

**BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

January 12, 2024

Dear Sir/ Madam,

Sub: Newspaper advertisement pertaining to financial results of Q3 FY 2024

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed copies of the newspaper advertisement pertaining to financial results of the Company for the quarter and nine months ended December 31, 2023. The advertisements were published in English and Kannada newspapers today.

This information will also be hosted on the Company's website, at www.infosys.com

This is for your information and records.

Yours Sincerely,
For **Infosys Limited**

A.G.S. Manikantha
Company Secretary

INFOSYS LIMITED

CIN: L85110KA1981PLC013115

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Infosys Limited

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Q3 FY 24
Financial Results

Extract of the consolidated audited financial results of Infosys Limited and its subsidiaries for the quarter and nine months ended December 31, 2023 prepared in compliance with the Indian Accounting Standards (Ind-AS)

(in ₹ crore except per equity share data)

Particulars	Quarter ended December 31,	Nine months ended December 31,	Quarter ended December 31,
	2023	2023	2022
Revenue from operations	38,821	115,748	38,318
Profit before tax	8,619	25,748	8,931
Profit for the period	6,113	18,274	6,586
Total comprehensive income for the period (comprising profit for the period after tax and other comprehensive income after tax)	6,617	18,946	7,283
Profit attributable to:			
Owners of the Company	6,106	18,264	6,586
Non-controlling interest	7	10	—
	6,113	18,274	6,586
Total comprehensive income attributable to:			
Owners of the Company	6,605	18,934	7,268
Non-controlling interest	12	12	15
	6,617	18,946	7,283
Paid-up share capital (par value ₹5/- each fully paid)	2,070	2,070	2,086
Other equity *#	73,338	73,338	73,252
Earnings per equity share (par value ₹5/- each)**			
Basic (in ₹ per share)	14.76	44.13	15.72
Diluted (in ₹ per share)	14.74	44.08	15.70

* Balances for the quarter and nine months ended December 31, 2023 represent balances as per the audited Balance Sheet as at March 31, 2023 and balances for the quarter ended December 31, 2022 represent balances as per the audited Balance Sheet as at March 31, 2022 as required by the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015

** EPS is not annualized for the quarter and nine months ended December 31, 2023 and quarter ended December 31, 2022.

Excludes non-controlling interest

1. Notes pertaining to the current quarter

a) The audited interim condensed consolidated financial statements for the quarter and nine months ended December 31, 2023 have been taken on record by the Board of Directors at its meeting held on January 11, 2024. **The statutory auditors, Deloitte Haskins & Sells LLP have expressed an unmodified audit opinion.** The information presented above is extracted from the audited interim condensed consolidated financial statements. These interim condensed consolidated financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

b) Board and Management changes

- The Board, based on the recommendation of the Nomination and Remuneration Committee, considered and approved the re-appointment of Chitra Nayak (DIN - 09101763), as an Independent Director for the second term of three (3) years effective March 25, 2024 to March 24, 2027, subject to the approval of the shareholders.
- The Board appointed Jayesh Sanghrajka as the Chief Financial Officer of the Company with effect effective April 1, 2024.
- Nilanjan Roy resigned as the Chief Financial Officer of the Company. He will continue to be with Infosys till March 31, 2024 as the Chief Financial Officer. The Board placed on record its appreciation for the services rendered by him and for his contributions to the Company.

c) Update on McCamish Cybersecurity incident

In November 2023, Infosys McCamish Systems LLC (McCamish) a step down subsidiary of Infosys Limited, experienced a cybersecurity incident that resulted in the non-availability of certain applications and systems. McCamish initiated its incident response and engaged cybersecurity and other specialists to assist in its investigation of and response to the incident and remediation and restoration of impacted applications and systems. By December 31, 2023, McCamish, with external specialists' assistance, had substantially remediated and restored the affected applications and systems.

Loss of contracted revenues and costs incurred with respect to remediations, restoration, communication efforts and others amounted to approximately ₹250 crore (\$30 million).

The actions taken by McCamish included an investigative analysis conducted by a third-party cybersecurity firm to determine, among other things, whether and to what extent the company or customer data was subject to unauthorized access or exfiltration. Based on the analysis conducted by the cybersecurity firm, McCamish believes that certain data was exfiltrated by unauthorized third parties during the incident and that this exfiltrated data included certain customer data. McCamish has engaged a third-party e- discovery vendor to assess the extent and nature of such data. The review process is ongoing. McCamish may incur additional costs, including indemnities or damages/claims, which are indeterminable at this time.

Infosys had previously communicated the occurrence of this cybersecurity incident to the BSE Limited, the National Stock Exchange of India Limited, the New York Stock Exchange and the U.S. Securities and Exchange Commission on November 3, 2023.

d) Proposed acquisition

On January 11, 2024, Infosys Limited entered into a definitive agreement to acquire 100% of the equity share capital in InSemi Technology Services Private Limited, a semiconductor design services company headquartered in India, for a consideration including earn-outs, management incentives and retention bonuses totalling up to ₹280 crore (approximately \$34 million), subject to customary closing adjustments.

e) Update on stock grants

The Board, on January 11, 2024, based on the recommendations of the Nomination and Remuneration Committee, approved the annual time-based stock incentives in the form of Restricted Stock Units (RSUs) to Sali Parekh, CEO & MD having a market value of ₹3 crore as on the date of grant under the 2015 Stock Incentive Compensation Plan ("the 2015 Plan") in accordance with the terms of his employment agreement. The RSUs will vest in line with the employment agreement. The RSUs will be granted effective February 1, 2024 and the number of RSUs will be calculated based on the market price at the close of trading on February 1, 2024. The exercise price of RSUs will be equal to the par value of the share.

2. Information on dividends for the quarter and nine months ended December 31, 2023

The Board of Directors (at its meeting held on October 12, 2023) declared an interim dividend of ₹18/- per equity share. The record date for the payment was October 25, 2023 and the same was paid on November 6, 2023. The interim dividend declared in the previous year was ₹16.50/- per equity share.

(in ₹)

Particulars	Quarter ended December 31,	Nine months ended December 31,	Quarter ended December 31,
	2023	2023	2022
Dividend per share (par value ₹5/- each)			
Interim dividend	—	18.00	—
Final dividend	—	—	—

3. Audited financial results of Infosys Limited (Standalone information)

(in ₹ crore)

Particulars	Quarter ended December 31,	Nine months ended December 31,	Quarter ended December 31,
	2023	2023	2022
Revenue from operations	32,491	96,932	32,389
Profit before tax	8,876	25,539	8,295
Profit for the period	6,552	18,754	6,210

The above is an extract of the detailed format of the quarterly audited financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly audited financial results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com, and on the Company's website, www.infosys.com.

By order of the Board

for Infosys Limited

Sd/-

Bengaluru, India

January 11, 2024

Sali Parekh
Chief Executive Officer and Managing Director

Certain statements in this release concerning our future growth prospects, our future financial or operating performance, and the McCamish cybersecurity incident are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results or outcomes to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the execution of our business strategy, our ability to attract and retain personnel, our transition to hybrid work model, economic uncertainties, technological innovations such as Generative AI, the complex and evolving regulatory landscape including immigration regulation changes, our ESG vision, our Capital Allocation Policy and expectations concerning our market position, future operations, margins, profitability, liquidity, capital resources, our corporate actions including acquisitions, the actual or anticipated findings of the ongoing assessment of the extent and nature of exfiltrated data in relation to the McCamish cybersecurity incident and customer reaction to such findings, and the amount of any additional costs, including indemnities or damages / claims, resulting from the McCamish cybersecurity incident. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements are discussed in more detail in our U.S. SEC filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2023. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

Infosys
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Infosys Limited

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for Infosys Limited

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Salil Parekh

Bengaluru, India

January 11, 2024

Chief Executive Officer and Managing Director

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