

16.05.2023

VRL/SEC/EXCHANGE

<p><b>National Stock Exchange of India Ltd.</b> 5<sup>th</sup> Floor, Exchange Plaza Bandra (E), Mumbai- 400 051 Script Code: VENUSREM</p>	<p><b>BSE Limited</b> 25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai Script Code: 526953</p>
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**Sub.: Press Release- Venus Remedies Limited (VRL) recognized for its in-house R&D excellence by the Department OF Scientific and Industrial Research (DSIR).**


Dear Sir/ Madam,

Kindly find enclosed herewith is a press release being issued by the Company on the captioned subject.

Kindly take the above information on your record.

Thank you.

Yours faithfully,  
for VENUS REMEDIES LIMITED

  
Neha  
(Company Secretary)

## VENUS REMEDIES LIMITED

**Corporate Office :**

51-52, Industrial Area, Phase- I, Panchkula (Hry.)  
134113, India

**Regd. Office :**

SCO 857, Cabin No. 10, 2nd Floor, NAC, Manimajra,  
Chandigarh (U.T.) 160101, India

Website : [www.venusremedies.com](http://www.venusremedies.com)

[www.vmrindia.com](http://www.vmrindia.com)

email : [info@venusremedies.com](mailto:info@venusremedies.com)

CIN No. : L24232CH1989PLC009705

**Unit-I :**

51-52, Industrial Area, Phase-I, Panchkula (Hry.) 134113, India  
Tel. : +91-172-2933090, 2933094, Fax : +91-172-2565566

**Unit-II :**

Hill Top Industrial Estate, Jharmajri EPIP, Phase-I, (Extn.),  
Bhatoli Kalan, Baddi (H.P.) 173205, India  
Tel. : +91-1792-242100, 242101

**Unit-V :**

VENUS PHARMA GmbH  
AM Bahnhof 1-3, D-59368,  
Werne, Germany





## PRESS RELEASE

# VENUS REMEDIES LIMITED (VRL) RECOGNIZED FOR ITS IN-HOUSE R&D EXCELLENCE BY THE DEPARTMENT OF SCIENTIFIC AND INDUSTRIAL RESEARCH (DSIR)

- *One Of India's Top 20 R&D Spenders, VRL Receives Renewal Of Recognition For Its In-House R&D Unit By DSIR, Ministry Of Science & Technology, Government Of India; Reaffirming its Significant Contributions to Healthcare Research and Development as well as commitment to Innovation and Excellence*
- *Leading Research-driven Pharma Company Combats Antibiotic Resistance and Demonstrates Innovation in Medical Solutions*

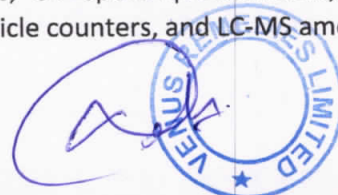
**Chandigarh, May 16, 2023:** Venus Remedies Limited (NSE: VENUSREM, BSE: 526953), one of India's top 20 R&D spenders and a research-driven pharmaceutical company, proudly announced the renewal of recognition for its in-house Research and Development (R&D) unit by the Department of Scientific and Industrial Research (DSIR), Ministry of Science & Technology, Government of India. This renewal underscores Venus Remedies' commitment to innovation, excellence in research, and its significant contributions to healthcare.

With 15 patented products brought to market and several others in the pipeline, VRL's R&D portfolio demonstrates a progressive approach to drug development. Venus Remedies Limited has consistently invested in research and development. The company invested 3.53% of its total sales in R&D, from which it has generated 5.25% of its total revenue, which stood at Rs 575.18 crore in FY 2021-22. The R&D spend for the same period amounted to Rs. 20.31 crores.

"Our in-house R&D unit has been at the forefront of pioneering research and development initiatives," said Mr. Saransh Chaudhary, CEO of Venus Medicine Research Centre and President of Global Critical Care at Venus Remedies. "This renewal of recognition from DSIR reinforces our position as a research-driven pharmaceutical company dedicated to bringing innovative and effective solutions to address global healthcare needs."

Venus Remedies Limited (VRL) has emerged as a pioneer in developing innovative medical solutions to combat antibiotic resistance, a global health concern. As part of its commitment to addressing antimicrobial resistance, VRL has created a range of patented superbug-fighting solutions, including Elores. In recognition of its efforts to combat antimicrobial resistance, Venus Remedies Limited has become a member of the AMR Industry Alliance (AMRIA), joining over 100 globally renowned organizations in a coordinated response to this critical issue.

To support its cutting-edge research, Venus Remedies has acquired various pharmaceutical laboratory testing equipment, including HPLCs, kidney chip systems, UV spectrophotometers, incubators, biosafety cabinets, bioanalyzers, hematology analyzers, particle counters, and LC-MS among others.



Venus Medicine Research Centre (VMRC), the medicine research center of VRL in India, comprehensively focuses on solutions that can address health problems outspread worldwide. With Research & Development forming the foundation for all its endeavors, the primary emphasis is in the fields of Anti-Microbial Resistance (AMR), Oncology, Wound Care, and Pain Management. Venus Remedies Limited's commitment to innovation extends to advanced drug delivery systems, targeted drug deliveries, molecular biology research, and integration of herbal medicine into its research, with a portfolio of several patented AYUSH medications.

The medical research center is well-equipped with Good Laboratory Practice (GLP) accredited labs to cater to unmet medical needs, innovative breakthroughs to advance healthcare solutions, and state-of-the-art capabilities to accomplish human cures. Besides the fundamental development & research it delves in, spreading healthcare awareness on critical subject matters, including the Anti-Microbial Resistance (AMR), remains a priority.

With the renewal of recognition from DSIR and its ongoing efforts to combat antimicrobial resistance, Venus Remedies Limited solidifies its position as a leading research-driven pharmaceutical company, dedicated to excellence in research and bringing innovative medical solutions to address global healthcare challenges.

#### **About Venus Remedies**

Panchkula-based Venus Remedies Ltd (NSE: VENUSREM, BSE: 526953) is among the 10 leading fixed-dosage injectable manufacturers in the world. Having a commercial presence in 69+ countries with a portfolio of 75 products spread over Europe, Australia, Africa, Asia-Pacific, Commonwealth States, the Middle East, Latin America and the Caribbean region, the company has nine globally benchmarked facilities in Panchkula, Baddi and Werne (Germany), apart from 11 overseas marketing offices. Its manufacturing units are certified for ISO 9001, ISO 14001, ISO 18001 and OHSAS. The company has also been approved by European-GMP, WHO-GMP and Latin American GMP (INVIMA), among others. Ranked 107th in Asia and among the world's 500 largest pharmaceutical manufacturing companies, Venus Remedies has been granted more than 100 patents worldwide and having more than 95 registered trademarks and 12 copyrights for its innovative research products.

