

25th January, 2021

To
The Department of Corporate Services
BSE Limited
P J Towers, Dalal Street
Mumbai-400001

Sub: Outcome of Board Meeting.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

The Board of Directors has approved the Unaudited Standalone and Consolidated financial results for the quarter/ nine months ended on 31st December, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 along with the Limited Review Report issued by statutory auditor of the Company

Further Board of Directors has also approved the following businesses:

- Appointment of Mr. Arpit Jain as Executive Director (Joint Managing Director) subject to the approval of Stock Exchange.
- Reappointment of Mrs. Anita Gandhi as a Whole time Director for further term till 31st March, 2023, subject to approval of Shareholder.
- Other business arising out of the above business and incidental and ancillary to the Company's business.

We are enclosing herewith a copy of an Unaudited Standalone and Consolidated financial result for the quarter/nine months ended on December 31, 2020 along with limited review report issued by statutory auditor of the Company.


The meeting of the Board of Directors commenced at 11:00 am and concluded at 01:00 pm.

This is for your information and record.

Thanking you,

Yours faithfully,

For Arihant Capital Markets Limited


Mahesh Pancholi
(Company Secretary)
M. No. F-7143



ARIHANT CAPITAL MARKETS LTD.
Member of NSE, BSE, NSDL, CDSL

Reg. Office : 6 Lad Colony, Y. N. Road, Indore-452 001 T: +91-731-4217100 F: +91-731-4217199

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CIN: L67120MP1992PLC007182

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2020

S. No.	Particulars	STAND ALONE					
		Quarter Ended			Nine Month Ended		Yearly
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART-I							
1	Revenue From Operations						
	a) Interest Income	626.81	631.09	634.38	1,714.06	2,074.46	2,728.68
	b) Dividend Income	4.94	0.60	3.17	5.55	75.49	76.35
	c) Fees and Commission Income	1,719.83	1,698.06	1,203.12	4,640.20	3,539.85	4,601.80
	d) Net Gain on fair value changes	440.10	425.26	59.43	1,174.48	323.36	497.98
	e) Sale of Products	-	-	-	-	-	-
	f) Other Operating Income	3.88	-	2.76	3.88	8.95	9.13
	Total Revenue From Operations	2,795.56	2,755.01	1,902.86	7,538.18	6,022.11	7,913.93
2	Other Income	2.87	2.94	0.71	7.01	3.10	11.97
3	TOTAL INCOME	2,798.43	2,757.96	1,903.57	7,545.19	6,025.20	7,925.90
4	Expenditure						
	a) Finance Cost	78.66	76.67	154.37	220.46	617.56	771.76
	b) Fees and commission expense	742.60	931.84	558.23	2,285.52	1,685.54	2,318.72
	c) Impairment on financial instruments	-	28.21	10.00	28.21	25.00	50.41
	d) Cost of Sales	-	-	-	-	-	-
	e) Employees Benefit Expenses	341.87	365.39	349.51	1,018.36	1,062.06	1,440.64
	f) Depreciation and amortisation Expenses	27.11	38.56	31.64	93.34	88.60	115.34
	g) Administrative & Other Expenditure	307.79	308.29	228.40	804.58	687.84	900.22
	TOTAL EXPENDITURE	1,498.02	1,748.96	1,332.15	4,450.48	4,166.59	5,597.10
5	Profit/(Loss) before Tax & Exceptional Item	1,300.41	1,009.00	571.42	3,094.71	1,858.61	2,328.80
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before Tax	1,300.41	1,009.00	571.42	3,094.71	1,858.61	2,328.80
8	Tax Expense	347.16	224.47	178.08	762.03	493.55	552.74
9	Net Profit/(Loss) for the period	953.25	784.53	393.34	2,332.68	1,365.06	1,776.06
10	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.13)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.03
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income / (loss) (net of tax)	-	-	-	-	-	(0.10)
11	Total comprehensive Income	953.25	784.53	393.34	2,332.68	1,365.06	1,775.96
12	Paid up Equity Share Capital (Face Value per share)	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-
13	Earnings Per Share (Rs.)						
	Basic & Diluted EPS (Rs.) Excluding extraordinary items	4.58	3.77	1.89	11.20	6.56	8.53
	Basic & Diluted EPS (Rs.) Including extraordinary items	4.58	3.77	1.89	11.20	6.56	8.53



ARIHANT CAPITAL MARKETS LIMITED

(Group concerns member of BSE, NSE, NCDEX, MCX, DP-NSDL & CDSL)

CIN- L67120MP1992PLC007182, Email: compliance@arihantcapital.com ,website : www.arihantcapital.com

Regd. Office: 6, Lad Colony , Y. N Road , Indore - 452001, Phone No: 0731-3016100 Fax: 0731-3016199

₹ in Lacs

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS QUARTER AND NINE MONTH ENDED DECEMBER 31, 2020

S. No.	Particulars	CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Yearly
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART-I							
1	Revenue From Operations						
	a) Interest Income	657.85	647.11	654.99	1,764.73	2,244.07	2,923.71
	b) Dividend Income	4.94	0.60	3.17	5.55	75.73	76.59
	c) Fees and Commission Income	1,707.88	1,723.96	1,260.93	4,659.38	3,849.34	4,930.07
	d) Net Gain on fair value changes	438.74	425.26	59.61	1,173.12	320.99	491.83
	e) Sale of Products	54.33	65.30	199.61	119.63	535.78	638.72
	f) Other Operating Income	4.62	-	2.76	4.62	8.95	9.13
	Total Revenue From Operations	2,868.37	2,862.23	2,181.06	7,727.04	7,034.87	9,070.04
2	Other Income	1.50	4.69	1.95	7.38	11.45	17.60
3	TOTAL INCOME	2,869.87	2,866.92	2,183.02	7,734.42	7,046.32	9,087.64
4	Expenditure						
	a) Finance Cost	84.64	82.46	162.08	238.15	648.29	807.56
	b) Fees and commission expense	732.84	943.89	608.65	2,289.73	1,943.60	2,585.75
	c) Impairment on financial instruments	96.20	67.01	10.00	228.21	25.00	303.55
	d) Cost of Sales	32.05	35.47	112.43	67.52	299.93	363.19
	e) Employees Benefit Expenses	360.19	377.20	386.62	1,069.29	1,166.95	1,575.52
	f) Depreciation and amortisation Expenses	28.50	42.00	33.85	100.70	95.12	128.07
	g) Administrative & Other Expenditure	328.76	317.20	253.55	846.37	781.82	1,031.75
	TOTAL EXPENDITURE	1,663.17	1,865.22	1,567.17	4,839.97	4,960.70	6,795.39
5	Profit/(Loss) before Share of Profit/(Loss) of Associates ,Tax & Exceptional Item	1,206.71	1,001.70	615.84	2,894.45	2,085.62	2,292.25
6	Share of Profit/(Loss) of Associates (Net of Tax)	12.08	-	-	12.08	0	0
7	Profit Before Exceptional Item and Tax	1,218.79	1,001.70	615.84	2,906.53	2,085.62	2,292.25
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) before Tax	1,218.79	1,001.70	615.84	2,906.53	2,085.62	2,292.25
10	Tax Expense	324.20	192.47	185.61	713.83	555.47	543.47
11	Net Profit/(Loss) for the period	894.58	809.23	430.23	2,192.70	1,530.15	1,748.78
12	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	0	4.79
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	0	(1.20)
	B) (i) Items that will be reclassified to profit or loss	(1.41)	(3.20)	1.13	(4.34)	4.10	11.73
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	(0.29)	-	(1.07)	
	Other Comprehensive Income / (loss) (net of tax)	(1.41)	(3.20)	0.84	(4.34)	3.04	15.32
13	Total comprehensive Income	893.17	806.03	431.06	2,188.36	1,533.19	1,764.09
14	Paid up Equity Share Capital (Face Value per share)	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-
15	Earnings Per Share (Rs.)						
	Basic & Diluted EPS (Rs.) Excluding extraordinary items	4.30	3.89	2.07	10.53	7.35	8.40
	Basic & Diluted EPS (Rs.) Including extraordinary items	4.30	3.89	2.07	10.53	7.35	8.40



Consolidated Segment information for the quarter and Nine month ended December 31,2020

S.No	Particulars	Quarter Ended			Nine Month Ended		Year ended
		December 31,2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31,2019 (Unaudited)	December 31,2020 (Unaudited)	December 31,2019 (Unaudited)	March 31, 2020
I.Segment Revenue							
a	Broking & Related Activities	2,812.50	2,783.40	1,980.45	7,589.36	6,481.99	8,392.81
b	Financing Activities	122.14	79.36	77.16	260.23	222.49	300.35
c	Asset Management Activities	10.21	12.30	6.46	32.19	19.13	29.03
d	Real estate development Activities	53.57	66.07	199.49	119.63	547.67	659.10
	Less: Inter Segment Revenue	128.54	74.20	80.54	267.00	224.97	293.65
	Net Sales/Revenue from Operation	2,869.87	2,866.92	2,183.02	7,734.42	7,046.32	9,087.64
II.Segment Results							
	Profit/(Loss) before finance costs, exceptional items and tax						
a	Broking & Related Activities	1,181.47	1,004.92	653.73	2,902.42	2,393.48	2,823.73
b	Financing Activities	118.84	63.66	61.17	228.36	179.76	103.25
c	Asset Management Activities	(4.30)	(3.28)	(3.74)	(9.04)	(10.00)	(12.45)
d	Real estate development Activities	(4.66)	18.87	66.77	10.85	170.67	185.27
	Total	1,291.34	1,084.17	777.92	3,132.60	2,733.91	3,099.81
	Less: Finance Cost	84.64	82.46	162.08	238.15	648.29	807.56
	Profit/(Loss) before exceptional items and tax	1,206.71	1,001.70	615.84	2,894.45	2,085.61	2,292.25
	Exceptional Items						
	Share of Profit/(Loss) of Associates (Net of Tax)	12.08			12.08		
	Profit/(Loss) before tax	1,218.79	1,001.70	615.84	2,906.53	2,085.61	2,292.25
	Tax Expense	324.20	192.47	185.61	713.83	555.47	543.47
	Total Tax Expenses	324.20	192.47	185.61	713.83	555.47	543.47
	Profit/(Loss) for the year	894.58	809.23	430.22	2,192.70	1,530.15	1,748.78

Notes

- a The group has reported segment information as per IND AS 108 on 'Operating segments'. Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group business comprises of "Broking and other related activities", "Financing activities", "Asset Management and Advisory activities" and "Real estate development activities".

Notes to Standalone and Consolidated financial Results :

- 1 The above Unaudited Financial Results of the Company for the quarter and nine month ended on December 31,2020 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on 25th January 2021. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 .
- 2 The Consolidated Financial Results for the quarter and nine months ended 31st December, 2020 include the following entities of the group:
- (i) The consolidated results of the Company include limited reviewed results of the subsidiaries – Arihant Investment Advisers Private Limited (Formerly - Arihant Financial Planners and Advisors Private Limited) (100%), Arihant Futures and Commodities Limited (100%), Arihant Financial Services Limited (100%), Arihant Lifespace Infra Developers Limited (100%), Arihant Insurance Broking Services Limited (100%), Ahinsa Lifespace Infraheight Limited (100%), Arihant Asset Management Limited (Formerly- Arihant Housing Finance Corporation Limited) (100%), Arihant Capital (IFSC) Limited (100%)
- (ii) The Management certified the financial results of associate, Electrum Capital Private Limited (28.47%) (Formerly known as Electrum Investment Managers Private Limited), in India. The standalone financial result of Electrum Capital Private Limited does not constitute a material component of the consolidated financial results and these have been consolidated as associate, under equity method of accounting as per Indian Accounting standard.
- 3 The Company, on 7th October, 2020 has acquired 28.47% stake in Electrum Capital Private Limited (Formerly known as Electrum Investment Managers Private Limited), making it an associate enterprise of Arihant Capital Markets Limited. The said transaction was settled in accordance with share subscription and shareholders Agreement to acquire 28.47% stake in Electrum Capital Private Limited. The Aggregate Equity Investment amounts to ₹1,37,50,000.

Consequent to the above, in the Consolidated Financial Statements, effective from the quarter ended 31st December, 2020 has been consolidated using the equity method of accounting. As a result of this, the Profits after Tax (Calculatedly for the stake of 28.47%) of the company is shown in the Consolidated Statement of Profit or Loss for the Quarter ended as on 31st December, 2020 and the same is included in the nine months ended as on 31st December, 2020.

- 4 Covid- 19 outbreak was declared as a global pandemic. Indian Government followed an approach of complete lockdown for a period beginning from March 2020, now lifted. The government had taken various measures to control the virus spread since the lockdown was lifted. However the impact assessment of COVID 19 is a continuing process given its nature and duration. The Company will continue to monitor for any material changes to future economic conditions. and as of December 31, 2020 based on the facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern.
- 5 Company has opted to publish the consolidated financial results pursuant to Regulation 33 & 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. Both the Consolidated and the Standalone financial results have been submitted to BSE where the Company's shares are listed.
- 6 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.



By or on behalf of the Board

Ashok Kumar Jain
Chairman & Managing Director
DIN : 00184729

Place: Indore
Date : January 25, 2021



DINESH AJMERA & ASSOCIATES

CHARTERED ACCOUNTANTS

901, Scheme No.114, Part-1,

A.B. Road, Indore-452 001

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Email :dineshajmera_ca@rediffmail.com

Limited Review Report

To
The Board of Directors
Arihant Capital Markets Limited

We have reviewed the accompanying statement of unaudited Standalone and Consolidated financial results of **Arihant Capital Markets Limited** ("the Company") for the quarter ended 31st December, 2020 and the year to date results for the period 1st April, 2020 to 31st December, 2020 (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended, including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in the scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

The Consolidated unaudited financial results in this statement includes quarter ended & nine months ended financial results of Arihant Capital Markets Limited and its subsidiaries Arihant Futures and Commodities Limited, Arihant Financial Services Limited, Arihant Lifespace Infra Developers Limited, Arihant Insurance Broking Services Limited, Arihant Investment Advisers Private Limited. (Formerly - Arihant

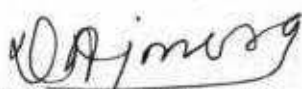


Financial Planners and Advisers Private Limited), Ahinsa Lifespace Infraheight Limited, Arihant Asset Management Limited (Formerly - Arihant Housing Finance Corporation Limited) and Arihant Capital (IFSC) Limited.

The consolidated unaudited financial results also include the Share of Profit after tax of Rs. 12.08 Lakhs and Rs. 12.08 Lakhs for the quarter ended 31st December 2020 and for the period from 1st April, 2020 to 31st December, 2020, respectively as considered in the Statement, in respect of its associate Electrum Capital Private Limited (28.47%) (Formerly known as Electrum Investment Managers Private Limited), whose interim financial information have not been reviewed by us. This interim financial results and other financial information has been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the affairs of the associate, is based solely on such unaudited financial results. According to the information and explanations given to us by the management, this interim financial information is not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards('Ind AS') specified under section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Dinesh Ajmera & Associates
Chartered Accountant
Firm Reg. No.: 011970C


(CA. Dinesh Ajmera)
Partner



Membership No. : 402629
UDIN: 21402629AAAAAF1272
Indore, 25th January, 2021