

Greenlam/2021-22
December 13, 2021



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BSE Scrip Code: **538979**

NSE Symbol: **GREENLAM**

Sub: Greenlam Industries announces entry into Plywood and Particle Board business and to set up its third laminate plant

Dear Sir/ Madam,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of Greenlam South Limited ("GSL"), a wholly owned subsidiary of Greenlam Industries Limited ("Greenlam"), at their meeting held on December 13, 2021, has approved the followings:

1. To set up a greenfield project for manufacturing of Particle Board and allied products at Naidupeta, Nellore in Andhra Pradesh.
2. To enhance the capacity of the greenfield laminate project being set-up at Naidupeta, Nellore in Andhra Pradesh from 1.5 million laminate sheets/board per annum to 3.5 million laminate sheets/board per annum.

The necessary details pursuant to Regulation 30(2) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, relating to above projects are given below:

Sl. No.	Particulars	Relevant details	
		For Laminates and allied products	For Particle Board and allied products
1.	Existing capacity of Greenlam	15.62 million laminate sheets per annum	Nil
2.	Existing capacity utilization of Greenlam	114% capacity utilization for laminates for the six months ended September 30, 2021 (on annualized basis)	Not Applicable
3.	Proposed capacity addition by GSL	3.5 million laminate sheets /boards per annum (enhanced from 1.5 million laminate sheets/board per annum announced earlier)	2,31,000 cubic meter.

4.	Period within which the proposed capacity to be operationalized	By 4 th quarter of Financial Year 2022-23	By 4 th quarter of Financial Year 2023-24
5.	Investment required	Rs. 225 Crore (enhanced from Rs. 175 Crores announced earlier)	Rs. 600 Crores
6.	Mode of financing for GSL	Mix of debt and financial support from Greenlam	
7.	Rationale	To cater the growing demands in the domestic and international market.	

Further, the Board of Directors of HG Industries Limited (formerly *Himalaya Granites Limited*) (HGIL), a subsidiary of Greenlam Industries Limited, at their meeting held on December 13, 2021, has approved to set up a greenfield project for manufacturing of Plywood and allied products at Tindivanam, Tamil Nadu.

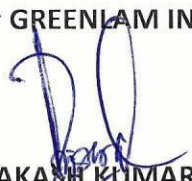
The necessary details pursuant to Regulation 30(2) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, relating to setting up of abovementioned manufacturing facility by HGIL are given below:

Sl. No.	Particulars	Relevant details for Plywood and allied products
1.	Existing capacity of Greenlam	Nil
2.	Existing capacity utilization of Greenlam	Not Applicable
3.	Proposed capacity addition by HGIL	18.9 million square meter
4.	Period within which the proposed capacity to be operationalized	By 4 th quarter of Financial Year 2022-23
5.	Investment required	Rs. 125 Crores
6.	Mode of financing for HGIL	Mix of debt and financial support from Greenlam
7.	Rationale	To cater the growing demands in the domestic market

The above is for your information and record.

Thanking You,
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**


PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
VICE PRESIDENT - LEGAL

