



# THE INDIAN WOOD PRODUCTS CO. LTD

Registered Office : 9, Brabourne Road, Kolkata - 700 001

September 7, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Script Code - 540954

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our letter dated 4<sup>th</sup> September 2023, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, September 7, 2023, has considered and approved the report received from M/s. Commercial Motors, a Registered Partnership firm and M/s. Jai Bala G Infrastructure & Developers (hereinafter referred to as Lead Developer) along with a proposal for the development of unused idle land outside the boundary of the factory premises of the Company's plant at Izzatnagar, Bareilly Uttar Pradesh admeasuring 83,612 Sq Mtrs. more or less. It may be noted that the said land is not in use by the Company currently and also not required for future expansion of the Company.

The Board has also approved the draft Development Agreement to be executed for the development of the aforesaid land with the Developers. The main terms of the agreement includes (1) Maximum time frame for development of 5 years; (2) The Developers shall pay minimum 45% of revenue generated as consideration for the development rights on aforesaid land; (3) Payment to the Company within a maximum period of 3 years from the date of approval of the plan from Bareilly Development Authority (B.D.A); (4) Right of the Developers restricted to develop the land/allot/sale, however, the sale deeds shall be executed by the Company jointly.

The final agreement with the developers shall be signed in due course.

The meeting commenced at 11.00 A. M. and concluded at 4.00 P.M.

Kindly take the above information on record and disseminate it.

Thanking you,

Yours faithfully,

**For The Indian Wood Products Co Ltd**

**Krishna Kumar Mohta**  
**Chairman & Managing Director**  
DIN - 00702306