

June 14, 2019

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400051.

**Scrip ID: KPITTECH**  
**Scrip Code: 542651**

**Symbol: KPITTECH**  
**Series: EQ**

**Kind Attn: The Manager,**  
Department of Corporate Services

**Kind Attn: The Manager,**  
Listing Department

**Subject: Disclosure of Related Party Transaction for the year ended March 31, 2019**

Dear Sir / Madam,

This is to inform you that pursuant to Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Disclosure of Related Party Transactions, on a consolidated basis for the year ended March 31, 2019.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **KPIT Technologies Limited**  
(Formerly KPIT Engineering Limited)



**Nida Deshpande**  
Company Secretary & Compliance Officer



## Related party disclosures

### A. Relationship between the parent and its subsidiaries

(% voting power held)

Sr. No	Name of the subsidiary	As at 31 March 2019
<b>Direct subsidiaries</b>		
1	KPIT Technologies (UK) Limited	100
2	KPIT (Shanghai) Software Technology Co. Limited	100
3	KPIT Technologies Netherlands B.V	100
4	Impact Automotive Solutions Limited	100
5	KPIT Technologies Pte Ltd. (w.e.f 21 November 2018)	100
6	KPIT Technologies Holding Inc. (w.e.f. 06 September 2018)	100
7	MicroFuzzy KPIT Technologia LTDA, Brazil (w.e.f. 03 December 2018)	99.9
8	KPIT Technologies GK	100
<b>Indirect subsidiaries</b>		
9	KPIT Technologies GmbH, Germany (Subsidiary of KPIT Technologies (UK) Limited)	100
10	KPIT Technologies Inc (Subsidiary of KPIT Technologies Holding Inc. w.e.f. 03 December 2018)	100
11	MicroFuzzy Industrie-Elektronik GmbH (Subsidiary of KPIT Technologies GmbH, Germany)	87.5
<b>Joint venture</b>		
12	Yantra Digital Services Private Limited*	45

\* The investee is an associate as defined under section 2(87) of the Companies Act, 2013. For the purpose of the consolidated Ind-AS financial statements, the entity has been considered as a Joint Venture as defined under Ind-AS 28 : Investments in Associates and Joint Ventures.

### B. List of entities jointly controlled by a Group having joint control over the reporting entities

1	Birlasoft Limited (erstwhile KPIT Technologies Limited)	India
2	Birlasoft Solutions Inc. (erstwhile KPIT Infosystems Incorporated) (w.e.f. 18 February 2019)	United States of America
3	KPIT Technologies France	France
4	Sparta Consulting Inc.	United States of America
5	Birlasoft Computer Corporation (erstwhile SYSTIME Computer Corporation) (w.e.f. 5 March 2019)	United States of America
6	KPIT Infosystems ME FZE	United Arab Emirates
7	Birlasoft Technologies Canada Corporation (erstwhile KPIT Technologies Corporation) (w.e.f. 22 February 2019)	Canada
8	KPIT Technologies Solucoes Em Informatica Ltda	Brazil
9	KPIT Solutions GmbH	Germany
10	KPIT Infosystems Mexico, S.A. DE C.V. ( w.e.f 25 October 2018)	Mexico
11	KPIT Infosystems Limited (UK) (w.e.f 18 April 2018)	United Kingdom

### C. List of Key Management Personnel

1	Mr. S.B.(Ravi) Pandit	Executive Director*
2	Mr. Kishor Patil	Executive Director*
3	Mr. Sachin Tikekar	Executive Director *
4	Mr. Anant Talaulicar	Independent Director *
5	Mr. B V R Subbu	Independent Director*
6	Prof. Alberto Sangiovanni Vincentelli	Independent Director*
7	Dr. Klaus Blickle	Independent Director*
8	Mr. Nickhil Jakatdar	Independent Director*
9	Mr. Shubhalakshmi Panse	Independent Director*
10	Mr. Rohit Saboo	Nominee Director*
11	Mr. Vinit Teredesai	Chief Financial Officer*
12	Ms. Nida Deshpande	Company Secretary*

\* (w.e.f. 16 January 2019)





## D. Transactions with related parties

Sr. No.	Name of Related party	For the period from 1 April 2018 to 31 March 2019		For the period from 8 January 2018 to 31 March 2018	
		Amount of transaction s during the period (₹ million)	Balance as on 31 March 2019 Debit/(Credi t) (₹ million)	Amount of transaction s during the period (₹ million)	Balance as on 31 March 2018 Debit/(Credi t) (₹ million)
<b>Transactions with related parties*</b>					
1	<b>Birlasoft Limited (erstwhile KPIT Technologies Limited)</b>				
	Investment in equity	NIL		1.00	
	Cancellation of equity on account of demerger (Refer Note 44(3))	1.00	NIL	NIL	(1.00)
	Loan taken	1,300.00		NIL	
	Interest expense	48.51	NIL	NIL	NIL
	Loan Repayment (including interest)	1,343.66		NIL	
	Sales	148.17		NIL	
	Software service charges	380.81		NIL	
	Other transactions pertaining to customer/vendor	312.54	(130.12)	NIL	(2.51)
	Advance received (net)	72.34		NIL	
Reimbursement of expenses (net)	435.02		2.51		
2	<b>Birlasoft Solutions Inc., USA</b>				
	Sales	286.52		NIL	
	Software service charges	154.68	522.27	NIL	NIL
	Reimbursement of expenses (net)	188.48		NIL	
	Other transactions pertaining to customer/vendor	1,495.98		NIL	
3	<b>Sparta Consulting Inc., USA</b>				
	Payment towards purchase of investment in MicroFuzzy KPIT Tecnologia Ltda, Brazil	17.50	(8.85)	NIL	NIL
	Software service charges	3.21		NIL	
4	<b>Birlasoft Computer Corporation, USA</b>				
	Sales	1.05	(6.63)	NIL	NIL
	Software service charges	1.60		NIL	
5	<b>Birlasoft Technologies Canada Corporation</b>				
	Sales	6.55		NIL	
	Software service charges	1.69	0.35	NIL	NIL
	Other transactions pertaining to customer/vendor	(6.95)		NIL	
6	<b>KPIT Infosystems Limited (UK)</b>				
	Sales	27.65		NIL	
	Reimbursement of expenses (net)	29.52	(45.01)	NIL	NIL
	Advance given (net)	7.01		NIL	
	Other transactions pertaining to customer/vendor	(192.75)		NIL	
7	<b>KPIT Solutions GmbH</b>				
	Sales	3.81	50.32	NIL	NIL
	Reimbursement of expenses (net)	34.58		NIL	
8	<b>KPIT Infosystems ME FZE (Korea branch)</b>				
	Software service charges	2.14	(2.75)	NIL	NIL
	Sales	1.20		NIL	
9	<b>KPIT Infosystems ME FZE (Australia branch)</b>				
	Reimbursement of expenses (net)	1.09	4.79	NIL	NIL






Related party disclosures

D. Transactions with related parties (continued)

No.	Name of Related party	For the period from 1 April 2018 to 31 March 2019		For the period from 8 January 2018 to 31 March 2018	
		Amount of transactions during the period (₹ million)	Balance as on 31 March 2019 Debit/(Credit) (₹ million)	Amount of transactions during the period (₹ million)	Balance as on 31 March 2018 Debit/(Credit) (₹ million)
<b>Transactions with Key Management Personnel</b>					
1	<b>Mr. S. B. (Ravi) Pandit</b> Short term employee benefits Post employment benefit plans Reimbursement of Expenses	3.05 0.34 0.21	NIL NIL (0.08)	NIL NIL NIL	NIL NIL NIL
2	<b>Mr. Kishor Patil</b> Short term employee benefits Post employment benefit plans Perquisites Repayment of loan granted Interest received Reimbursement of expenses (net)	3.02 0.34 0.10 1.56 0.25 0.32	NIL NIL NIL 11.80 NIL 11.72	NIL NIL NIL NIL NIL NIL	NIL NIL NIL NIL NIL NIL
3	<b>Mr. Sachin Tikekar</b> Short term employee benefits Post employment benefit plans Reimbursement of expenses (net)	3.01 0.11 0.05	NIL NIL (0.05)	NIL NIL NIL	NIL NIL NIL
4	<b>Mr. Anant Talaulicar</b> Sitting Fees	0.02	NIL	NIL	NIL
5	<b>Mr. B V R Subbu</b> Sitting Fees	0.02	NIL	NIL	NIL
6	<b>Ms. Shubhalakshmi Panse</b> Sitting Fees	0.02	NIL	NIL	NIL
7	<b>Mr. Rohit Saboo</b> Sitting Fees Reimbursement of expenses (net)	0.02 0.06	NIL NIL	NIL NIL	NIL NIL
8	<b>Mr. Vinit Teredesai</b> Short term employee benefits Post employment benefit plans Reimbursement of expenses (net)	1.86 0.06 0.21	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL
9	<b>Ms. Nida Deshpande</b> Short term employee benefits Post employment benefit plans Reimbursement of expenses (net)	0.42 0.01 0.00	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL
<b>Transactions with relative of Key Management Personnel</b>					
1	<b>Mr. Chinmay Pandit</b> Short term employee benefits Post employment benefit plans Reimbursement of expenses (net)	0.91 0.03 0.12	NIL NIL 0.02	NIL NIL NIL	NIL NIL NIL
2	<b>Mrs. Jayada Pandit</b> Short term employee benefits Post employment benefit plans	0.44 0.01	NIL NIL	NIL NIL	NIL NIL
<b>Transactions with enterprise over which Key Management Personnel have significant influence</b>					
1	<b>Kirtane &amp; Pandit LLP</b> Professional fees	0.20	0.02	NIL	NIL
<b>Transactions with associate/joint venture</b>					
1	<b>Yantra Digital Services Private Limited</b> Investment in equity shares Sale of component Advance given Loan given Interest income on loan given	NIL 5.49 0.15 165.00 9.77	33.97 NIL (0.89) 173.79	NIL NIL NIL NIL NIL	NIL NIL NIL NIL NIL


Note : Remuneration excludes provision for employee benefits as separate actuarial valuation for the directors, key management personnel and their relatives is not available.

For KPIT Technologies Limited  
(Formerly KPIT Engineering Limited)

  
Vinit Teredesai  
Chief Financial Officer



For KPIT Technologies Limited  
(Formerly KPIT Engineering Limited)

  
Nida Deshpande  
Company Secretary & Compliance Officer