



Date: 10th February, 2022

To,
Department of Corporate Service
BSE Limited,
P. J. Tower, Dalal Street,
Fort,
Mumbai-400 001

Dear Sir / Madam,

BSE SCRIP CODE: 509835

Sub: Outcome of Board Meeting in accordance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at its meeting held at the registered office of the Company, today, inter-alia has considered and approved the following:

1. Un-audited Financial Results for the Quarter and Nine months ended on December 31, 2021 along with Limited Review Report.


The meeting of the Board of Directors of the Company commenced at 11:00 A.M. and concluded at 12:05 P.M.

This is for your information and record.

Thanking you,

Yours truly,

For, Premier Synthetics Limited


Vismay Makwana
Company Secretary



Regd. Off. : Surana House, B/h. Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad-380009, Gujarat.

Phone / Fax : 079-26430946, 079-26431558 **E-mail** : premiersynthetics@gmail.com **Website** : www.premiersyntheticsltd.com

Factory Add. : Plot No. 835-837, Nr. Rakanpur Chowkadi, Rakanpur, Tal. Kalol. Dist. : Gandhinagar - 382721, Gujarat.

Phone / Fax : 02764-286761

E-mail : premiersynthetics18@gmail.com



Purushottam Khandelwal & Co.

Chartered Accountants

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of PREMIER SYNTHETICS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors
Premier Synthetics Limited

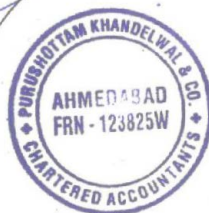
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Premier Synthetics Limited** ("the Company") for the quarter and Nine months ended on December 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Purushottam Khandelwal & Co,
Chartered Accountants
FRN: 123825W

CA Prahlad Jhanwar
Partner
M No.120920



UDIN: 22120920ABCTII2322

Date: 10/02/2022
Place: Ahmedabad

Head Office : 216, Madhupura Vyapar Bhawan, Nr. Gunj Bazar, Madhupura, Ahmedabad-380004

Tel.: 079-22164423 Cel : 098250 20844 e-mail : phkhandelwal@rediffmail.com Website : pkhandelwal.com

BRANCHES : NAVSARI | MANDVI

PREMIER SYNTHETICS LIMITED

CIN L70100GJ1970PLC100829

Regd. Office : Surana House, Behind Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad -380009

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER, 2021

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Income:						
	Revenue from Operations	1,457.70	1,187.23	840.95	3,930.53	1,412.74	2435.80
	Other Income	(2.31)	21.36	-	39.57	0.02	24.03
1	Total Income	1,455.40	1,208.59	840.95	3,970.10	1,412.76	2,459.83
	Expenses:						
	a) Cost of materials consumed	1,105.48	835.91	529.10	2,787.78	942.24	1621.26
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, stock in trade and work in Progress	(31.61)	(27.80)	23.57	10.48	0.25	(25.07)
	d) Employee benefit expenses	22.33	23.60	40.16	64.29	93.92	99.12
	e) Finance Costs	(29.32)	28.42	0.83	18.51	0.90	1.76
	f) Depreciation and amortisation expenses	19.34	19.30	18.20	57.86	54.60	72.95
	g) Power & Fuel	142.97	104.36	92.15	352.75	178.63	280.39
	h) Other expenditure	212.17	165.37	88.64	546.47	132.34	250.92
2	Total Expenses	1,441.37	1,149.16	792.65	3,838.14	1,402.88	2,301.34
3	Profit/(Loss) before exceptional and extraordinary items(1-2)	14.03	59.43	48.30	131.96	9.88	158.50
	Exceptional Items	-	-	-	-	-	-
	Profit/(Loss) before Exceptional Items and tax	14.03	59.43	48.30	131.96	9.88	158.50
	Extraordinary items	-	-	-	-	-	-
4	Profit/(Loss) before tax	14.03	59.43	48.30	131.96	9.88	158.50
	Tax expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
5	Profit/(Loss) for the period	14.03	59.43	48.30	131.96	9.88	158.50
	Other Comprehensive Income						
	A. (i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
6	Total Other Comprehensive Income	-	-	-	-	-	-
7	Total Comprehensive Income/(Loss) for the period (5+6)	14.03	59.43	48.30	131.96	9.88	158.50
8	Paid Up Equity Share Capital (Face value of the Share Rs. 10/- each)	459.32	459.32	459.32	459.32	459.32	459.32
9	Other Equity excluding Revaluation Reserves of Rs. 1500 lakhs as per balance sheet of previous accounting year						1300.26
10	Earning Per Share (EPS)						
	(Face Value of Rs. 10/- each) (Not Annualsied)						
	Basic and Diluted Earning Per Share (EPS) (Rs. Per Share)	0.31	1.29	1.05	2.87	0.22	3.45

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2022 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- The Company operates in single segment i.e. textiles, and hence separate segment reporting is not applicable as per Ind AS 108.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- Figures for quarter ended 31st December 2021 and 31st December 2020, are balancing figures between the unaudited figures for the nine months ended 31st December 2021 and 31st December 2020 and the published unaudited figures for the quarter ended 30th September 2021 and 30th September 2020 respectively.
- The Company is actively monitoring the impact of the global health pandemic on its financial Condition, liquidity, operations, suppliers, industry, and workforce. The Company has used the principles of prudence in applying judgements, estimates and assumptions based on the current estimates. In assessing the recoverability of assets such as inventories, financial assets and other assets, based on current indicators of future economic conditions, the company expects to recover the carrying amounts of its assets. The extent to which COVID-19 impacts the operations will depend on future developments which remain uncertain. Management believes that it has taken into account all the possible impact of known events arising from COVID-19 pandemic in the preparation of the standalone financial results. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- Previous year/period figures have been regrouped/reclassified wherever considered necessary.

Place : Ahmedabad

Date: 10th February, 2022



For Premier Synthetics Limited

Gautamchand Surana

Gautamchand Surana

Managing Director

DIN No. 00955362