

September 16, 2023

To,

The General Manager, Listing Department, Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Company code: 533333	The Manager, Listing & Compliance Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Company code: FCL
---	---

Subject: Voting Result and Scrutinizer Report – 20th AGM held on 15th September, 2023

Dear Sir/Madam,

We wish to inform you that the 20th Annual General Meeting (“AGM”) of the members of FINEOTEX CHEMICAL LIMITED was held on Friday, 15th September, 2023, at 5.00 p.m. (IST) through Video Conferencing/Other Audio Visual Means, where all the resolutions as set out in the Notice convening the said AGM have been transacted. In compliance with the requirements of the Regulations 30 and 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we are furnishing herewith the following documents regarding the voting result of business transacted at the AGM:

1. Voting results as declared pursuant to Rule 20 of the of The Companies (Management and Administration) Rules, 2014 of the Companies Act 2013.
2. Consolidated report of the Scrutinizer on remote e-voting and e-voting done at the AGM.

Kindly take the same your records and oblige.

Thanking You,

Yours faithfully,
For FINEOTEX CHEMICAL LIMITED

Sunny Parmar
Company Secretary & Compliance Officer



Encl: As above



INDIA • MALAYSIA

FINEOTEX CHEMICAL LIMITED

Manorama Chambers, S. V. Road, Bandra (West), Mumbai - 400 050. India. **Phone** : (+91-22) 2655 9174
Fax : (+91-22) 2655 9178 **E-mail** : info@fineotex.com **Website** : www.fineotex.com CIN - L24100MH2004PLC144295





**Declaration of result of voting in relation to 20th Annual General Meeting of the Company
held on Friday, 15th September, 2023
(Consolidated results of remote e-voting and e-voting at the AGM)**

In terms of applicable provisions of the Companies Act 2013, Rules made thereunder, Secretarial Standard - 2 and SEBI (LODR) Regulations 2015, the Company has provided remote e-voting facility and e-voting during the 20th Annual General Meeting (“AGM”) to its members to vote on all the resolutions which were proposed at the AGM of the Company held on Friday, 15th September, 2023 at 5:00 PM (IST) through Video Conferencing. The Company had appointed Mr. Hemant Shetye, Partner, HSPN & Associates LLP, Company Secretaries, as Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting at the AGM for the aforementioned AGM. The Scrutinizer had submitted his report after scrutiny of e-voting done by the Shareholders.

SN	Description of Resolution	No. of Vote Cast	Votes in favour	Votes against	Invalid Votes	Type of resolution
1.	Adoption of Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon	8,48,96,367	8,48,95,624	743	-	Ordinary
2.	To declare dividend of Rs. 0.80 per fully paid-up share of Rs. 2 each on Equity Shares for the financial year	8,48,96,370	8,48,95,627	743	-	Ordinary



	ended March 31, 2023.					
3.	To re-appoint Mrs. Aarti Jhunjhunwala (DIN: 07759722) as director, who retires by rotation and being offers herself for re-appointment.	8,48,96,367	8,46,39,999	2,56,368	-	Ordinary
4.	To ratify remuneration payable to Cost Auditors of the Company for the Financial Year, 31 st March, 2024.	8,48,96,367	8,48,95,469	898	-	Ordinary
5.	Raising of Funds through issue of equity shares	8,48,96,367	8,48,95,320	1047	-	Special
6.	Contract with Related Parties	8,48,96,367	81,58,954	47,12,386	7,20,25,027	Special

The scrutinizer's report is annexed herewith.

Thanking you.

Yours faithfully,
For FINEOTEX CHEMICAL LIMITED

Sunny Parmar
CS & Compliance Officer

Date: September 16, 2023

Place: Mumbai

**FINEOTEX CHEMICAL LIMITED**

Manorama Chambers, S. V. Road, Bandra (West), Mumbai - 400 050. India. **Phone :** (+91-22) 2655 9174
Fax : (+91-22) 2655 9178 **E-mail :** info@fineotex.com **Website :** www.fineotex.com **CIN -** L24100MH2004PLC144295



SCRUTINIZER'S REPORT

Date: 16-09-2023

To,
The Chairman,
FINEOTEX CHEMICAL LIMITED.
42/43 MANORAMA CHAMBERS
4TH FLOOR S V ROAD BANDRA (W)
MUMBAI 400050.

Re: Consolidated Scrutinizer's Report on voting through remote E-voting and E-voting during the course of 20th Annual General Meeting held on 15th September, 2023 in terms of provisions of the Companies Act, 2013 read with the Rules and Circulars issued thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued thereunder.

Dear Sir,

- A. I, Mr. Hemant Shetye, Designated Partner of M/s HSPN & Associates LLP, Practicing Company Secretaries, appointed as a scrutinizer vide Board Resolution dated **4th August, 2023** to conduct the following: -

To Scrutinize Remote E-voting process and the E-Voting facility offered to the shareholders of the Company during the course of 20th Annual General Meeting (hereinafter referred as AGM) held on 15th September, 2023, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the resolutions mentioned in the notice of 20th Annual General Meeting dated **4th August, 2023**.

The voting rights were reckoned as on **Friday, 8 September, 2023** being the Cut-off date for the purpose of deciding the entitlements of members eligible for voting on the Resolutions.

- B. The AGM was held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) pursuant to provisions of the Companies Act, 2013 & Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular Nos. 14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13th April, 2020 Circular No. 20/2020 dated 5th May, 2020, Circular No. 02/2021 dated 13th January, 2021, Circular No. 19/2021 dated 8th December, 2021, Circular No. 02/2022 dated 5th May, 2022 and Circular No. 02/2022 dated 28th December, 2022, issued by Ministry of Corporate Affairs ("MCA") and Circular No SEBI/HO/CFD/PoD-2CMD2/P/ CIR/P/2023/4 dated 5th January, 2023, issued by Securities and Exchange Board of India ("SEBI"), where in physical attendance of Members was not required and facility to appoint proxy to attend and cast vote for members was not available at the AGM.



HSPN & ASSOCIATES LLP

- C. I have also attended the AGM through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) as per the specific Login ID for Scrutinizer provided by Company.
- D. The Company had availed remote E-voting facility offered by National Securities Depository Limited (NSDL) for the purpose of E-voting by the members of the Company from **Tuesday, September 12, 2023 (9:00 a.m. IST) and ends on Thursday, September 14, 2023 (5:00 p.m. IST)**. The E-voting facility was also offered during the course of AGM for the members who had not voted on the resolutions through remote E-voting facility, the NSDL E-voting platform was blocked thereafter.
- E. The votes cast under the remote E-voting facility and E-voting during AGM were thereafter unblocked and counted after the conclusion of the voting at the AGM in the presence of two witnesses (Names, Address and signature given below) who were not in employment of the Company.
- F. After the closure of the voting at the Annual General Meeting, the report on voting done for the meeting was generated in my presence and the voting was diligently scrutinized.
- G. I have scrutinized and reviewed the remote E-voting and E-voting during the AGM tendered therein based on the data downloaded from the NSDL E-voting system.
- H. The management of the company is responsible to ensure the compliance with the requirements of the companies Act, 2013 and the rules relating to AGM by Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and the E-voting on the resolutions contained in the notice of the AGM, my responsibility as a scrutinizer for the voting process is restricted to make a Scrutinizer's Report of the total votes cast, votes in favor and against including invalid votes (if any) on resolutions contained in the said notice, based on the Report generated from the E-voting system provided by National Securities Depository Limited (NSDL).
- I. I have scrutinized and reviewed the entire e-voting process and votes tendered therein as per the data downloaded from the National Securities Depository Limited (NSDL) e-voting system, and on the basis of the votes received on the same, I hereby report the following:



HSPN & ASSOCIATES LLP

Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favor and Against) (v =iv/ (ii+iv) * 100)	
Item No. 1- Ordinary Resolution: To receive, consider and adopt the Audited Financial Statements of the Company (including audited consolidated financial statements) for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon.	8,48,95,624	99.99	743	0.01	0

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 1 is passed with majority.

Note: Decimals upto 2 digits have been considered.



HSPN & ASSOCIATES LLP

Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against) $(iii=ii / (ii+iv) * 100)$	Nos. (iv)	As a % of total number of valid votes (Favor and Against) $(v=iv / (ii+iv) * 100)$	
<u>Item No. 2- Ordinary Resolution:</u> To declare dividend of Rs. 0.80 per fully paid-up share of Rs. 2 each on Equity Shares for the financial year ended March 31, 2023.	8,48,95,627	99.99	743	0.01	0

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 2 is passed with majority.

Note: Decimals upto 2 digits have been considered.

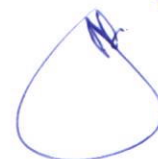


Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against) $(iii = ii / (ii + iv) * 100)$	Nos. (iv)	As a % of total number of valid votes (Favor and Against) $(v = iv / (ii + iv) * 100)$	
Item No. 3- Ordinary Resolution: To re-appoint Mrs. Aarti jhunjhunwala (DIN: 07759722) as director, who retires by rotation and being offers herself for re-appointment	8,46,39,999	99.69	2,56,368	0.31	0

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 3 is passed with majority.

Note: Decimals upto 2 digits have been considered.

Mrs. Aarti Jhunjhunwala has voted on the above resolution and her votes has been considered in valid votes as the resolution is in pursuant to Companies Act, 2013.



HSPN & ASSOCIATES LLP

Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against) $(iii=ii / (ii+iv) * 100)$	Nos. (iv)	As a % of total number of valid votes (Favor and Against) $(v = iv / (ii+iv) * 100)$	
Item No. 4- Ordinary Resolution: To ratify remuneration payable to Cost Auditors of the Company for the Financial Year, 31 st March, 2024.	8,48,95,469	99.99	898	0.01	0

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 4 is passed with majority.

Note: Decimals upto 2 digits have been considered.



HSPN & ASSOCIATES LLP

Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against) $(iii=ii / (ii+iv) * 100)$	Nos. (iv)	As a % of total number of valid votes (Favor and Against) $(v = iv / (ii+iv) * 100)$	
Item No. 5- Special Resolution: Raising of Funds through issue of equity shares	8,48,95,320	99.99	1047	0.01	0

Thus, based on the Results, the **Special Resolution** as contained in Item No. 5 is passed with requisite majority.

Note: Decimals upto 2 digits have been considered.



HSPN & ASSOCIATES LLP

Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favor and Against) (v =iv/ (ii+iv) * 100)	
Item No. 6- Special Resolution: Contract with Related Parties.	81,58,954	63.39	47,12,386	36.61	7,20,25,027

Thus, based on the Results, the **Special Resolution** as contained in Item No. 6 **is not carried**.

Note: Decimals upto 2 digits have been considered.



J. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

K. Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchange i.e., BSE Limited and National Stock Exchange Limited, (ii) placing on website of the Company and (iii) website of National Securities Depository Limited (NSDL). This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or in to whose hands it may come without my prior consent in writing.

Date: 16-09-2023

Place: Mumbai

ICSI UDIN: F002827E001024364
Peer Review No: 2507/2022



**For HSPN & Associates LLP,
Company Secretaries,**

Mr. Hemant Shetye
Designated Partner
FCS. -2827
CP No. - 1483

Name: Mr. Kunal sakpal
Witness 1
Address: 206, 2nd Floor,
Tantia & Jogani Industrial Estate,
J. R. Boricha Marg, Lower Parel (E),
Mumbai- 400 011.

Name: Ms. Trupti Rane
Witness 2
Address: 206, 2nd Floor,
Tantia & Jogani Industrial Estate,
J. R. Boricha Marg, Lower Parel (E),
Mumbai- 400 011.

Counter Signature of Chairman