

Intellect/SEC/2023-24

February 20, 2024

1. **National Stock Exchange of India Limited**,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
2. **BSE Limited**,  
1<sup>st</sup> Floor, New Trade Ring, Rotunda Building, PJ Towers,  
Dalal Street, Fort, Mumbai – 400 001.

**Scrip Symbol :**  
INTELLECT

**Scrip Code :**  
538835

Dear Sir/Madam,

Sub: **Disclosure of information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Wholly- Owned Subsidiary of the Company viz. Intellect Payments Limited has received an Order passed by the Assistant Commissioner (ST), Chennai, Tamil Nadu.

The details of the above Order as required under Regulation 30 of Listing Regulations is enclosed as **Annexure – 1**.

Kindly take the above information on record and confirm compliance.

Thanking you,  
For **Intellect Design Arena Limited**

**V V Naresh**  
**Company Secretary and Compliance Officer**

Encl: as above

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**Intellect Design Arena Limited**

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123

Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874

E-mail: [contact@intellectdesign.com](mailto:contact@intellectdesign.com) | [www.intellectdesign.com](http://www.intellectdesign.com)

**Annexure – 1**

**Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Particulars</b>	<b>Details</b>
Name of the Authority	Assistant Commissioner (ST), Intelligence – I  Department of Goods and Service Tax
Nature and details of the action(s) taken, initiated or order(s) passed;	Intimation of demand order under Section 73 of the GST Act, 2017
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Order collected on February 20, 2024 at 10:32 A.M.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	An Order was received by Intellect Payments Limited under Section 73 of the GST Act, 2017, wherein a demand including interest amounting to INR 93.87 lakhs and a penalty of INR 4.99 lakhs have been imposed primarily for the availment of input tax credit in excess relating to the transitional period between Service Tax and GST Regimes.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company does not reasonably expect the said Order to have a significant financial impact on the Company or its activities. The Company is pursuing legal opinion for the next steps in this regard.

Kindly take the above information on record and confirm compliance

Thanking you,  
For **Intellect Design Arena Limited**

**V V Naresh**  
**Company Secretary and Compliance Officer**

**Intellect Design Arena Limited**

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