	388975	42600	90.1292	9.8708
<b>Total</b>		191660078	141257840	73.7023	141215240	42600	99.9698	0.0302
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Home

Validate

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Revision in Remuneration of Mr. Krishnachintan Parikh, Executive Director (DIN : 07208067)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	140842835	140794965	99.9660	140794965	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		140842835	140794965	99.9660	140794965	0	100.0000
Public- Institutions	E-Voting	612739	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		612739	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	50204504	432475	0.8614	389875	42600	90.1497	9.8503
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		50204504	432475	0.8614	389875	42600	90.1497
<b>Total</b>		191660078	141227440	73.6864	141184840	42600	99.9698	0.0302
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Home

Validate

## Resolution (6)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Ratification of remuneration payable to M/s. Ankit Sheth & Co., Cost Accountants (Firm Registration No. 102785), Cost Auditor of the Company for the financial year 2022-23.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	140842835	140826265	99.9882	140826265	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		140842835	140826265	99.9882	140826265	0	100.0000
Public- Institutions	E-Voting	612739	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		612739	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	50204504	432475	0.8614	390086	42389	90.1985	9.8015
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		50204504	432475	0.8614	390086	42389	90.1985
<b>Total</b>		191660078	141258740	73.7027	141216351	42389	99.9700	0.0300
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0





Home

Validate

## Resolution (7)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration of Object Clause of Memorandum of Association of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	140842835	140826265	99.9882	140826265	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		140842835	140826265	99.9882	140826265	0	100.0000
Public- Institutions	E-Voting	612739	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		612739	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	50204504	432475	0.8614	392763	39712	90.8175	9.1825
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		50204504	432475	0.8614	392763	39712	90.8175
Total		191660078	141258740	73.7027	141219028	39712	99.9719	0.0281
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0





**TAPAN SHAH**  
COMPANY SECRETARY

816-818, AnandMangal – 3, Opp. Core House,  
Nr. Doctor House, Ellisbridge, Ahmedabad-380006  
Phone : (O) 26430810, 40024320  
E-mail :[info@tapanshah.in](mailto:info@tapanshah.in)

Date:25/08/2022

To,

**The Chairman**

**ASHIMA LIMITED**

CIN:L99999GJ1982PLC005253

Texcellence Complex,  
Khokhara-Mehmedabad,  
Ahmedabad – 380021

Dear Sir,

I thank you for appointing me as the Scrutinizer for remote e-voting process and e-voting by your Members during the 39<sup>th</sup> Annual General Meeting of your Company held on Thursday, 25<sup>th</sup> August, 2022 at 11.30 a.m. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to the remote e-voting and the casting through electronic voting at the meeting on resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and the voting conducted through electronic voting at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favor or against the resolutions.

I am pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

**TAPAN  
RAJNIKANT  
SHAH**

Signature:

Name of Company Secretary: TAPAN SHAH

C.P.No.: 2839

UDIN :F004476D000825021

Digitally signed by  
TAPAN RAJNIKANT  
SHAH

Date: 2022.08.25  
15:30:41 +05'30'

**Report of Scrutinizer on remote e-voting process and voting by members during the 39<sup>th</sup> AGM of  
Ashima Limited held on 25<sup>th</sup> August, 2022**





### SCRUTINIZER'S REPORT

Name of the Company	ASHIMA LIMITED
Meeting	39 <sup>th</sup> Annual General Meeting
Day, Date & Time	Thursday, 25 <sup>th</sup> August, 2022 at 11.30 a.m.
Deemed Venue	Texcellence Complex, Khokhara – Mehmedabad Ahmedabad – 380 021, Gujarat
Mode	Video Conferencing ("VC") / Other Audio- Visual Means ("OAVM")

#### **1. Appointment as Scrutinizer:-**

I was appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the 39<sup>th</sup> Annual General Meeting ("AGM") of ASHIMA LIMITED (hereinafter referred to as the Company) held on Thursday, 25<sup>th</sup> August, 2022 at 11.30 a.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). My responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

#### **2. Dispatch of Notice convening the AGM:-**

- i. Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively and General Circulars No. 02/2021 dated 13<sup>th</sup> January, 2021 and 02/2022 dated 5<sup>th</sup> May 2022 issued by the Ministry of Corporate Affairs and the SEBI Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13<sup>th</sup> May 2022, advertisement was published in the Western Times (English Edition in English language) and in the Western Times (Gujarati Edition in Gujarati language), both having Ahmedabad edition on 30<sup>th</sup> July, 2022, specifying the date and time of the AGM, availability of the notice on Company's website and website of the Stock Exchanges, manner of registration of email IDs by the members (both physical and demat) who are yet to register their email IDs with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.
- ii. The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to National Stock Exchange of India Limited and BSE Limited on 29<sup>th</sup> July, 2022.

**Report of Scrutinizer on remote e-voting process and voting by members during the 39<sup>th</sup> AGM of  
Ashima Limited held on 25<sup>th</sup> August, 2022**





iii. The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link In timeIndia Pvt. Ltd., the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., Central Depository Services (India) Limited ("CDSL") and National Securities Depository Limited ("NSDL"), the Company completed dispatch of Notice of AGM:

- On 29<sup>th</sup> July, 2022 by E-mail to 16066 Members who had registered their email IDs with the Company / Depositories; (after ignoring bounced mails)

**3. Cut-off date:-**

Voting rights were reckoned as on Thursday, 18<sup>th</sup> August, 2022, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the AGM.

**4. Remote e-voting process:-**

**i. Agency**

The Company appointed Central Depository Services (India) Ltd (CDSL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.

**ii. Remote e-voting period**

Remote e-voting platform was open from 9.00 a.m. on Monday, August 22, 2022 till 5.00 p.m. on Wednesday, August 24, 2022 and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CDSL.

**5. Voting at the AGM:-**

- As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID/ folios, number of shares held but not the manner in which they have voted.
- Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the members who had cast their votes through remote e-voting.

**Report of Scrutinizer on remote e-voting process and voting by members during the 39<sup>th</sup> AGM of Ashima Limited held on 25<sup>th</sup> August, 2022**





**TAPAN SHAH**  
COMPANY SECRETARY

816-818, AnandMangal – 3, Opp. Core House,  
Nr. Doctor House, Ellisbridge, Ahmedabad-380006  
Phone : (O) 26430810, 40024320  
E-mail : [info@tapanshah.in](mailto:info@tapanshah.in)

**6. Counting Process:-**

On completion of e-voting during the AGM, I unblocked the results of the remote e-voting and e-voting by members at the AGM, on the CDSL e-voting platform and downloaded the results in the presence of two witnesses who were not in the employment of the Company.

**7. Results:-**

- i. We observed that
  - 2 Members had cast their votes through e-voting during the AGM;
  - 61 members had cast their votes through remote e-voting.
- ii. Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 14<sup>th</sup> May, 2022 is enclosed herewith.
- iii. Based on the aforesaid results, we report that 5 Ordinary and 2 Special Resolutions as set out in Item Nos. 1 to 7 of the Notice of the AGM dated 14<sup>th</sup> May, 2022 have been passed with the requisite majority.

**Place: Ahmedabad**  
**Date: 25<sup>th</sup> August, 2022**

**TAPAN**  
**Signature: RAJNIKANT SHAH**  
**Name of Company Secretary: TAPAN SHAH**  
**C.P.No.: 2839**  
**UDIN: F004476D000825021**

Digitally signed by TAPAN  
RAJNIKANT SHAH  
Date: 2022.08.25 15:30:11 +05'30'

**DECLARATION**

We, the undersigned witnessed that;

1. The remote e-voting and e-voting at the AGM result/list was unblocked and downloaded from the CDSL website ([www.evotingindia.com](http://www.evotingindia.com)) in our presence at 12:15 p.m. on 25<sup>th</sup> August, 2022 at the office of Mr. Tapan Shah, the scrutinizer.

Place: Ahmedabad  
Date: 25<sup>th</sup> August, 2022

*Abhishek*  
**Witness 1:**  
**Mr. Abhishek**  
**Thakur**

*Shan*  
**Witness 2:**  
**Ms. Archana**  
**Gupta**

**Counter Signed by**  
**For Ashima Limited**

*Chintan N Parikh*

**Chairman**  
**Chintan N Parikh**



**Report of Scrutinizer on remote e-voting process and voting by members during the 39<sup>th</sup> AGM of  
Ashima Limited held on 25<sup>th</sup> August, 2022**





**TAPAN SHAH**  
COMPANY SECRETARY

816-818, AnandMangal – 3, Opp. Core House,  
Nr. Doctor House, Ellisbridge, Ahmedabad-380006  
Phone : (O) 26430810, 40024320  
E-mail :info@tapanshah.in

#### CONSOLIDATED RESULTS

**Resolution No. 1: Adoption of Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and the Auditors thereon.**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	57	141256109	2	310	59	141256419	100.00
Dissent	4	2321	0	0	4	2321	0.00
Total	61	141258430	2	310	63	141258740	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 1** of the Notice of the AGM dated 14th May, 2022 has been **passed with requisite majority**.

**Resolution No. 2: Appointment of a Director in place of Mr. Chintan Parikh, Director (DIN: 00155225), who retires by rotation and being eligible, offers himself for re-appointment.**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	52	141070918	2	310	54	141071228	99.97
Dissent	8	39612	0	0	8	39612	0.03
Total	60	141110530	2	310	62	141110840	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 2** of the Notice of the AGM dated 14th May, 2022 has been **passed with requisite majority**.

**Resolution No. 3: Re-appointment of M/s. Mukesh M. Shah & Co., Chartered Accountants (Firm Registration No. 106625W) as the Statutory Auditors of the Company for a second term of five (5) consecutive years, commencing from the conclusion of 39th Annual General Meeting of the Company till the conclusion of 44th Annual General Meeting to be held in the year 2027.**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	54	141218718	2	310	56	141219028	99.97
Dissent	7	39712	0	0	7	39712	0.03
Total	61	141258430	2	310	63	141258740	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 3** of the Notice of the AGM dated 14th May, 2022 has been **passed with requisite majority**.





**TAPAN SHAH**  
COMPANY SECRETARY

816-818, AnandMangal – 3, Opp. Core House,  
Nr. Doctor House, Ellisbridge, Ahmedabad-380006  
Phone : (O) 26430810, 40024320  
E-mail :info@tapanshah.in

**Resolution No. 4: Revision in Remuneration of Mr. Shrikant Pareek (DIN: 02139143), Director (Operations) of the Company.**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	48	141214930	2	310	50	141215240	99.97
Dissent	12	42600	0	0	12	42600	0.03
Total	60	141257530	2	310	62	141257840	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 4** of the Notice of the AGM dated 14th May, 2022 has been **passed with requisite majority**.

**Resolution No. 5: Revision in Remuneration of Mr. Krishnachintan Parikh, Executive Director (DIN : 07208067).**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	48	141184530	2	310	50	141184840	99.97
Dissent	12	42600	0	0	12	42600	0.03
Total	60	141227130	2	310	62	141227440	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 5** of the Notice of the AGM dated 14th May, 2022 has been **passed with requisite majority**.

**Resolution No. 6: Ratification of remuneration payable to M/s. Ankit Sheth & Co., Cost Accountants (Firm Registration No. 102785), Cost Auditor of the Company for the financial year 2022-23.**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	52	141216041	2	310	54	141216351	99.97
Dissent	9	42389	0	0	9	42389	0.03
Total	61	141258430	2	310	63	141258740	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 6** of the Notice of the AGM dated 14th May 2022 has been **passed with requisite majority**.

**Resolution No. 7: Alteration of Object Clause of Memorandum of Association of the Company.**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	54	141218718	2	310	56	141219028	99.97
Dissent	7	39712	0	0	7	39712	0.03
Total	61	141258430	2	310	63	141258740	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 7** of the Notice of the AGM dated 14th May, 2022 has been **passed with requisite majority**.

TAPAN  
RAJNIKANT SHAH  
Signature: Digitally signed by  
TAPAN RAJNIKANT SHAH  
Date: 2022.08.25  
16:04:53 +05'30'  
Name of Company Secretary: TAPAN SHAH  
FCS:4476 COP:2839  
UDIN: F004476D000825021

