



June 12, 2024

**BSE Limited**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**National Stock Exchange of India Limited**

The Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai – 400 051

Scrip Code: 543396

Symbol: PAYTM

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Paytm Broadens Insurance Distribution Focus with IRDAI Approval**

Dear Sir / Madam,

This is in furtherance to our letter dated May 25, 2024, w.r.t. withdrawal of application for registration as "General Insurance Company" by Paytm General Insurance Limited, our associate company ("PGIL") with Insurance Regulatory and Development Authority of India ("IRDAI") for being a manufacturer of general insurance products.

We have been further informed by PGIL that its request for withdrawal of aforesaid application has been accepted by IRDAI vide letter dated June 12, 2024.

As mentioned in our previous communication, the move aligns with our focus towards doubling down on insurance distribution across Health, Life, Motor, Shop & Gadgets segments, facilitated through our wholly owned subsidiary, Paytm Insurance Broking Private Ltd. (PIBPL). We aim to innovate on small ticket insurance products for consumers and merchants alike, by focusing on small-ticket general insurance offerings along with our partners and leverage the strength of Paytm's distribution to increase insurance penetration to a wider audience.

This disclosure will also be hosted on the Company's website viz. <https://ir.paytm.com/>.

This is for your information and record.

Thanking you

Yours Sincerely,

For **One 97 Communications Limited**

**Sunil Kumar Bansal**

**Company Secretary & Compliance Officer**