



KANCO TEA & INDUSTRIES LIMITED

Registered Office : "Jasmine Tower", 3rd Floor
31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax : 2281-5217
E-mail : contact@kancotea.in, Website : www.kancotea.in
Corporate Identity Number (CIN)-L15491WB1983PLC035793

Ref: KTIL /19-20

18th July, 2020

To,
The Manager,
Corporate Affairs Department,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Scrip Code/ID-541005/KANCOTEA

Dear Sir,

Sub: Disclosure of Related Party Transactions

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), please find enclosed disclosure of related party transactions for the half year ended 31st March, 2020.

Thanking you,
For **Kanco Tea & Industries Limited**

Charulata Kabra
Company Secretary and Compliance Officer
Membership No: F9417

Encl: a/a

Kanco Tea & Industries Limited
Details of Related Party for the Half Year Ended 31st March, 2020

Related Party Disclosures

Related party disclosures, as required by AS-18 "Related Party Disclosures" are given below:

1. Relationships

(i) Enterprises over which the key managerial personnel and/or their relatives have significant influence :

Kanco Enterprises Limited
 Innova Properties Private Limited
 Milan Agencies Private Limited
 Kanco CSR Trust
 Dhanvaridhi Foods Private Limited

(ii) Key Management Personnels:

Mrs. Anuradha Knaoria	Wholetime Director
Ms. Charulata Kabra	Company Secretary
Mr. Subhra Kanta Parhi	Chief Financial Officer

(iii) Relatives of Key Management Personnel:

Mr. Umang Knaoria	Spouse of Mrs. Anuradha Kanoria
Ms. Stuti Kanoria	Daughter of Mrs. Anuradha Kanoria & Mr. Umang Kanoria
Mr. Satvik Kanoria	Son of Mrs. Anuradha Kanoria & Mr. Umang Kanoria
Stuti Welfare Trust	Private Beneficiary Trust for Ms. Stuti Kanoria
Satvik Welfare Trust	Private Beneficiary Trust for Mr. Satvik Kanoria
Umang Kanoria H.U.F.	Mrs. Anuradha Kanoria is Co-Parcener

2. The following transactions were carried out with the related parties in the ordinary course of business.

Details relating to parties referred to in item 1(i), 1(ii) and 1(iii) above:

Particulars	01/04/2019 to 31/03/2020		
	In Relation to Item 1(i)	In Relation to Item 1(ii)	In Relation to Item 1(iii)
	Amount in `		
Payment of Rent	1,26,000		
Maintenance Expenses Reimbursed	425000		
Electricity Charges Reimbursed			
Rent Realised			
Intercompany Loan Realised/Received			
Intercompany Loan Refund/Paid			1,00,00,000
Remuneration Paid		45,12,808	4,60,200
Director Fees Paid			30,000
Interest Paid			1,75,000
Equity Dividend Paid			
Preference Dividend Paid			
Outstanding Balances at the half year end of the F.Y.			
Security Deposit	70,21,112		
(Payable)/Receivable (Net)		(75,66,212)	(2,10,61,970)

