

AVADH/SE/2024-25/12

May 13, 2024

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

Dear Sir,

Sub: Press Release

Enclosed please find Press Release issued by the Company in respect of the Audited Financial Results of the Company for the quarter and year ended March 31, 2024.

This is for your information and record.

Yours faithfully,
For Avadh Sugar & Energy Limited

VIJAYA
AGARWALA

Digitally signed by VIJAYA
AGARWALA
Date: 2024.05.13 20:05:50
+05'30'

Vijaya Agarwala
Company Secretary
ACS 38658

Encl.: as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

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Phone: +91 33 2243 0497 / 8, 2248 7068, 7185 3000, 4082 3700 • Email: birlasugar@birla-sugar.com

Regd. Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069635

Quarterly Earnings Release | Q4FY24

Kolkata, West Bengal, May 13 2024: The Board of Directors of Avadh Sugar & Energy Limited (ASEL) (BSE: 540649 / NSE: AVADHSUGAR) at its meeting held on May 13, 2024 took on record the audited Financial Results for the Quarter & Full Year Ended 31st March 2024.

Financial Highlights:

Q4FY24

- Total Income in Q4FY24 at Rs. 621 Cr as against Rs. 848 Cr in Q4FY23.
- EBITDA in Q4FY24 at Rs 122 Cr as against Rs 142 Cr in Q4FY23.
- PAT in Q4FY24 at Rs 55 Cr as against Rs 79 Cr in Q4FY23.

FY24

- Total Income in FY24 at Rs. 2,697 Cr as against Rs. 2,807 Cr in FY23.
- EBITDA in FY24 at Rs 334 Cr as against Rs 264 Cr in FY23.
- PAT in FY24 at Rs 128 Cr as against Rs 100 Cr in FY23.
- The Board of Directors has recommended a Dividend of Rs 10 per share on Face Value of Rs 10 each.

Commenting on the results, Mr. C.S. Nopany, Co-Chairperson, Avadh Sugar & Energy Ltd said:

"Despite challenges like lower production due to the impact of El Nino and Red Rot disease early in the year, alongside higher costs due to Uttar Pradesh's SAP hike and unforeseen regulatory constraints on sugar exports and ethanol diversion, we have remained resilient. The apprehensions of possible sugar shortage proved to be unfounded with an upward trend in sugar production for SS 2023-24 due to higher sugarcane yield in Maharashtra and Karnataka compared to previous estimates leading to a sense of optimism for industry as a whole in the near future.

At Avadh, our strategic vision is centered on seeking growth opportunities and harnessing them carefully to create enduring and sustainable value for our stakeholders. To achieve the growth, the company has now embarked on enhancing its sugarcane crushing capacity and improving energy efficiencies at its various units. Avadh is poised to confidently embrace the future and embark on the next exciting phase of growth"

About Avadh Sugar & Energy Limited

CIN: L15122UP2015PLC069635

The company deals in Sugar, Spirits and Ethanol, Cogeneration and other By-products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business. The company is having four sugar mills at Hargaon (District Sitapur, Uttar Pradesh), Seohara (District Bijnor, Uttar Pradesh), New India Sugar Mills, Hata (District Khushinagar, Uttar Pradesh), Rosa Sugar Works at Rosa (District Shahajahanpur, Uttar Pradesh) with a combined crushing capacity of 31,800 TCD. The company is also having two distilleries at Hargaon and at Seohara with a total Ethanol capacity of 325 KLPD (B Heavy). The Company is also having Cogen facility and can generate 74 MW power.

For further information, please contact:

M/s Avadh Sugar & Energy Limited

Birla Building, Kolkata, Phone: 22 43 0497/98

- **Mr. Dilip Patodia** - Group President (Finance) & CFO
- **Mr. Sudershan Bajaj** – Birla Sugar

Stellar IR Advisors Private Limited

Kanakia Wall Street, Mumbai, Phone: 22 6239 8024

- **Ms. Pooja Sharma** - pooja.sharma@stellar-ir.com
- **Ms. Amritha Poojari** - amritha@stellar-ir.com

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Avadh Sugar & Energy Ltd. will not be in any way be responsible for any action taken based on such statements.