

Axis Bank|

AXIS/CO/CS/773/2019-20

14<sup>th</sup> January 2020

Shri Kautuk Upadhyay  
Chief Manager,  
Listing & Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

Shri Khushro Bulsara  
The Senior General Manager –  
Listing Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
P. J. Towers, Dalal Street  
Fort,  
Mumbai– 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

**SUB.: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**REF.: SALE OF SHARES OF RELIGARE ENTERPRISES LIMITED**

This is to inform that the Bank has sold its investment of 90,50,000 equity shares held in Religare Enterprises Limited ("REL") on 13<sup>th</sup> January 2020, equivalent to 3.51% of the paid up capital in REL. Consequent to the sale, the shareholding of the Bank stands at 1.67% of the paid up capital in REL.

Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given in Annexure A.

You are requested to take note of above and arrange to bring this to the notice of all concerned.

Thanking You,

Yours Sincerely,

For Axis Bank Limited

  
Girish V. Koliyote  
Company Secretary



Encl.: As above

## Annexure A

## Format for Disclosure to Stock Exchanges under Regulation 30 of SEBI LODR Regulations

Acquisition(s) (including agreement to acquire)		
Sr. No.	Particulars	
a)	Name of the target entity, details in brief such as size, turnover etc.;	Religare Enterprises Limited ("REL")  Total Assets as on 31 <sup>st</sup> March 2019: Rs. 9,578.02 cr.  Total Revenue as on 31 <sup>st</sup> March 2019: Rs.1,549.25 cr.
b)	Whether the sale would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being sold? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The sale does not fall within related party transactions.
c)	Industry to which the entity being sold belongs;	Financial Services
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	N.A.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
f)	Indicative time period for completion of the sale;	13 <sup>th</sup> January 2020
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Secondary Market Sale
h)	Price at which the shares are sold;	90,00,000 equity shares at Rs. 44.0011 each & 50,000 equity shares at Rs. 46.0317 each
i)	Percentage of shareholding / control sold and / or number of shares sold;	90,50,000 equity shares constituting 3.51% of the paid up capital in REL.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and	N.A.
k)	Any other significant information (in brief).	N.A.

