



# HIRA

## GODAWARI POWER & ISPAT



Date: 11.11.2020

REF: GPIL/NSE&BSE/2020/4231

To,

1. The Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), MUMBAI – 400051
2. The Corporate Relation Department,  
The BSE Limited, Mumbai,  
1<sup>st</sup> Floor, Rotunda Building,  
Dalal Street, MUMBAI – 400 001

Dear Sir/Madam,

**Sub: Credit Rating of M/s Godawari Green Energy Limited - A Material Subsidiary Company of Godawari Power And Ispat Limited**

**Ref : Equity - NSE: GPIL BSE: 532734**

Pursuant to regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, we are pleased inform that the credit ratings of M/s Godawari Green Energy Limited (GGEL), a Subsidiary Company of M/s Godawari Power & Ispat Limited (GPIL) has been assigned by India Ratings and Research (Ind-Ra) on Rupee Term Loan and Working Capital Facility on 10.11.2020.

The ratings assigned for credit facilities of GGEL are as under:-

Facilities	Amount (INR Million)	Ratings Assignend
Rupee Term Loan	3,769.4	IND A-/Stable
Working Capital Facility	130.0	IND A-/Stable
<b>Total Facilities</b>	<b>3,899.4</b>	

#### About the GGEL:-

GGEL is a Special Purpose Vehicle owned by GPIL with Stake of 76.12%. The company was formed with an objective to tackle the growing energy requirement of the country in an ecologically sustainable manner. GGEL has set up a 1x50 MW Solar Thermal Power Plant in Jaisalmer District Rajasthan. The project was awarded under Jawaharlal Nehru National Solar Mission (JNNSM) of Government of India. Phase -I launched by Ministry of New and Renewable Energy (MNRE) through a designated nodal agency NTPC Vidyut Vyapar Nigam (NVVN) a Subsidiary of NTPC.

This is for your kind information and record please.

Thanking you.

Yours faithfully,

For Godawari Power & Ispat Limited

Company Secretary



#### Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company  
CIN L27106CT1999PLC013756

**Registered Office and Works:** Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, F: +91 771 4082234

**Corporate Address:** Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

P: +91 771 4082000, F: +91 771 4057601

[www.godawaripowerispat.com](http://www.godawaripowerispat.com), [www.hiragroup.com](http://www.hiragroup.com)