



Hindustan Hardy Limited

(Formerly known as Hindustan Hardy Spicer Limited)

Regd.Office & Plant.

Plot No. C-12, M.I.D.C. Area, Ambad,
Nashik-422 010. Maharashtra, INDIA.

Tel : (0253) 2382118
TeleFax : 91-0253-2382528
Website : www.hhardys.com
CIN : L29300MH1982PLC028498

Date: 12th February, 2024

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Scrip code: 505893

Sub.: Outcome of Board meeting and Submission of Unaudited Financial Results for the quarter ended 31.12.2023

The Board of directors at the meeting held today at 3.39 p.m. (start time) and concluded at 3.53 p.m (conclusion time), approved the Unaudited Financial Results for the quarter ended 31.12.2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 31.12.2023 duly approved by the Board of Directors along with the limited review report of the Auditors for your records.

Thanking you.

Yours faithfully,
For HINDUSTAN HARDY LIMITED

Ms. Devaki Saran
Executive Director and CFO
Din: 06504653

Encl.: As above



HINDUSTAN HARDY LIMITED

Regd. Office : Plot No. C-12, MIDC Area, Ambad, Nashik - 422 010.
 Web Site - www.hhardys.com, Email ID- info@hhardys.com, CIN- L29300MH1982PLC028498
 Contact -Tel.-0253-2382118, TeleFax- 91-0253-2382528
 Statement of Unaudited Financial Results For the Quarter ended -31-12-2023

[Rs. In Lakhs Except EPS]

Sr. No.	Particulars	Quarter Ended			Year to date		Year Ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
1	Income from operation :						
	(a) Revenue from Operations.	1685.08	1653.75	1713.83	4978.59	4558.74	6309.11
	(b) Other Income	14.73	0.08	32.33	26.11	45.87	58.94
	Total Income	1699.81	1653.83	1746.16	5004.70	4604.61	6368.05
2	Expenses :						
	(a) Cost of Materials consumed (Incl.Purchase of Stock in Trade)	938.29	869.50	822.54	2672.43	2521.55	3453.51
	(b) Changes in inventories of finished goods, work-in-progress and stock- in -trade	(67.34)	39.37	79.36	(81.67)	(50.09)	(62.58)
	(c) Employee benefits expenses.	301.95	279.55	273.63	867.41	810.86	1,122.15
	(d) Finance costs.	4.49	5.13	11.20	16.70	31.58	41.39
	(e) Depreciation and amortisation expenses.	25.71	24.08	22.62	73.04	66.89	90.27
	(f) Other expenses.	341.17	323.91	322.84	972.03	910.79	1198.08
	Total Expenses.	1544.27	1,541.54	1532.19	4519.94	4291.58	5842.82
3	Profit / (Loss) before Tax (1-2) >	155.54	112.29	213.97	484.76	313.03	525.23
4	Tax expenses :						
	(a) Current tax (net of Mat credit)	34.02	33.72	49.23	122.72	76.50	134.69
	(b) Deferred Tax	3.74	(4.46)	8.53	0.17	13.52	11.70
	(c) Provision for Tax relating to prior years	1.63	-	-	1.63	(4.86)	(4.86)
	Total Tax Expense	39.39	29.27	57.76	124.52	85.16	141.53
5	Net Profit / (Loss) after Tax (3-4) *	116.15	83.02	156.21	360.24	227.87	383.70
6	Other Comprehensive Income:(Items that will not be reclassified to Profit or Loss):						
	(a) Items that will not be reclassified to Profit/Loss. >	3.85	1.10	3.06	24.92	33.76	5.21
	(b) Income Tax relating to items that will not be reclassified to Profit \Loss.	(0.97)	(0.28)	(0.77)	(6.27)	(8.50)	(1.31)
	Total Other Comprehensive Income/(loss)	2.88	0.82	2.29	18.65	25.26	3.90
7	Profit for the period (5+6)	119.03	83.84	158.50	378.89	253.13	387.60
8	Paid-up equity shares capital (Face value Rs. 10 each)	149.85	149.85	149.85	149.85	149.85	149.85
9	Other Equity	-	-	-	-	-	-
10	Earnings per share of Rs. 10 each:(for period-not annualised)						1703.80
	(a) Basic *	7.75	5.54	10.42	24.04	15.21	25.61
	(b) Diluted *	7.75	5.54	10.42	24.04	15.21	25.61

Notes :

- The above unaudited financial results are prepared in accordance with the recognition & measurement principles laid down under Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 12th February ,2024 through video conferencing. The Statutory Auditors have carried out a Limited Review of the financial results and have expressed an unmodified review conclusion.
- The Company is exclusively engaged in the business of designing and manufacturing of Propeller Shafts and other accessories required for automotive, industrial, agricultural and other applications which in the context of Indian Accounting Standard (Ind.AS-108) on "Operating Segments", is considered as a single operating segment.
- The figures for the previous period have been regrouped / reclassified wherever considered necessary to confirm to current period's presentation.

By order of the Board
For Hindustan Hardy Limited



Ms. Devaki Saran
Executive Director & CFO
DIN-06504653

Place : Nashik
Date : February 12, 2024

DAGA & CHATURMUTHA
CHARTERED ACCOUNTANTS

S. M. DAGA
B.Com (Hons.), F.C.A.

A. S. DAGA
B.Com, Grad. C.W.A., F.C.A.

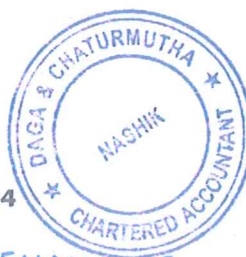
A. R. DAGA
B.Com, F.C.A.

201, DHANANJAY HEIGHTS,
ADWAIT COLONY, CANADA CORNER,
NASHIK - 422 005.
TEL. : (0253) 2574034 / 2578934
E-mail : smdaga@gmail.com
ananddaga99@rediffmail.com

LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF HINDUSTAN HARDY LIMITED FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2023 PURSUANT TO REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF HINDUSTAN HARDY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HINDUSTAN HARDY LIMITED** ("the Company") for the quarter & nine months ended 31st December 2023 (the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A Review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date : 12th February 2024
Place : Nashik
UDIN : 24048684BKFMAK5589

For Daga & Chaturmutha
Chartered Accountants
Firm Registration No. : 101987W

CA Anand S. Daga - Partner
Membership No.048684