

JFLL/CS/SE/2023-2024/31

Date: 09.02.2024

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: JETFREIGHT

Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 543420

ISIN: INE982V01025

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on Voluntary liquidation of a subsidiary of the company:- Jet Freight Logistics FZCO.

Dear Sir/ Madam,

In continuation of our intimation dated 25th May, 2023 and 19th January, 2024 with respect to the Voluntary liquidation of a subsidiary of the listed company, Jet Freight Logistics FZCO, a wholly owned subsidiary (and not a material subsidiary) of the listed company was in the process of Voluntary liquidation and with regards to that we would like to inform you that Jet Freight Logistics FZCO has received a termination letter as enclosed as on 9th February 2024 from Dubai Integrated Economic Zones Authority - DAFZ stating that the license has been terminated.

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given as under:

Sr. No.	Particulars	Details of such events
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	As on March 31, 2023:- (Rs. in lakhs) Turnover: 953.63 Percentage: 2.23% Networth: 307.73 Percentage: 4.77%
2.	date on which the agreement for sale has been entered into;	Not Applicable
3.	The expected date of completion of sale/disposal;	9 th February, 2024 is the date of termination.

REGD. OFFICE: C-706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church,
Chakala, Andheri East, Mumbai – 400099

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4.	Consideration received from such sale/ disposal;	Not Applicable
5.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Not Applicable
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations;	Yes, compliance with regulation 37A of LODR Regulations shall not apply since the wholly owned subsidiary is going for voluntary liquidation.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale;	Not Applicable

Kindly take it on your records.

Thanks & Regards,
For **Jet Freight Logistics Limited**

Shraddha Mehta
Company Secretary & Compliance Officer

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Jet Freight Logistics FZCO
Dubai, UAE.
License No.: 3663
February 9, 2024

Dear Sir,

This is to confirm that Jet Freight Logistics FZCO License Number 3663 has been terminated as on February 9, 2024.

This letter is issued upon the request of the Company and the authority shall bear no responsibility.



وثيقة إلكترونية مصدق عليها وصادرة من سلطة دبي للمناطق الحرة المتكاملة - دافز
Approved electronic document issued by Dubai Integrated Economic Zones Authority – DAFZ