

Date: September 25, 2020

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Script Code: 539289

Listing Department

National Stock Exchange of India Limited

Bandra Kurla Complex
Bandra East
Mumbai – 400 051

NSE Symbol: MAJESCO

Dear Sir/ Madam,

Sub: Allotment of 2,69,336 Equity Shares to employees on exercise of Stock options

We hereby inform you that Investors' Grievances and Stakeholders' Relationship Committee of the Board of Directors of the Company at its meeting held today i.e. September 25, 2020 allotted 2,69,336 fully paid-up equity shares of face value of Rs. 5/- each to employees, who exercised their vested options under the Company's Employee Stock Option Scheme.

The said shares shall rank pari-passu with existing shares of the Company in all respects.

Resultantly, the paid-up share capital of the Company stands increased to 2,98,82,161 equity shares amounting in aggregate to Rs. 14,94,10,805/-

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For **Majesco Limited**

Varika Rastogi
Company Secretary