

SANGAM (INDIA) LIMITED

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Value through values

Ref: SIL/SEC/2023-24

Date: 22nd September, 2023

<p>The Manager Department of Corporate Services The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block BandraKurla Complex, Bandra (E) <u>Mumbai – 400051</u> Scrip Code: 5251</p>	<p>The Manager, Department of Corporate Services, BSE Ltd. PhirozeJeejeebhoy Towers 25th Floor, Dalal Street, <u>MUMBAI - 400 001</u> Scrip Code: 514234</p>
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Ref.: Regulation 30, Part-A of schedule-III

Sub: Proceedings/Outcome of 37th Annual General Meeting held on Friday, 22nd September, 2023

Dear Sir/Madam,

Pursuant to Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of 37th Annual General Meeting held on Friday, 22nd September, 2023 through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”), which commenced at 4.00 P.M. and concluded at 4:12 P.M.

Please take the same on your record.

Thanking You.

**Yours faithfully,
For Sangam (India) Limited**

**(A.K. Jain)
Company Secretary
FCS – 7842**



SUMMARY OF THE PROCEEDINGS OF THE 37th ANNUAL GENERAL MEETING OF SANGAM (INDIA) LIMITED HELD ON FRIDAY, 22nd SEPTEMBER, 2023 AT THE REGISTERED OFFICE AT ATUN, CHITTORGARH ROAD, BHILWARA – 311001 (RAJ.)

The 37th Annual General Meeting (“AGM/Meeting”) of the members of the Company was held on Friday, 22nd September, 2023 at 4:00 P.M., through Video Conferencing (VC)/ Other Audio Visual Means (OAVM). The meeting was held in compliance with the General Circular numbers 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 02/2022 and 10/2022 dated 08.04.2020, 13.04.2020, 15.06.2020, 29.09.2020, 31.12.2020, 23.06.2021, 08.12.2021, 05.05.2022 and 28.12.2022 respectively, issued by the Ministry of Corporate Affairs (MCA) and SEBI Circular dated 12.05.2020, 15.01.2021, 13.05.2022, 03.06.2022 and 05.01.2023 issued by the Securities and Exchange Board of India (SEBI) and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder. The Meeting was concluded at 4:12 P.M.

After declaring that the requisite Quorum is present, the Chairman called the Meeting to order. With the consent of the shareholders, the Notice convening the AGM, Board Report and Auditors Report were taken as read.

The Company Secretary then informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rules 20 (Voting through Electronic Means) of the Companies (Management and Administration) Rules, 2014 (as amend) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the Members to cast their vote on AGM agenda item between 18th September, 2023 (9:00 am) to 21st September, 2023 (5:00 pm) in proportion to their shareholding as on cut-off date 15th September, 2023. Further the members, who had not cast their vote via remote e-voting and who are participating in this meeting, can cast their vote through E-voting within 30 Minutes after the Conclusion of AGM. CS Brij Kishore Sharma, (FCS-6206) Practicing Company Secretary has been appointed as scrutinizer to scrutinize the remote e-voting at the AGM in a fair and transparent manner.

The Chairman informed the members with respect to the business to be transacted at the Meeting. As per Notice dated 10th August, 2023 convening the 37th AGM of the Company, the following business was transacted at the Meeting for member’s approval.

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended 31st March, 2023 together with the Reports of the Board and Auditors thereon. (Ordinary Resolution)
2. To declare a Dividend of Rs. 2.00 per equity share for the year ended 31st March, 2023. (Ordinary Resolution)
3. Re-appointment of Shri V.K. Sodani (DIN: 00403740) as a Director, liable to retire by rotation. (Ordinary Resolution)



Special Business:

4. Appointment of Dr. S.N. Modani (DIN: 00401498) as a Whole Time Director designated as Vice Chairman of the Company. (Special Resolution)
5. Appointment of Mr. Anurag Soni (DIN: 03407094) as Managing Director of the Company. (Special Resolution)
6. To approve the increase in borrowing limits of the Company under Section 180(1)(c) of the Companies Act, 2013. (Special Resolution)
7. To approve creation of charge/mortgage under section 180(1)(a) of Act, 2013. (Special Resolution)
8. To amend the Employee Stock Option Plan, 2022 and to approve changes in the scheme of Employee Stock Option Scheme, 2022 of the Company ("ESOP"). (Special Resolution)
9. To rectify the discrepancies noted in Extra ordinary General Meeting held on 13th November, 2021 and Resolution passed for Preferential issue of 57,00,000 Share warrants. (Special Resolution)
10. To ratify the Remuneration of the Cost Auditors for the Financial Year 2023-24. (Ordinary Resolution)

Thereafter, the Chairman informed that the result of e-voting along with Scrutinizer's Report will be communicated to Stock Exchanges in due course of time. The same shall be placed at website of the company and websites of Stock Exchanges and CDSL simultaneously and thanked the members for attending the meeting.