



Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L1542ITZ1961PLC000396

30.01.2020

SL/SE/3801/2020

BSE Limited
Floor – 25,
P J Towers
Dalal Street, Fort
Mumbai – 400 001.

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kula Complex,
Bandra (East),
Mumbai – 400 051.

Dear Sir,

Sub: Disclosure of default on payment of interest/repayment of principal amount on loans from banks/financial institutions which continues beyond 30 days.

Ref: Script Code BSE:507315 & NSE: SAKHTISUG

Pursuant to SEBI Circular No.SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November 2019, we attach Form C1(a) containing the details of default on loan from banks which continues beyond 30 days from the due date.

Thanking you,

Yours faithfully,
For SAKTHI SUGARS LIMITED

Senior Vice President &
Company Secretary

Encl: As above

FORM C1

**Details of default in repayment of loan and payment of interest
beyond 30 days from due date**

a. For loans including revolving facilities like cash credit from banks/financial institutions

(Amount Rs. in crores)

S.No.	Type of Disclosure	Details			
1	Name of the Listed Entity	SAKTHI SUGARS LIMITED			
2	Date of making the disclosure	30-01-2020			
3	Nature of obligation	Repayment of Principal			
4	Name of the Lender(s)	Bank of India (BOI) Axis Bank Ltd. (Axis)			
5	Date of default	30-12-2019			
6	Current default amount	Bank/FI	Principal	Interest	Total
		BOI	17.50	-	17.50
		Axis	2.25	-	2.25
		Total	19.75	-	19.75
7	Details of obligation	Secured Loans			
		Bank/ FIs	Total Principal	Tenure Upto	Interest rate
		BOI	118.80	2019-20	10.45%
		Axis	9.97	2020-21	11.55%
		Total	128.77		
8	Total Amount of outstanding borrowings from Banks/FIs	1119.44			
9	Total Financial Indebtness, including short term and long term debt	1462.50			

