

4th April 2024

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Update on pending litigation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to our earlier disclosure/update on 9th January 2023 on the captioned subject, this is to inform that further to the Notice (dated 28th December 2023) from the Rajasthan GST Department, an order dated 26.03.2024 has been received by us on 04.04.2024.

Accordingly, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023, a further update on the pending litigation, disclosed earlier on 9th January 2024, is enclosed as “Annexure-1”.

Kindly take the aforesaid on record.

Thanking you.

Yours truly,
For Akzo Nobel India Limited

Rajiv L Jha
Company Secretary & Compliance Officer
Membership No. F5948

Encl: as above

Annexure-1

"Regularly check in until the litigation is concluded or the dispute is resolved."		
Sl. No.	Particulars	Details
1.	The details of any change in the status and / or any development in relation to such proceedings;	<p>As part of the GST returns scrutiny by the Director General of Audit (Central), a Show Cause Notice was received from the Superintendent, Jaipur, Rajasthan GST Department. The notice mentioned undischarged tax liability and e-way bills extended beyond eight hours for FY 2018-19, totaling INR 16.42 lakhs plus interest and penalty as per the CGST Act/Rules, 2017. The company submitted a response to the Show Cause notice along with supporting documents within the prescribed timelines.</p> <p>Subsequently, the Tax Officer issued an Order dated 26.03.2024 (received by the Company on 04.04.2024), dropping the proceedings for the amount as mentioned in the aforesaid show cause notice.</p>
	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	