



# AKSHAR SPINTEX LIMITED

8<sup>th</sup> February,2024

<p>To, The Manager (Listing Department) BSE Limited, 1<sup>st</sup> Floor, New Trading Ring, P.J. Tower, Dalal Street, Fort Mumbai – 400 001. (BSE Scrip Code: 541303)</p>	<p>To, The Manager (Listing Department) National Stock Exchange of India Limited, Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra (NSE Scrip Code: AKSHAR)</p>
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Dear Sir/ Madam,

**Sub: - Voting Results of the Extra Ordinary General Meeting held on Wednesday, 7<sup>th</sup> February,2024**

With the above captioned subject, we would like to inform you that the Extra Ordinary General Meeting of the company was held on Wednesday, 7<sup>th</sup> February, 2024 at 1:00 p.m. through video conferencing or Other Audio Video Means as permitted by Ministry of Corporate affairs and SEBI.

We here by enclosed a Voting Results of the Extra Ordinary General Meeting of the Company.

Also find the attached report given by the CS Piyush Jethva, Scrutinizer of the Meeting.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

**For, AKSHAR SPINTEX LIMITED**

**Harikrushna Shamjibhai Chauhan**  
(DIN: 07710106)  
Chairman cum Whole Time Director

**Regd. Office & Factory :** Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).  
+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

**Administrative Office:** C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677



# AKSHAR SPINTEX LIMITED

## E-voting Results of EGM

General information about company	
Scrip code	541303
NSE Symbol	AKSHAR
MSEI Symbol	NA
ISIN	INE256Z01025
Name of the company	Akshar Spintex Limited
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	07-02-2024
Start time of the meeting	01:00 PM
End time of the meeting	01:37 PM

Scrutinizer Details	
Name of the Scrutinizer	CS PIYUSH JETHVA
Firms Name	CS PIYUSH JETHVA
Qualification	CS
Membership Number	PCS 6377
Date of Board Meeting in which appointed	22-12-2023
Date of Issuance of Report to the company	08-02-2024

Voting results	
Record date	24-01-2024
Total number of shareholders on record date	57215
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	6
b) Public	22
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

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# AKSHAR SPINTEX LIMITED

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increased Authorized share capital and alteration of capital clause of the memorandum of Association of the company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	75125396	75109000	99.9782	75109000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		75125396	75109000	99.9782	75109000	0	100
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	174864604	8369134	4.7861	8369060	74	99.9991	0.0009
	Poll							
	Postal Ballot (if applicable)							
	Total		174864604	8369134	4.7861	8369060	74	99.9991
Total		249990000	83478134	33.3926	83478060	74	99.9999	0.0001
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

**Regd. Office & Factory :** Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).

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# AKSHAR SPINTEX LIMITED

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approval of Issue of Bonus share				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	75125396	75109000	99.9782	75109000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		75125396	75109000	99.9782	75109000	0	100
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	174864604	8369134	4.7861	8369090	44	99.9995	0.0005
	Poll							
	Postal Ballot (if applicable)							
	Total		174864604	8369134	4.7861	8369090	44	99.9995
Total		249990000	83478134	33.3926	83478090	44	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

For, AKSHAR SPINTEX LIMITED

**Harikrushna Shamjibhai Chauhan (DIN: 07710106)**  
**Chairman cum Whole Time Director**

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# CS PIYUSH JETHVA

(Practicing Company Secretary)

806- The Imperia, Opp: Shashtri Maidan, Above Federal Bank, Limda Chowk, Rajkot 360001 (Gujarat) India

## SCRUTINIZER REPORT OF EGM CONDUCTED THROUGH VC/OVAM

To,  
The Chairman,  
**AKSHAR SPINTEX LIMITED**,  
Revenue Survey No.102/2 Paiki,  
Plot No. – 2, Ranuja Road, Village: Haripar,  
Tal: Kalavad. Jamnagar -361013.  
Gujarat (India)

Sub: Scrutinizer's Report on voting by Remote E-voting and E-voting facility to the participated in the Extra Ordinary General Meeting ("EGM") through Video Conferencing/ Other Audio-Visual Means in respect of the resolutions (businesses) contained in the Notice dated January 6, 2024

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

INFORMATION OF THE COMPANY	
NAME OF THE COMPANY	AKSHAR SPINTEX LIMITED
CORPORATE IDENTIFICATION NO.	L17291GJ2013PLC075677
ADDRESS OF THE COMPANY	Revenue Survey No.102/2 Paiki, Plot No. – 2, Ranuja Road, Village: Haripar, Tal: Kalavad. Jamnagar -361013. Gujarat (India)
ISIN NUMBER	INE256Z01025
SCRIP SYMBOL	541303
E-VOTING START DATE & TIME	Saturday-27 <sup>th</sup> January 2024 (09:00 a.m.)
E-VOTING END DATE & TIME	Tuesday-30 <sup>th</sup> January (5.00 p.m.)
DATE OF EGM	Wednesday - 31 <sup>st</sup> January 2024
DATE OF ADJOURNED EGM	Wednesday – 07 <sup>th</sup> February 2024
TOTAL NUMBER OF SHARE HOLDER AS ON RECORD DATE (24.01.2024)	57215 (Fifty-Seven Thousand Two Hundred Fifteen Only)
TOTAL NUMBER OF SHARE HOLDER PRESENT VC/OVAM AT ADJOURNED MEETING HELD ON 07 <sup>TH</sup> FEBRUARY 2024	Promoters and Promoters Group 6 Public 22







## SCRUTINIZER REPORT OF EGM CONDUCTED THROUGH VC/OVAM

This is with reference to my appointment as Scrutinizer by the Board of Directors at their meeting held on 22<sup>nd</sup> December 2023 for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 06<sup>th</sup> January 2024 ("Notice") issued in accordance with Section 108 and 110 of the Companies Act, 2013 read with rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 the Extra Ordinary General Meeting of its Equity Shareholders ("the Meeting" /"EGM") through VC / OAVM. The EGM was convened on 31<sup>st</sup> January 2024 and which was adjourned to 07<sup>th</sup> February 2024 at 1:00 p.m. IST through VC / OAVM.

Resolution Number	Type of Resolution	Short details of Resolution
1	Ordinary Resolution	INCREASE AUTHORISED SHARE CAPITAL AND ALTERATION OF CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY:
2	Ordinary Resolution	ISSUE OF BONUS SHARES

### We submit our report, as under:

#### Responsibility of the Management

The Management of the Company is responsible to ensure the compliance with the requirements of

- (i) The Companies Act, 2013 and Rules made there under; and
- (ii) the Listing Agreement with the Stock Exchanges,
- (iii) All other allied law and regulation to the extent applicable.

#### Responsibility as a scrutinizer

My responsibility, as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favor" or "against" the resolutions set out in the notice, based on the reports generated from the remote e-voting and e-voting system provided by National Security Depository Limited (herein after called as "NSDL") the authorized agency engaged by the Company for Electronic voting (E-Voting).





## SCRUTINIZER REPORT OF EGM CONDUCTED THROUGH VC/OVAM

### IMPORTANT INFORMATION

- 1) The original date of Extra Ordinary General meeting was Wednesday - 31<sup>st</sup> January 2024 at 1.00 p.m. through VC/OVAM, however due to want of quorum the Extra Ordinary General meeting was adjourned to same day, same time on next week i.e Wednesday - 07<sup>th</sup> February 2024 at 1.00 p.m. However, at adjourned meeting also, the quorum was not present. As per sub section 3 section 103 of the Companies Act, If at the adjourned meeting also, a quorum is not present within half-an-hour from the time appointed for holding meeting, the members present shall be the quorum. Therefore, at adjourned meeting the member present through VC/OVAM, is counted as quorum.
- 2) Some Shareholder are having more than one de-mat Account. We have provided total number of Shareholders as well as voting result as per list of Beneficial owners as on cut-off date and attendance report as provided to us by concerned authority, without merging more than one de-mat account/ folios of a single person.

### Other Necessary Information

1. The Company completed dispatch of notice(s), forms/or electronic notice on January 8, 2024 to its Members whose name(s) appeared in the Register of Members / List of beneficial owners as on cut-off date.
2. Pursuant to the MCA Circular, the Members of the Company holding Equity Shares, as on cut-off date, i.e., Wednesday – 24<sup>th</sup> January, 2024, was entitled to vote on the proposed resolutions as set out in the Notice of Extra Ordinary General Meeting dated 06<sup>th</sup> January, 2024 through Remote E-voting and E-Voting at Extra Ordinary General Meeting.
3. The Company has provided e-voting facility offered by NSDL for conducting e-voting by the shareholders of the Company. Further I am also duly registered with the NSDL as a Scrutinizer.
4. As stated in sub rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014, and pursuant to regulation 47 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, an advertisement was published by the Company each in "**Financial Express (English)** on Wednesday-10<sup>th</sup> January 2024 and **Financial Express**





## SCRUTINIZER REPORT OF EGM CONDUCTED THROUGH VC/OVAM

- (Gujarati)" on Wednesday-10<sup>th</sup> January 2024 informing about the completion of despatch/electronic transmission of notices, to the Members along with other related matters mentioned therein.
5. We had monitored the process of electronic voting through the Scrutinizer's secured link provided by NSDL on the designated website.
  6. We had downloaded data for e-voting from the NSDL website for the Members who have voted through e-voting.
  7. The e-voting period commenced on Saturday - 27<sup>th</sup> January 2024 at 09: 00 A.M. and ends on Tuesday - 30<sup>th</sup> January 5.00 P.M.
  8. Pursuant to the provisions of the Act and MCA Circulars issued by Ministry of Corporate Affairs, the Company has sent Notice(s) to its Members whose name(s) appeared in the Register of Members/ List of beneficial owners received from National Securities Depository Limited /Central Depository Services (India) Limited as on the Cut-off date for sending notice and whose e-mail IDs was available with the Company and Depositories, through electronic means only and has not dispatched physical notices to any member.
  9. The details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the E-voting website of NSDL <https://www.evoting.nsd.com>
  10. The Votes were unblocked on Wednesday- 07<sup>th</sup> February 2024 at approximately 7.05 .p.m., in the presence of two witnesses, who are not in employment of the Company and who acted as witnesses at the time of downloading of e-voting results, as prescribed in Sub Rule 4(xii) of the said Rule 20.
  11. My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.
  12. Text of the Resolution is annexed herewith as **Annexure-A**
  13. Details of e-voting received are as under;







# CS PIYUSH JETHVA

(Practicing Company Secretary)

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## SCRUTINIZER REPORT OF EGM CONDUCTED THROUGH VC/OVAM

### RESOLUTION NO.: 1

INCREASE AUTHORISED SHARE CAPITAL AND ALTERATION OF CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY:

### DETAILS OF TOTAL VOTING

#### (i) Voting in Favour of Resolution

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	100 %
78	E-voting	8,34,78,060	

#### (ii) Voted against the resolution:

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	0.00 %
2	E-voting	74	

#### (iii) Invalid votes:

Number of members whose votes were declared invalid	Mode of Voting	Number of Invalid votes cast by them
NIL	Ballot Paper	NIL
NIL	E-voting	NIL





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(Practicing Company Secretary)

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## SCRUTINIZER REPORT OF EGM CONDUCTED THROUGH VC/OVAM

**RESOLUTION NO.: 2**

**ISSUE OF BONUS SHARES**

**DETAILS OF TOTAL VOTING**

**(I) Voting in Favour of Resolution**

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	100 %
79	E-voting	8,34,78,090	

**(ii) Voted against the resolution:**

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	0.00 %
1	E-voting	44	

**(iii) Invalid votes:**

Number of members whose votes were declared invalid	Mode of Voting	Number of Invalid votes cast by them
NIL	Ballot Paper	NIL
NIL	E-voting	NIL

Date: 08<sup>th</sup> February, 2024

Place: Rajkot



**CS PIYUSH JETHVA**

**Practising Company Secretary**

FCS: 6377 C.P. NO.: 5452

UDIN: F006377E003395895

Peer Review Certificate Number: 1333/2021



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(Practicing Company Secretary)

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## SCRUTINIZER REPORT OF EGM CONDUCTED THROUGH VC/OVAM

### "ANNEXURE -A " (TEXT OF RESOLUTION)

**RESOLUTION  
NO: 1**

"RESOLVED THAT pursuant to the provisions of Section 13, 61 read with Section 64 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed there under, the consent of the members of the Company be and is hereby accorded to increase the Authorized Share Capital of the Company from 25,00,00,000/- (Rupees Twenty-Five Crore Only) divided into 25,00,00,000/- (Twenty-Five Crore) equity shares of Rs. 1/- (Rupees One Only) each fully paid up to Rs. 82,00,00,000/- (Rupees Eighty-Two Crore Only) divided into 82,00,00,000/- (Eighty- Two Crore) equity shares of Rs. 1/- (Rupees One Only) each fully paid up each ranking pari-passu in all respect with the existing Equity Shares of the Company.

"RESOLVED FURTHER THAT, the Memorandum of Association of the Company be and is hereby altered by substituting the existing thereof by the following new Clause V as under:

V. The authorized Share Capital of the Company is Rs. 82,00,00,000/- (Rupees Eighty-Two Crore Only) divided into 82,00,00,000/- (Eighty-Two Crores) equity shares of Rs. 1/- (Rupees One Only) each fully paid up.

"RESOLVED FURTHER THAT, Board of Directors of the Company be and are hereby severally authorized to do all such act(s), deed(s) and things including all forms, documents filing with Registrar of Companies as may be necessary and incidental to give effect to the aforesaid Resolution."







## SCRUTINIZER REPORT OF EGM CONDUCTED THROUGH VC/OVAM

**RESOLUTION  
NO: 2**

“RESOLVED THAT pursuant to the provisions of Section 63 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) read with rules made there under, and in accordance with Chapter XI of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (including any statutory modification(s) or re-enactment thereof, for the time being in force), Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant provisions of the Articles of Association of the Company and other applicable regulations and guidelines issued by SEBI from time to time, and on the recommendation of the Board of Directors of the Company, and subject to such approvals, permissions and sanctions as may be necessary from appropriate authorities in this regard, approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the Board and which expression shall be deemed to include Committee(s) of the Board) for capitalization of such sums standing to the credit of the General Reserves including Securities Premium Account of the Company for the purpose of issue of bonus equity shares not more than 4,99,98,000 (Four Crore Ninety Nine Lacs Ninety Eight Thousand) of Rs. 1/- (Rupees one Only) each, credited as fully paid-up equity shares to the holders of the existing equity shares of the Company whose names appear in the Register of Members maintained by the Company/Registrar & Share Transfer Agent/ Register of Beneficial Owners as maintained by the Depositories as on the ‘Record Date’ as may be fixed in this regard by the Board of Directors, in proportion of (1:5) i.e. 01 (One) new fully paid up equity share of Rs. 1/- (Rupees One Only) each for every existing 5 (five) equity share of Rs. 1/- (Rupee One Only) each held by the Shareholders and that the new bonus equity shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up equity share capital of the Company held by such Shareholders and not as the income of the Shareholder

“RESOLVED FURTHER THAT, in case of fractional shares, if any arising out of the issue and allotment of the subdivided Shares, the Company shall not issue any certificate or coupon in respect thereof but all such fractional entitlements, if any, shall be consolidated and shall be allotted by the Board or any Committee thereof in either dematerialized form to one of the Directors of the Company, whether executive or otherwise, by whatever name called, as had been nominated or to be nominated by the Board or any Committee thereof for this







## SCRUTINIZER REPORT OF EGM CONDUCTED THROUGH VC/OVAM

purpose, who shall hold the same as trustee(s) for the members entitled thereto, and distribute the same to Members in proportion to their fractional entitlements post issue of bonus share thereon or otherwise."

"RESOLVED FURTHER THAT, the Bonus Shares so allotted shall rank pari-passu in all respects with the fully paid-up equity shares of the Company as existing on the 'record date' (as determined by the Board) and shall always be subject to the terms and conditions contained in the Memorandum and Articles of Association of the Company.

RESOLVED FURTHER THAT no allotment letters shall be issued to the allottees of the bonus equity shares and in case of Shareholders who hold equity shares in dematerialized form, the bonus equity shares be credited to the respective beneficiary accounts of the Shareholders with their respective Depository Participants and in case of Shareholders who hold Equity Shares in physical form, the Share Certificate(s) in respect of such Bonus Equity Shares shall be dispatched, within such time as prescribed by law and relevant authorities.

RESOLVED FURTHER THAT, the Board be and is hereby authorized to take all other steps as may be necessary to give effect to the aforesaid resolution and determine all other terms and conditions of the issue of bonus shares as the Board may in its absolute discretion deem fit.

