



CHOWGULE STEAMSHIPS LTD.

CIN-L63090GA1963PLC000002

Regd. Office : 503, 5th Floor, Gabmar Apartment, Vasco Da Gama, South Goa - 403802, India.

To,
The Manager,
Listing Department
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Ref: Scrip code: 501833, Chowgule Steamships Limited.

Subject: Outcome of the Board Meeting held on Monday, September 04, 2023

We are pleased to inform that at meeting of the Board of Directors of the Company held on Monday, September 04, 2023 at 11.00 A.M. at Charni Road, Mumbai the following business items inter-alia were transacted and approved

- 1) The disposal by way of Voluntary Liquidation of the Wholly Owned Subsidiary. i.e. Chowgule Steamships Overseas Limited having negative networth and no income.
- 2) To let out the land not exceeding 40 acres on lease or rental basis situated at village Sande Lavghan Ratnagari to Angre Port Private Limited and/or Chowgule Lavgan Shiprepair Private Limited subject to the approval of members.
- 3) To sale the Land not exceeding 40 acres situated at at village Sande Lavghan Ratnagari to Angre Port Private Limited and/or Chowgule Lavgan Shiprepair Private Limited subject to the approval of members.
- 4) Intimated and informed the Board of Directors on letters received and actions taken on non-Compliances as highlighted by the Honourable Exchange pertaining to Regulation 17. The Company has paid a penalty as follows.

Regulation	Quarter/ Month	Date of submission	Fine Levied in Rs	Fine Paid in Rs	Remark
17	Regulation 17 for Quarter ended June 2023	August 24, 2023	53,100/-	53,100/-	The Company has adhered to the compliance

The Board meeting ended at 03:50 P.M.

Kindly Acknowledge.

**For and on behalf of the Board of Directors
Chowgule Steamships Limited**

**Rinky Gupta
Company Secretary and Compliance Officer
Date: September 04, 2023
Place: Mumbai**