



# Hindustan Hardy Limited

( Formerly known as Hindustan Hardy Spicer Limited )

Regd.Office & Plant.  
Plot No. C-12, M.I.D.C. Area, Ambad,  
Nashik-422 010. Maharashtra, INDIA.

Tel : (0253) 2382118  
TeleFax : 91-0253-2382528  
Website : www.hhardys.com  
CIN : L29300MH1982PLC028498

Date: 30<sup>th</sup> January, 2023

To  
The General Manager  
DCS - CRD  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir,

Scrip code: 505893

Sub.: Unaudited Financial Results for the quarter ended 31.12.2022

At the Board meeting held today at 04.03 p.m. (start time) and concluded at 04.25 p.m. (conclusion time), the Board of directors approved the Unaudited Financial Results for the quarter ended 31.12.2022.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited financial results for the quarter ended December 31, 2022 duly approved by the Board of Directors along with the Limited review report of the Auditors for your records.

Thanking you.

Yours faithfully,  
For HINDUSTAN HARDY LIMITED

\_\_\_\_\_  
Devaki Saran  
Executive Director & CFO  
DIN: 06504653  
Encl.: As above



HINDUSTAN HARDY LIMITED

Regd. Office : Plot No. C-12, MIDC Area, Ambad, Nashik - 422 010.  
Web Site - www.hhardys.com, Email ID- info@hhardys.com, CIN- L29300MH1982PLC028498  
Contact -Tel.-0253-2382118, TeleFax- 91-0253-2382528

Statement of Unaudited Financial Results For the Quarter ended -31-12-2022

PART I

[Rs. In Lakhs Except EPS]

Sr. No.	Particulars	Quarter Ended			Year to date		Year Ended
		31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)
1	Income from operation :						
	(a) Revenue from Operations.	1713.83	1442.56	1594.13	4558.74	4781.67	6258.26
	(b) Other Income	32.33	0.19	4.98	45.87	11.83	14.77
	<b>Total Income</b>	<b>1746.16</b>	<b>1442.75</b>	<b>1599.11</b>	<b>4604.61</b>	<b>4793.50</b>	<b>6273.03</b>
2	Expenses :						
	(a) Cost of Materials consumed (Incl.Purchase of Stock in Trade)	822.54	835.70	898.55	2521.55	2571.01	3305.23
	(b) Changes in inventories of finished goods, work-in-progress and stock- in -trade	79.36	(38.68)	(21.79)	(50.09)	(10.91)	61.98
	(c) Employee benefits expenses.	273.63	260.16	296.52	810.86	866.04	1,148.67
	(d) Finance costs.	11.20	11.87	6.52	31.58	24.86	31.61
	(e) Depreciation and amortisation expenses.	22.62	22.41	18.58	66.89	50.35	70.41
	(f) Other expenses.	322.84	310.18	332.17	910.79	863.77	1152.81
	<b>Total Expenses.</b>	<b>1532.19</b>	<b>1,401.64</b>	<b>1,530.55</b>	<b>4291.58</b>	<b>4365.12</b>	<b>5770.71</b>
3	<b>Profit / (Loss) before Tax (1-2)</b>	<b>213.97</b>	<b>41.11</b>	<b>68.56</b>	<b>313.03</b>	<b>428.38</b>	<b>502.32</b>
4	Tax expenses :						
	(a) Current tax (net of Mat credit)	49.23	13.41	22.74	76.50	119.90	148.72
	(b) Deferred Tax	8.53	3.96	(4.19)	13.52	(6.43)	(14.61)
	(c) Provision for Tax relating to prior years	-	(4.86)	-	(4.86)	-	-
	<b>Total Tax Expense</b>	<b>57.76</b>	<b>12.51</b>	<b>18.55</b>	<b>85.16</b>	<b>113.47</b>	<b>134.11</b>
5	<b>Net Profit / (Loss) after Tax (3-4)</b>	<b>156.21</b>	<b>28.60</b>	<b>50.01</b>	<b>227.87</b>	<b>314.91</b>	<b>368.21</b>
6	Other Comprehensive Income:( Items that will not be reclassified to Profit or Loss):						
	(a) Items that will not be reclassified to Profit/Loss. >	3.06	6.31	16.93	33.76	0.41	9.07
	(b) Income Tax relating to items that will not be reclassified to Profit Loss.	(0.77)	(1.59)	(4.26)	(8.50)	(0.10)	(2.28)
	<b>Total Other Comprehensive Income/(loss)</b>	<b>2.29</b>	<b>4.72</b>	<b>12.67</b>	<b>25.26</b>	<b>0.31</b>	<b>6.79</b>
7	<b>Profit for the period (5+6)</b>	<b>158.50</b>	<b>33.32</b>	<b>62.68</b>	<b>253.13</b>	<b>315.22</b>	<b>375.00</b>
8	Paid-up equity shares capital (Face value Rs. 10 each)	149.85	149.85	149.85	149.85	149.85	149.85
9	Other Equity	-	-	-	-	-	-
10	Earnings per share of Rs. 10 each:(for period-not annualised)						1,346.17
	(a) Basic *	10.42	1.91	3.34	15.21	21.02	24.57
	(b) Diluted *	10.42	1.91	3.34	15.21	21.02	24.57

Notes :

- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 30th January,2023 through video conferencing. The Statutory Auditors have carried out a Limited Review of the financial results.
- The Company is exclusively engaged in the business of designing and manufacturing of Propeller Shafts and other accessories required for automotive,industrial, agricultural and other applications which in the context of Indian Accounting Standard (Ind.AS-108) on "Operating Segments", is considered as a single operating segment.
- The figures for the previous period have been regrouped / reclassified wherever considered necessary to confirm to current period's presentation.

By order of the Board  
For Hindustan Hardy Limited

Ms. Devaki Saran  
Executive Director & CFO  
DIN-06504653

Place : Mumbai  
Date : January 30, 2023



**S. M. DAGA**  
B.Com (Hons.), F.C.A.

**A. S. DAGA**  
B.Com. Grad. C.W.A., F.C.A

**A. R. DAGA**  
B.Com. F.C.A

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**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF  
HINDUSTAN HARDY LIMITED FOR THE QUARTER & NINE MONTHS ENDED  
31<sup>ST</sup> DECEMBER 2022 PURSUANT TO REGULATION 33 OF SECURITIES AND  
EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND REQUIREMENTS)  
REGULATIONS, 2015**

**TO THE BOARD OF DIRECTORS OF HINDUSTAN HARDY LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HINDUSTAN HARDY LIMITED** ("the Company") for the quarter & nine months ended 31<sup>st</sup> December 2022 (the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A Review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date : 30<sup>th</sup> January 2023  
Place : Nashik  
UDIN : 23048684B6TE 9B1300

**For Daga & Chaturmutha**  
**Chartered Accountants**  
**Firm Registration No. : 101987W**

**CA Anand S. Daga - Partner**  
**Membership No.048684**