



SHARIKA ENTERPRISES LIMITED

CIN No: L51311DL1998PLC093690 | www.sharikaindia.com

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SEL/SE/2023-24/FEB/04

February 29, 2024

The Manager (Listing)
Bombay Stock Exchange limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 540786

Sub: Media Release

Dear Sir,

Please find enclosed herewith the media release issued by the Company with regards to Company's plan to enter into Electrical Panels segment

You are requested to take the same on your records.

Thanking You.

Yours Faithfully,

For and on behalf,
of **Sharika Enterprises Limited,**

Saumya Jaiswal
Company Secretary



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Sharika Enterprises plans to enter Electrical Panels segment

Sharika Enterprises plans to provide innovative solutions to electrical panels segment.

New Delhi, 29th February 2024: Sharika Enterprises Ltd. (SEL), a distinguished leader in the Power Sector has announced its plans to enter into the manufacturing of electrical control panels. Sharika Enterprises looks forward to revolutionizing the power sector with its efforts. The company's commitment to excellence, coupled with its dedication to customer satisfaction, gives it a distinct competitive edge over its counterparts.

With a strong focus on innovation and customer satisfaction, Sharika Enterprises aims to set new benchmarks in all the segments it enters. The company's capacity to understand the market needs and produce high-quality products accordingly is poised to make it a prominent player in the industry.

Sharing his views about the firm's upcoming plans of venturing into the vast segment of electrical panels, **Mr. Rajinder Kaul, Chairman & Managing Director of Sharika Enterprises Limited** said, *"Electrical panels are one of the fastest-growing segments in the power sector, but there has been a wide gap due to a lack of availability of dependable products and expertise in this specialised segment. With our deep-rooted experience and unwavering dedication, we aim to bridge this gap and cater to the unfulfilled needs of the industry."*

As per its larger vision, the company stands committed to contributing to the efforts for creating a brighter future for the power sector in India. A stalwart in the power sector, Sharika Enterprises continues to shape the future growth dynamics of the industry with its efforts. In this mission, the company's

digitalization efforts, coupled with a focus on Flexible Power System Operations, exemplify its commitment to staying at the forefront of technological innovation.

About Sharika Enterprises Limited

Sharika Enterprises Ltd., boasting a rich legacy of decades in the power sector with expertise in transmission and distribution, is committed to driving innovation and ushering in a transformative era in the industry. Their visionary goal is to evolve the sector into a futuristic 'Smart Grid,' harnessing state-of-the-art technologies and sustainable solutions. The company has also made remarkable strides in the solar power sector. Actively collaborating with governmental bodies, PSUs, schools, private sectors, and more, Sharika Enterprises has successfully implemented a large number of solar PV projects in the last 4-5 years. Their portfolio includes a range of pioneering solar solutions such as Grid-connected solar PV Systems, Off-Grid Solutions, Hybrid Solutions with Battery Backup, Battery Energy Storage Systems, EV Charging Systems, Micro Grids, Real-Time Monitoring of solar Plants, and Solar Street Lights.

For more details, please contact: Saumya Jaiswal (E: cs@sharikaindia.com)