

NATH INDUSTRIES LIMITED

(Formerly Known as RAMA PULP AND PAPERS LIMITED)
CIN No. L21010MH1980PLC022820

Regd. Office: Nath House, Nath Road, Aurangabad-431 005, Maharashtra
Admn. Office: 1, Chateau Windsor, 86, Veer Nariman Road, Charchgate, Mumbai-400 020.
Tel.: 22875653/54, Website: www.nathindustries.com E-mail: info@nathindustries.com | investor@nathindustries.com

Date: 07.11.2022

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 502587

Ref: Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations”)

Sub: Intimation of request received for Reclassification of Shareholding from 'Promoter/Promoter Group' Category to 'Public' Category.

Dear Sir/Madam,

This is to inform you that, the Company is in receipt of request under Regulation 31A of SEBI (LODR) Regulations from Mrs. Ashu Jain (part of Promoter/Promoter Group Category of the Company) dated November 07, 2022 for reclassification of her name and her shareholding in the Company from the "Promoter/Promoter Group" category to the "Public" category.

Copy of the aforesaid request letter is enclosed herewith.

The aforesaid request for reclassification will be placed before the Board in its forthcoming meeting and the approval of the Board for the aforesaid reclassification shall be subject to approval of the members of the Company and the Stock Exchange in terms of Regulation 31A of SEBI (LODR) Regulations.

Kindly take this on your record.

Thanking you,

Yours faithfully,

For Nath Industries Limited

Ramesh Phadnis
DGM-Legal



Encl : As above

ASHU JAIN

36A, Friends Colony, East New Delhi, Srinivaspuri S O, South Delhi, Delhi - 110065

Date: November 07, 2022

To,
Nath Industries Limited
Nath House, Nath Road,
Aurangabad, Maharashtra - 431005

Dear Sir/Madam,

Sub: Application Letter for reclassification under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from Promoter/Promoter Group Category to Public Category of Nath Industries Limited ("the Company")

With reference to the above subject I, Ashu Jain, would like to inform you that at present I personally hold 181 equity shares of Rs. 10/- each aggregating to 0.00095% of the total paid up share capital of the Company and I am classified under Promoter Category in the Company.

Please note that the main Promoter of the Company is Mr. Nandkishor Kagliwal who is my father but I am not engaged in the management or day to day affairs of the company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner and none of my act would influence the decision taken by the Company, since I am a married daughter and my marriage took place in the year 1999 and got settled with my family and in-laws who have their separate business and I have understanding with my parental side that I will not involve in the company's business in future in the capacity of Promoter/Promoter Group.

Based on the understanding between me and my parental side family through Separation Agreement in respect of Nath Industries Limited, I agree that I am not interested in the decision making, financial assets or other properties in respect of Nath Industries Limited through my relatives of parental side. I hereby further declare that I have no claims, titles, interest, benefits and entitlement in Nath Industries Limited through my relatives of parental side.

In view of above, I hereby inform you that I am not interested to continue as part of the Promoter/Promoter Group of the Company and therefore my name has to be deleted from the Promoter/Promoter Group category of the Company.

I believe that my request squarely falls under the ambit of SEBI laws and is in line with the established norms and practices of securities market.

ASHU JAIN

36A, Friends Colony, East New Delhi, Srinivaspuri S O, South Delhi, Delhi - 110065

Further, in accordance with the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015), I hereby undertake as follows:

1. I, along with the Persons Acting in Concert (other than my parental side), do not hold more than ten percent of the total voting rights in the Company considering the understanding between me and my parental side family;
2. I do not exercise control over the affairs of the Company, directly or indirectly;
3. I am not having any special rights with respect to the Company through formal and informal arrangements including through any shareholder agreements;
4. I am not represented on the Board of Directors (including not having a nominee Director) of the Company;
5. I do not act as a Key Managerial Person of the Company;
6. I am not a willful defaulter as per the Reserve Bank of India Guidelines;
7. I am not a fugitive economic offender.

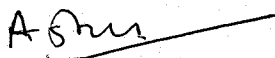
I also undertake that there is no pending regulatory action against me.

I also undertake to abide by the conditions listed in Regulation 31A of the SEBI LODR Regulations, 2015, post such reclassification of my name from "Promoter/Promoter Group".

Accordingly, I request you to kindly re-classify my status from "Promoter/Promoter Group Category" to "Public Category" and my shareholding should be shown under Public Category.

Thanking you,

Yours faithfully,



Ashu Jain