

Ref: JPVL:SEC:2023

2nd August, 2023

The Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
Scrip Code: JPPOWER

The Manager
Listing Department
BSE Limited
25th Floor, New Trading Ring
Rotunda Building
P J Towers, Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 532627

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sirs,

This is with reference to the amendments made by SEBI vide Notification dated 14th June, 2023 under the SEBI (LODR) Regulations, 2015 vide which Regulation 30(4)(c) has been substituted and 30(4)(d) has been inserted and pursuant to SEBI circular No.SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

The Company in the year 2012, on the stipulation by State Bank of India, Hong Kong and on the request of its then holding Company, Jaiprakash Associates Limited (JAL) (presently an associate company), had issued a Corporate Guarantee in favour of State Bank of India (SBI) to secure a Foreign Currency Loan of US\$ 150.00 million granted to JAL after complying with all the requirements under the Companies Act, 1956. The said Foreign Currency Loan was converted into Rupee Loan in December, 2016 and the outstanding of the aforesaid loan stands reduced to Rs.298.49 crores as on 31st March 2023. The said Corporate Guarantee is still in force and continuing.

It is pertinent to mention here that in the Framework Agreement between Lenders (including SBI) and the Company dated 18th April, 2018 approving the Debt Resolution Plan, it has been mentioned that " State Bank of India shall release the above corporate guarantee provided by the Company for guaranteeing the obligations of Jaiprakash Associates Limited in relation to the credit facility of US\$ 150,000,000 (United States Dollar One Hundred Fifty Million) availed by Jaiprakash Associates Limited", to which, SBI was also one of the signatory.

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Distt. Singrauli-486669, (M.P.) Ph. : +91 (7801) 286021-39 Fax : +91 (7801) 286020
E-mail : jpvl.investor@jalindia.co.in, **Website :** www.jppowerventures.com
CIN : L40101MP1994PLC042920

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The aforesaid Corporate Guarantee is only in the nature of contingent liability. However, the disclosure as aforesaid is being given in terms of the aforesaid amendment in the Listing Regulations. It is pertinent to mention that the said information is being regularly reported in the Company's Annual Report since then.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
for Jaiprakash Power Ventures Limited

Mahesh Chaturvedi
G. M. & Company Secretary
FCS - 3188

