



CIN NO.: L17100GJ1989PLC013041

October 28, 2024

To,
The Department of Corporate Service,
BSE Limited,
Ground Floor, P.J. Tower,
Dalal Street,
Mumbai – 400001

Scrip Code: 524440

Dear Sir/Madam,

Sub: Outcome of the Board Meeting Dated October 28, 2024

With Reference to above subject and in compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we hereby submit the following outcome of the meeting of the Board of Directors held on Monday, October 28, 2024: -

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI LODR Regulations”) we hereby inform you that the Board of Directors of the Company has approved and adopted the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024 as per IND-AS along with Limited Review Report issued by Statutory Auditors of the Company. Please find attached the said financial results for the quarter and half year ended September 30, 2024 along with Limited Review Report issued by Statutory Auditors along with outcome.

The meeting of Board of Directors commenced at 1.00 P.M. and concluded at 3.45 P.M.

Kindly take the note of the above and update.

Thanking You
For and on behalf of,
CAMEX LIMITED

Jitendra Chopra
Whole Time Director
(DIN No.00374945)

Camex Limited
Registered Office: 2nd Floor, Camex House, Stadium - Commerce Road, Navrangpura, Ahmedabad - 380009
CIN:L17100GJ1989PLC013041
Tel. 91-79-26462260 Fax: 91-79-26462260, Email: cs@camexltd.com;
Website: www.camexltd.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(All Amounts in INR lakhs, unless otherwise stated)

| S. No. | Particulars | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
|--------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.09.2024 (Unaudited) | 30.06.2024 (Unaudited) | 30.09.2023 (Unaudited) | 30.09.2024 (Unaudited) | 30.09.2023 (Unaudited) | 31.03.2024 (Audited) |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| I | Revenue from operations | 3,439.47 | 3,383.58 | 3,521.64 | 6,823.05 | 6,934.72 | 14,181.41 |
| II | Other Income | 115.10 | 33.16 | 43.98 | 148.26 | 80.81 | 106.87 |
| III | Total Revenue | 3,554.57 | 3,416.74 | 3,565.61 | 6,971.31 | 7,015.52 | 14,288.28 |
| IV | Expenses: | | | | | | |
| a | Cost of materials consumed | 102.24 | 738.67 | 298.83 | 840.91 | 748.66 | 1,593.60 |
| b | Purchase of stock-in-trade | 3,796.08 | 2,287.63 | 2,510.14 | 6,083.71 | 5,323.51 | 10,987.33 |
| c | Changes in inventories of Finished goods, work-in-progress and stock-in-trade | (812.04) | (35.16) | 394.16 | (847.20) | 325.56 | 231.28 |
| d | Employee benefits expenses | 89.07 | 105.63 | 92.06 | 194.70 | 185.23 | 383.01 |
| e | Finance costs | 45.11 | 32.83 | 20.57 | 77.94 | 45.96 | 76.01 |
| f | Depreciation and amortization expenses | 6.67 | 7.34 | 7.86 | 14.01 | 15.51 | 30.98 |
| g | Other expenses | 126.33 | 198.30 | 116.26 | 324.63 | 270.20 | 521.75 |
| | Total Expenses | 3,353.46 | 3,335.25 | 3,439.87 | 6,688.70 | 6,914.62 | 13,823.96 |
| V | Profit from ordinary activities before exceptional and extraordinary items and tax | 201.11 | 81.50 | 125.74 | 282.61 | 100.90 | 464.32 |
| VI | Exceptional items (Profit) | - | - | - | - | - | - |
| VII | Profit from ordinary activities before extraordinary items and tax | 201.11 | 81.50 | 125.74 | 282.61 | 100.90 | 464.32 |
| VIII | Extraordinary Items | - | - | - | - | - | - |
| IX | Profit Before Tax | 201.11 | 81.50 | 125.74 | 282.61 | 100.90 | 464.32 |
| X | Tax Expense | | | | | | |
| a | Current Tax | 48.30 | 23.13 | 26.62 | 71.43 | 26.62 | 120.55 |
| b | Deferred Tax Liability / (Asset) | 7.13 | (2.50) | (0.12) | 4.63 | (0.48) | (2.49) |
| c | Excess/(Short)Provision of Earlier Years | - | - | - | - | - | - |
| | Net Profit / (Loss) for the period | 145.68 | 60.86 | 99.25 | 206.55 | 74.77 | 346.25 |
| XI | Profit/(Loss) for the period from continuing operations | 145.68 | 60.86 | 99.25 | 206.55 | 74.77 | 346.25 |
| XII | Profit/(Loss) from discontinuing operations | - | - | - | - | - | - |
| XIII | Tax Expense of discontinuing Operations | - | - | - | - | - | - |
| XIV | Profit/(Loss) from discontinuing operations (After Tax) | - | - | - | - | - | - |
| XV | Other comprehensive income / (expenses) | - | - | - | - | - | (2.08) |
| XVI | Total other comprehensive income | - | - | - | - | - | (2.08) |
| XVII | Profit/(Loss) for the period | 145.68 | 60.86 | 99.25 | 206.55 | 74.77 | 344.17 |
| | Earning per share | | | | | | |
| | (of Rs. 10/- each) (not annualized): | | | | | | |
| a | Basic (in Rs) | 1.43 | 0.60 | 0.97 | 2.02 | 0.73 | 3.37 |
| b | Diluted (in Rs.) | 1.43 | 0.60 | 0.97 | 2.02 | 0.73 | 3.37 |

Notes:-

- These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors and taken on record by the Board of Directors at their meeting held on October 28, 2024.
- The above results for the quarter and half year ended on September 30, 2024 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The statutory auditors of the company have carried out "Limited Review" of the Financial Results for the quarter and half year ended September 30, 2024
- The format of the unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- Segment wise Reporting in accordance with Ind As 108 is given Separately.
- Material Event Occurring after the Reporting Period :-
A fire was occurred on 31st July, 2024 at company's wax plant (leased) located at Plot No. C-1/B, 7833 & 7834 Nr. Dhiraj Can Co., GIDC, Ankleshwar-393002, engaged in the manufacturing of wax and related items. The said plant is temporarily disrupted due to the fire. The manufacturing/production of wax unit at ankleshwar has stopped from the said event.

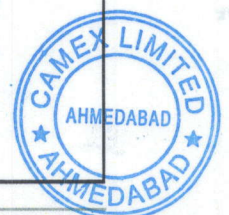
The company has identified the estimated total loss to the company at an amount approximately of Rs. 205.77 lacs including loss of inventories including raw materials, work-in-progress, stores and spares and finished goods) - Rs. 121.40 lacs (including GST) and loss of property, plant & equipment - Rs. 84.37 Lacs. (fixed assets including plant and machineries Etc. are considered on written down value basis as per books).

The said assets are adequately insured with the insurance companies and the company is under process for the claim amount from the insurance companies.
- The company has started commercial production of wax and plastic chemicals at Revenue Survey No.369, Vadavswami, Tal: Kalol, Dist: Gandhinagar, Gujarat- 382721 from 30th September, 2024.
- Figures for the previous periods have been regrouped/ reclassified to the classification of current period wherever necessary.

Date : 28.10.2024
Place : Ahmedabad

For, CAMEX LIMITED

Jitendra Chopra
JITENDRA CHOPRA
WHOLE TIME DIRECTOR
DIN: 00374945



Government Recognised Export House

Camex House, 2nd Floor, Stadium Commerce Road, Navrangpura, Ahmedabad-380009
Phone : 079 26462123 / 26462261 / +91 8980548181 / +91 8980548282
Email info@camexltd.com | Web :- www.camexltd.com | CIN : L17100GJ1989PLC013041



UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(All Amounts in INR lakhs, unless otherwise stated)

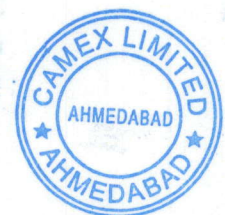
| Particulars | HALF YEAR ENDED 30.09.2024 | YEAR ENDED 31.03.2024 |
|--|----------------------------|-----------------------|
| | Unaudited | Audited |
| I ASSETS | | |
| 1 Non-Current Assets | | |
| (a) Property, Plant and Equipment | 631.71 | 219.90 |
| (b) Right of use Assets | - | - |
| (c) Financial Assets | | |
| (i) Investments | 0.46 | 0.91 |
| (ii) Loans | 23.74 | 9.08 |
| (d) Other Non-Current Assets | - | 266.02 |
| Total of Non-Current Assets | 655.91 | 495.91 |
| 2 Current Assets | | |
| (a) Inventories | 1,653.43 | 808.79 |
| (b) Financial Assets | | |
| (i) Trade receivables | 2,326.80 | 2374.51 |
| (ii) Cash and cash equivalents | 15.14 | 914.93 |
| (iii) Bank Balance other than (ii) above | 219.92 | 189.82 |
| (iv) Loans | 672.70 | 705.92 |
| (v) Others | 44.67 | 27.72 |
| (c) Current Tax Assets | - | - |
| (d) Other Currents Assets | 706.85 | 629.50 |
| Total of Current Assets | 5639.52 | 5651.19 |
| TOTAL ASSETS | 6295.42 | 6147.10 |
| II. EQUITY AND LIABILITIES | | |
| 1 EQUITY | | |
| (a) Equity Share Capital | 1,020.87 | 1020.87 |
| (b) Other Equity | 3,280.93 | 3074.37 |
| Total of Equity | 4,301.80 | 4095.24 |
| 2 LIABILITIES | | |
| Non-Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 1,023.60 | 761.93 |
| (ii) Other Financial Liabilities | - | - |
| (b) Deferred Tax Liabilities (Net) | 29.49 | 24.87 |
| Total of Non-Current Liabilities | 1,053.09 | 786.80 |
| 3 Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | - | - |
| (ii) Trade Payables | | |
| Due to Micro, Small and Medium Enterprises | 1.21 | 22.16 |
| Due to Others | 814.75 | 1114.90 |
| (iii) Other Financial Liabilities | | 41.63 |
| (b) Other Current Liabilities | 60.00 | 41.15 |
| (c) Provisions | 23.20 | 7.26 |
| (d) Current Tax Liabilities | 41.39 | 37.96 |
| Total of Current Liabilities | 940.54 | 1265.06 |
| TOTAL LIABILITIES | 6,295.42 | 6147.10 |

For and on behalf of the Board
Camex Limited



Jitendra Chopra

Whole Time Director (DIN:00374945)



Place : Ahmedabad

Date : 28/10/2024

Government Recognised Export House



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UNAUDITED CASHFLOW STATEMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024

(All Amounts in INR lakhs, unless otherwise stated)

| Particulars | Half Year Ended September 30, 2024 | Half Year Ended September 30, 2023 |
|---|------------------------------------|------------------------------------|
| | Unaudited | Unaudited |
| A. Cash Flow From Operating Activities | | |
| Net Profit Before Taxation And Extraordinary Items | 282.61 | 100.90 |
| Adjustment For :- | | |
| Depreciation | 14.01 | 15.51 |
| Loss/(Profit) On Sale Of Fixed Assets-Net | 6.16 | (1.85) |
| Interest Income | (59.81) | (52.41) |
| Loss on Sale of Investments | 0.45 | - |
| Dividend Income | - | (0.01) |
| Interest Paid | 33.62 | 45.96 |
| TOTAL | 277.03 | 108.10 |
| Operating Profit (Loss) Before Working Capital Changes | | |
| Adjustment For :- | | |
| (Increase)/ Decrease In Trade Receivables | 47.71 | 940.99 |
| (Increase)/ Decrease In Loans & Advances & Other Current Assets | 190.28 | (602.98) |
| (Increase)/ Decrease In Other Bank Balances | (30.10) | 64.77 |
| (Increase)/ Decrease In Inventories | (844.66) | 325.19 |
| Increase/ (Decrease) In Trade Payables & Others | (327.95) | (103.48) |
| Cash Generated From Operations | (964.72) | 624.49 |
| Direct Tax Paid | (68.96) | (26.62) |
| Cash Flow Before Extraordinary Items | (756.64) | 705.97 |
| Extraordinary Items | - | - |
| Net Cash From Operating Activities | (756.64) | 705.97 |
| B. Net Cash Flow From Investment Activities | | |
| Purchase Of Fixed Assets | (540.04) | (7.85) |
| Proceeds from Investments | (0.45) | - |
| Proceeds From Sale of Fixed Assets | 109.48 | 2.05 |
| Dividend Received | - | 0.01 |
| Interest Received | 59.81 | 52.41 |
| Net Cash From Investment Activities | (371.20) | 46.62 |
| C. Cash Flows From Financing Activities | | |
| Interest Paid | (33.62) | (45.96) |
| (Repayment)/Acquisition of Long Term Borrowings | 261.67 | (472.03) |
| (Repayment)/Acquisition of Short term borrowings | - | - |
| Net Cash From Financial Activities | 228.06 | (517.99) |
| Net Increase /(-) Decrease In Cash And Cash Equivalents | (899.79) | 234.59 |
| Opening Balance In Cash And Cash Equivalents | 914.93 | 114.35 |
| Closing Balance In Cash And Cash Equivalents | 15.14 | 348.94 |

For and on behalf of the Board
Camex Limited

Jitendra Chopra

Jitendra Chopra

Whole Time Director (DIN:00374945)



Place : Ahmedabad

Date : 28/10/2024



Government Recognised Export House

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UNAUDITED SEGMENT INFORMATION THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(All Amounts in INR lakhs, unless otherwise stated)

| S. No. | Particulars | Three months ended | | | Half Year Ended | | Year Ended |
|----------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.09.2024 (Unaudited) | 30.06.2024 (Unaudited) | 30.09.2023 (Unaudited) | 30.09.2024 (Unaudited) | 30.09.2023 (Unaudited) | 31.03.2024 (Audited) |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 1 | Segment Revenue | | | | | | |
| | a. Dyes and Chemicals | 1,844.44 | 2,141.66 | 1,515.07 | 3,986.10 | 3,019.50 | 6,761.41 |
| | b. Metal | - | - | 195.55 | - | 732.17 | 911.21 |
| | c. Fiber Glass | 1,595.02 | 1,241.93 | 869.12 | 2,836.95 | 1,291.58 | 4,617.32 |
| | d. Coal, Minerals and Others | - | - | 941.90 | - | 1,891.47 | 1,891.47 |
| | Total Income from Operations (Net) | 3,439.46 | 3,383.59 | 3,521.64 | 6,823.05 | 6,934.72 | 14,181.41 |
| 2 | Segment Result (Profit before Finance Cost and Taxes) | | | | | | |
| | a. Dyes and Chemicals | 84.80 | 37.26 | 52.54 | 122.06 | (6.53) | 113.51 |
| | b. Metal | - | - | 20.08 | - | 51.59 | 49.52 |
| | c. Fiber Glass | 161.42 | 77.07 | 55.83 | 238.49 | 66.87 | 342.36 |
| | d. Coal, Minerals and Others | - | - | 17.87 | - | 34.94 | 34.94 |
| | Total Segment Results | 246.22 | 114.32 | 146.32 | 360.55 | 146.87 | 540.32 |
| | a. Finance Costs | 45.12 | 32.83 | 20.57 | 77.94 | 45.96 | 76.00 |
| | Profit before Tax | 201.10 | 81.50 | 125.74 | 282.61 | 100.90 | 464.32 |
| 3 | Segment Assets | | | | | | |
| | a. Dyes and Chemicals | 3,914.62 | 4,481.93 | 4,301.37 | 3,914.62 | 4,301.37 | 4,643.26 |
| | b. Metal | - | - | 227.17 | - | 227.17 | 19.61 |
| | c. Fiber Glass | 2,380.80 | 1,153.84 | 838.01 | 2,380.80 | 838.01 | 1,484.22 |
| | d. Coal, Minerals and Others | - | - | - | - | - | - |
| | Total | 6,295.42 | 5,635.77 | 5,366.54 | 6,295.42 | 5,366.54 | 6,147.10 |
| 4 | Segment Liabilities | | | | | | |
| | a. Dyes and Chemicals | 1,496.37 | 1,357.57 | 955.69 | 1,496.37 | 955.69 | 852.36 |
| | b. Metal | - | - | 219.43 | - | 219.43 | - |
| | c. Fiber Glass | 497.26 | 122.09 | 365.60 | 497.26 | 365.60 | 1,199.50 |
| | d. Coal, Minerals and Others | - | - | - | - | - | - |
| | Total | 1,993.63 | 1,479.66 | 1,540.72 | 1,993.63 | 1,540.72 | 2,051.86 |

For and on behalf of the Board
Camex Limited


Jitendra Chopra
Whole Time Director
(DIN:00374945)



Date : 28-10-2024
Place : Ahmedabad

Government Recognised Export House

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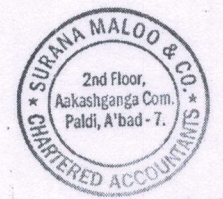




Independent Auditor's Review Report on Quarterly and Year to Date Un-Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of,
Camex Limited
CIN - L17100GJ1989PLC013041
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited financial results of Camex Limited ("the Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





5. Other Matter

- i) The Company's wax plant (leased) in Ankleshwar located at Plot No. C-1/B, 7833 & 7834 Nr. Dhiraj Can Co., GIDC, Ankleshwar - 393002, engaged in the manufacturing of wax and related items. A fire was occurred on 31st July, 2024 at company's wax plant, which resulted in destruction of all movable and immovable properties of the company. The company has identified total loss of all the inventories (including raw materials, work-in-progress, stores and spares and finished goods) and fixed assets, papers, documents, invoices, vouchers etc. and other records of the company for the said period. The said plant is temporarily disrupted due to the fire. The manufacturing/production of wax unit at Ankleshwar has stopped from the said event.

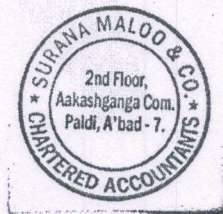
The company has identified the estimated total loss to the company at an amount approximately of Rs. 205.77 lacs including loss of Inventories (including raw materials, work-in-progress, stores and spares and finished goods) - Rs. 121.40 lacs (including GST) and loss of property, plant & equipment - Rs. 84.37 Lacs. (fixed assets including plant and machineries Etc. are considered on written down value basis as per books)

The said assets are adequately insured with the insurance companies and the company is under process for the claim amount from the insurance companies.

- ii) The company has started commercial production of wax and plastic chemicals at Revenue Survey No.369, Vadavswami, Tal: Kalol, Dist: Gandhinagar, Gujarat-382721 from 30th September, 2024.

Our report is not modified in respect of the above matter.

Date : 28, October, 2024
Place : Ahmedabad



For, Surana Maloo & Co.
Chartered Accountants
Firm Reg. No. 112171W

Surana

Vidhanchandra

Per, Vidhan Surana
Partner

Membership No. 041841

UDIN - 24041841BKALFY7583

Digitally signed by Surana Vidhanchandra
DN: cn=Surana, o=Surana Maloo & Co., ou=Surana Maloo & Co., email=vidhansurana@suranamaloo.com, c=India
Reason: I am the Signer
E-mail: vidhansurana@suranamaloo.com
Date: 2024.10.28 15:57:06 +0530