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meets **Performance**

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PCL/SEC/23-24/074

1st January 2024

To, National Stock Exchange of India Limited, "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code - PRECAM	To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code – 539636
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Subject: General business update in the Electric Mobility Business of Precision Camshafts Limited for the year 2023.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you the accomplishments in the Electric Mobility Business of Precision Camshafts Limited for the year 2023.

You are requested to take the same on record.

Thanking you,

For **Precision Camshafts Limited**

Tanmay M. Pethkar

Company Secretary and Compliance Officer

Membership No. [A53618](#)

Precision Camshafts Limited

📍 Solapur : D5 MIDC, Chincholi, Solapur, India – 413255

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PRECISION CAMSHAFTS LIMITED


Electric Mobility India Update


A Year of Electrifying Milestones


As we reflect on the year gone by, it's with great pride that we share some of the accomplishments of the Electric Mobility Business of Precision Camshafts Limited, India (branded as EMOSS India).

 **Manufacturing Plant:** We kicked off the year with the opening of our state-of-the-art manufacturing plant in Solapur. This marked a significant leap forward in our commitment to innovation, sustainability, and excellence in e-mobility sector. The plant is setup with a capability to convert a complete vehicle within one working shift at just one station. PCL will expand its EV set-up at the new greenfield location in Chincholi MIDC, Solapur.

 **Team Expansion:** Our success is a testament to the dedication and expertise of our growing team. We're excited to welcome new talents across multiple functions from various backgrounds and experiences who have brought fresh perspectives and skills to the company. Together, we're shaping the future of the e-mobility sector! EMOSS India engineering team is located at our new office at Baner, Pune and manufacturing team located at Solapur, India.

 **Innovation in Action:** The heart of our journey lies in pushing the boundaries of what's possible. In the past year, our team has worked tirelessly to develop not one, but TWO groundbreaking electric commercial vehicles – the re-powered Tata Ace and the re-powered Ashok Leyland Dost+. These vehicles embody our commitment to sustainable transportation solutions and cutting-edge technology, while being conscious about Indian conditions and economics. We provide customers with options on battery packs, range of vehicle, etc. The re-powered vehicles deliver uncompromised payload while providing an ideal intra-city range of up to 100 km* on a single charge.

 **Netherland Economic Mission 2023:** We were honored to have represented PCL and EMOSS, at the Netherlands Economic Mission 2023. Hosted in Bangalore, Pune and Mumbai in September on the sidelines of the G20 summit, our team showcased our commitment towards innovation, sustainable mobility, and global partnerships while spearheading some groundbreaking discussions on sustainable technology integration, fostering key connections at this delegation with Dutch industry leaders.

 **Delivering the Future:** Our efforts came to fruition as we delivered our electric commercial vehicles to our valued customers in November 2023. Witnessing the positive impact of our innovations on businesses and the environment is the driving force behind everything we do.

We have successfully delivered electric light commercial vehicles to a diverse range of customers across India. This marks a significant step in ensuring customer confidence in the reliability, efficiency, and performance of the EMOSS re-powered electric light commercial vehicles.

We are working closely with our valued customers to understand their unique operational needs and challenges. The positive feedback we've received reinforces our belief that EMOSS EVs are not only environmentally friendly but also offer practical and cost-effective solutions for the businesses and provide a lower total cost of ownership to the customer compared to diesel vehicles.

Our customers include Pune Municipal Corporation, Solapur Municipal Corporation, Adar Poonawalla Clean City Initiative, and BVG Group for waste management applications and Soppa Logistics, Bluwheelz, Delhivery and Log9 Mobility for last mile delivery operations. We will be delivering more electric LCVs to customers liked Porter, LetsTransport and Magenta Mobility over the coming weeks to honour the MoUs signed with them.

🤝 Forging Strong Partnerships: PCL (EMOSS) a trailblazer in sustainable transportation solutions, is proud to announce a groundbreaking partnership with Log9 Scientific Materials Pvt Ltd, the industry leader in fast-charging battery technology. This collaboration marks a significant milestone in the pursuit of eco-friendly logistics and underscores both companies' commitment to reducing carbon emissions and promoting a greener future.

As part of this strategic alliance, PCL has sold a fleet of electric light commercial vehicles to Log9 Mobility for commercial use by its end customers. These vehicles are powered by cutting-edge batteries supplied by Log9 and are equipped with the latest advancements in electric vehicle technology offering the highest up-time in the electric light commercial vehicle segment while also providing 15 minutes* fast charge capability.

🇮🇳 Make in India: In accordance with our Hon' Prime Minister Shri Narendra Modi's vision of Make in India, we are proud to share that we have achieved over 90% localization from the first vehicle itself. All our vehicles are built in India, for India, where we not only fully assemble and integrate the vehicles in India but our supplier partners also proudly manufacture components in India.

🙏 Gratitude and Looking Ahead: We extend our heartfelt gratitude to our team and supplier partners for being part of this journey. We also thank and appreciate the support of our stakeholders at PCL in this electrification journey. Your support fuels our passion for making a difference. Most importantly, we extend our heartfelt gratitude to all our customers for trusting EMOSS to be their partner in embracing the future of electric mobility. Your feedback and insights are invaluable as we continue to refine and enhance our electric vehicle offerings.

At PCL and EMOSS, we are dedicated to pioneering advancements in the EV industry and look forward to building out this business in India.

Join us on this electrifying journey towards a cleaner, greener, and more efficient future! 🌍 ⚡

#eLCV #EMOSS #ElectricVehicles #Sustainability
#Innovation #CleanEnergy #FutureofMobility

**subject to conditions*





Image 1 : Re-powered Tata Ace and Ashol Leyland Dost+



Image 2 : eLCV Delivery to Pune Municipal Corporation



Image 3 : eLCV Delivery to Solapur Municipal Corporation



Image 4 : eLCV Delivery to BVG Group



Image 5/6 : eLCV Delivery to SOPPA Logistics (Prasanna Group) deployed at Chitale Bandhu Mithaiwale



Image 7 : eLCV Delivery to Adar Poonawalla Clean City Initiative (Serum Institute of India)



Image 8 : eLCV Delivery to BluWheelz



Image 9 : eLCV Delivery to Log9 Mobility



Image 10 : EMOSS India Plant & Team