



Ref. No.ML/BSE/025/23-24

Date: 14.08.2023

The Listing Department
BSE Ltd.
P. J. Towers, Dalal Street
Mumbai – 400 001.

Ref: Scrip Code: 517467

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .

Sir,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Preferential allotment of 1,50,00,000 Equity shares of the company during the June quarter 2023, as mentioned in the purpose and object of the offer. Please find enclosed herewith a statement in this regard.

The aforesaid statement have been reviewed by the Audit Committee and taken on record by the Board at their Board meeting held on 14.08.2023.

Thanking You,

Yours faithfully,
For Marsons Ltd

Uttara Sharma
Uttara Sharma
Company Secretary
M. No. – A48464



Encl: as above

Marsons Limited

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Marsons Limited
Mode of Fund raising	Preferential Allotment
Date of Raising Funds	27.06.2023
Amount Raised (in cr)	10.575
Report filed for Quarter ended	June quarter 2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation/ variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the Shareholders	Not applicable
If yes, Date of Shareholders approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified object, if any	Original allocation	Modified allocation	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object	Remarks if any
The proposed issue of 1,50,00,000 Equity shares to strategic investors (being Non- Promoters) on Preferential allotment basis is being made for cash with the object of meeting the working capital requirements and general corporate purposes in order to support the future growth plan of the Company.	N.A.	10.575 cr	N.A.	10.575 cr	NIL	N.A.

For Marsons Ltd

Uttara Sharma

Uttara Sharma
Company Secretary
M. No. – A48464

