

February 11, 2022

To,  
**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001

Reg. Security Code No: 505690

Sub: Outcome of the Board Meeting held on February 11, 2022

Dear Sir / Madam,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a Statement of Unaudited Standalone Financial Results for the quarter ended December 31, 2021 alongwith Limited Review Report submitted by the Statutory Auditors of the Company.


The above financial results were approved by the Board of Directors at its meeting held on February 11, 2022. The Meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 1.30 p.m.

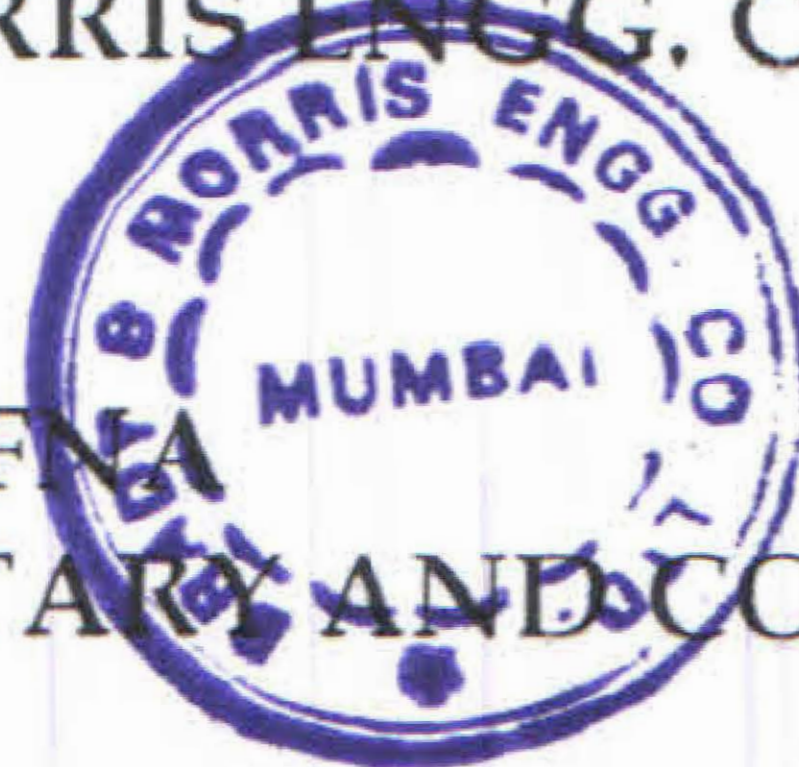
The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the above on your record.

Thanking You.

Yours faithfully,  
FOR BRADY & MORRIS ENGG. CO. LTD.

  
KHUSHMEETA BAFNA  
COMPANY SECRETARY AND COMPLIANCE OFFICER



Encl: A/a.



**Brady & Morris Engineering Co. Ltd**  
Registered Office: "Brady House" 12/14, Veer Nariman Road, Fort, Mumbai - 400 001  
CIN:L29150MH1946PLC004729

Statement of Standalone Unaudited Results for the quarter ended 31st December, 2021

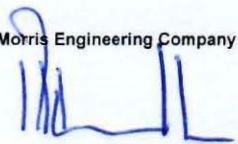
(Rs. In lakhs)

Sr. No.	Particulars	Standalone					
		For the Quarter Ended			Nine Months Ended		Year Ended
		Quarter ended 31/12/2021	Corresponding Quarter ended 31/12/2020 in the previous year	Preceding Quarter ended 30/09/2021 in the current year	Nine Months Ended 31/12/2021	Nine Months Ended 31/12/2020	Year ended 31/03/2021
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
(Refer Notes below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
a)	Revenue from operations	1,352.42	1,281.13	887.89	3,079.44	2,635.73	3,809.19
b)	Other Income	8.06	9.65	9.71	26.81	42.47	79.44
	<b>Total Income</b>	<b>1,360.48</b>	<b>1,290.78</b>	<b>897.60</b>	<b>3,106.25</b>	<b>2,678.20</b>	<b>3,888.63</b>
<b>2</b>	<b>Expenses</b>						
a	Cost of materials consumed	666.54	491.06	593.93	1,875.93	1,356.78	1,926.82
b	Purchase of stock-in-trade	0.64	0.04	-	0.64	0.04	0.04
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	151.03	360.50	(177.41)	(185.64)	244.28	407.78
d	Employee benefits expenses	176.95	140.35	165.13	495.37	412.99	572.24
e	Finance costs	9.99	7.87	8.37	29.73	21.79	41.76
f	Depreciation and amortization expenses	14.48	16.12	13.16	40.58	48.20	64.01
g	Other expenses	227.07	154.42	153.37	507.84	379.27	609.59
	<b>Total Expenses</b>	<b>1,246.70</b>	<b>1,170.36</b>	<b>756.55</b>	<b>2,764.40</b>	<b>2,463.35</b>	<b>3,622.24</b>
<b>3</b>	<b>Profit / (Loss) from ordinary activities before exceptional items and tax</b>	<b>113.78</b>	<b>120.42</b>	<b>141.05</b>	<b>341.85</b>	<b>214.85</b>	<b>266.39</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>113.78</b>	<b>120.42</b>	<b>141.05</b>	<b>341.85</b>	<b>214.85</b>	<b>266.39</b>
<b>6</b>	<b>Tax Expense</b>						
a	Provision for taxation (net)	19.15	19.75	23.54	57.30	34.50	46.51
c	Earlier year tax provisions (written back)	-	-	-	-	-	0.11
d	Deferred tax liability / (asset)	29.47	-	15.78	53.96	-	(43.08)
<b>7</b>	<b>Net Profit / (Loss) for the period</b>	<b>65.16</b>	<b>100.67</b>	<b>101.73</b>	<b>230.59</b>	<b>180.35</b>	<b>262.85</b>
<b>8</b>	<b>Profit/(Loss) for the year after tax from the continuing operation</b>						
	Profit/(Loss) from the discontinued operation	-	-	-	-	-	-
	<b>Tax expense from discontinued operation</b>						
	Profit/(Loss) after tax from the discontinued operation	-	-	-	-	-	-
	<b>Profit / (Loss) for the period</b>	<b>65.16</b>	<b>100.67</b>	<b>101.73</b>	<b>230.59</b>	<b>180.35</b>	<b>262.85</b>
<b>9</b>	<b>Other comprehensive income / (expenses)</b>						
	Re-measurement gains/ (losses) on post employment benefit plans	-	-	-	-	-	0.86
	Fair valuation of investment in equity shares	-	-	-	-	0.04	9.47
<b>10</b>	<b>Total comprehensive income for the period</b>	<b>65.16</b>	<b>100.67</b>	<b>101.73</b>	<b>230.59</b>	<b>180.39</b>	<b>273.18</b>
<b>11</b>	<b>Paid-up equity share capital (face value of Rs.10/-)</b>	<b>225.00</b>	<b>225.00</b>	<b>225.00</b>	<b>225.00</b>	<b>225.00</b>	<b>225.00</b>
	<b>Other Equity Excluding Revaluation Reserve</b>						<b>449.72</b>
	<b>Earning per share</b>						
	(of Rs. 10/- each) (not annualized):						
a	Basic / Diluted from Continuing Operation (in Rs.)	2.90	4.47	4.52	10.25	8.02	11.68
b	Basic / Diluted from Discontinued Operation (in Rs.)	-	-	-	-	-	-
c	Basic / Diluted from Continued and Discontinued Operation (in Rs.)	2.90	4.47	4.52	10.25	8.02	11.68

**NOTES**

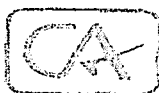
- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS'), notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11/02/2022. These results have been subjected to limited review by Statutory Auditors of the Company and expressed an unqualified opinion thereon.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the financial results. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the company, as at the date of approval of these financial results has used internal and external sources of information and economic forecasts. The company has performed sensitivity analysis on the assumptions used and based on current estimates expects that there is no material impact.
- The segment reporting as defined in Ind AS 108 is not applicable.
- Previous Period's figures have been regrouped / restated, wherever considered necessary to confirm current period classification.

For Brady & Morris Engineering Company Limited



Pavan G. Morarka  
Chairman  
DIN: 00174796

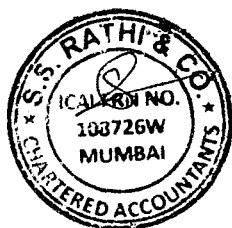
Place : Mumbai  
Date : 11/02/2022



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company for the Quarter ended December-21, Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

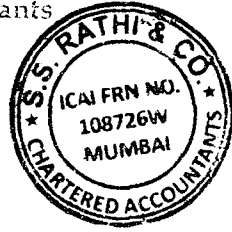
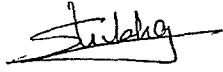
Review Report to  
The Board of Directors  
Brady & Morris Engineering Co. Ltd.

1. We have reviewed the accompanying statement of unaudited standalone interim financial results of Brady & Morris Engineering Co. Ltd. (the 'Company'), Brady House, 4th floor, 12/14, Veer Nariman Road, Fort, Mumbai - 400 001, for the quarter ended December, 2021 and year to date from April 01, 2021 to December 31, 2021 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended read with SEBI Circular no.CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the statement in accordance with the recognition measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on February 14, 2022. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the Ind AS and other recognized accounting practices and policies and not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Attention is drawn to note 4 to the Statement which describes the extent to which the Covid-19 pandemic will impact the company's operations and financial result will depend on future developments, which are uncertain. Our report is not modified in respect of this matter.

For S. S. Rathi & Co  
Chartered Accountants  
FRN: 108726W



Shubham Jain  
Partner  
M. No. 443522

UDIN: 22443522ABINZX6190

Place: Mumbai  
Date: 11-02-2022